



IDFC MUTUAL FUND

FACTSHEET
28th February 2022



**JO MANN CHAAHE KARO,
TAX* ELSS SE SAVE KARO.**

INVEST NOW.

*Tax benefit under section 80C of the Income Tax Act, 1961.



MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY. AN INVESTOR AWARENESS INITIATIVE BY IDFC MUTUAL FUND.

To complete KYC process, investors are required to submit CKYC form along with a recent photograph, self-attested copy of PAN Card and valid address proof to any designated KYC Point of Service. For more information on KYC along with procedure to change address/ bank details/ phone numbers, etc please visit IDFC Mutual Fund website i.e. www.idfcmf.com Investors can file their complaints with the mutual fund through their designated investor service contact points. Alternatively, investors can write to us at Investormf@idfc.com or Call us on 1800 266 6688 / 1800 300 666 88. Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions". For more information visit, http://blt.ly/IDFC_IAP

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Equity Snapshot as on 28th February 2022

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (Cr.)	Portfolio Metrics		Investment Framework	Benchmark	Top 10 Holdings		Top 10 Industry Sector	Ratios*		Fund Managers									
						Fund	TIER 1: BM			Top 10 Holdings	(% of NAV)		Beta	Annualised S.D		Sharpe								
Large cap	IDFC Large Cap Fund	Participate in growth and "practical" strategies of top 100 companies with opportunistic allocation to mid & small caps	<table border="1"> <tr><td>88%</td><td></td><td></td></tr> <tr><td>6%</td><td></td><td></td></tr> <tr><td>6%</td><td></td><td></td></tr> </table> <p>Growth Blend Value</p>	88%			6%			6%			09-Jun-06	976	PE: 29.3 PB: 4.0 FY22-24 CAGR Growth: 23.9%		Tier 1 Benchmark: S&P BSE 100 TRI	HDFC Bank ICICI Bank State Bank of India Infosys Reliance Industries Housing Development Finance Corporation Bajaj Finance Tata Consultancy Services Kotak Mahindra Bank Hindustan Unilever	Banks Software Finance Consumer Non Durables Auto Petroleum Products Construction Chemicals Pharmaceuticals Construction Project	25.4% 19.9% 8.4% 6.1% 5.0% 4.9% 3.7% 3.2% 3.0% 2.3%	0.88	19.43%	0.68	Sumit Agrawal, Arpit Kapoor
			88%																					
			6%																					
6%																								
Flexicap	IDFC Flexi Cap Fund	Blend of "Buy and Hold" and "practical" strategies; and "practical" strategies; benefiting from domestic consumption theme	<table border="1"> <tr><td>72%</td><td></td><td></td></tr> <tr><td>19%</td><td></td><td></td></tr> <tr><td>9%</td><td></td><td></td></tr> </table> <p>Growth Blend Value</p>	72%			19%			9%			28-Sep-05	575	PE: 31.9 PB: 4.5 FY22-24 CAGR Growth: 25.8%		Tier 1 Benchmark: S&P BSE 500 TRI	ICICI Bank HDFC Bank State Bank of India Ultra Tech Cement Atul Voltas Minda Industries Bajaj Finance Tata Consultancy Services	Banks Software Consumer Durables Chemicals Consumer Non Durables Industrial Products Cement & Cement Products Auto Finance Auto Ancillaries	23.6% 15.4% 7.6% 7.2% 5.7% 4.3% 4.2% 3.7% 3.3% 2.5%	0.89	20.43%	0.57	Anoop Bhaskar, Sachin Relekar (w.e.f. 08th December 2020)
			72%																					
			19%																					
9%																								
Focused	IDFC Focused Equity Fund	Up to 30 high conviction ideas across market cap and sectors with mix of core and tactical ideas	<table border="1"> <tr><td>7%</td><td></td><td></td></tr> <tr><td>19%</td><td></td><td></td></tr> <tr><td>10%</td><td></td><td></td></tr> </table> <p>Growth Blend Value</p>	7%			19%			10%			16-Mar-06	1337	PE: 28.7 PB: 3.8 FY22-24 CAGR Growth: 23.8%		Tier 1 Benchmark: S&P BSE 500 TRI	ICICI Bank State Bank of India HDFC Bank Infosys Bajaj Finance Reliance Industries Anupam Rasayan India Mando Suzuki India Tata Consultancy Services Sunteck Realty	Banks Software Auto Finance Pharmaceuticals Petroleum Products Consumer Non Durables Consumer Durables Chemicals Auto Ancillaries	26.2% 20.0% 5.6% 5.2% 5.5% 5.4% 4.8% 4.0% 3.4% 3.0% 2.9%	0.90	21.03%	0.56	Sumit Agrawal
			7%																					
			19%																					
10%																								
Large and Mid Cap	IDFC Core Equity Fund	Portfolio with focus of Quality large & mid cap stocks at relatively low valuations	<table border="1"> <tr><td>54%</td><td></td><td></td></tr> <tr><td>36%</td><td></td><td></td></tr> <tr><td>10%</td><td></td><td></td></tr> </table> <p>Growth Blend Value</p>	54%			36%			10%			09-Aug-05	2334	PE: 24.6 PB: 2.9 FY22-24 CAGR Growth: 25.9%		Tier 1 Benchmark: NIFTY Large Cap 250 TRI	ICICI Bank Infosys HDFC Bank State Bank of India Reliance Industries Bharti Airtel Larsen & Toubro The Indian Hotels Company Tata Motors Mahindra & Mahindra	Banks Software Pharmaceuticals Auto Industrial Products Cement & Cement Products Auto Ancillaries Petroleum Products Telecom - Services Power	23.7% 14.3% 6.9% 5.7% 5.7% 5.0% 5.0% 3.0% 2.4% 2.5% 2.3%	1.00	23.57%	0.54	Anoop Bhaskar
			54%																					
			36%																					
10%																								
ELSS	IDFC Tax Advantage (ELSS) Fund	A multi cap oriented ELSS fund focusing on GARP stocks at Reasonable Prices	<table border="1"> <tr><td>56%</td><td></td><td></td></tr> <tr><td>22%</td><td></td><td></td></tr> <tr><td>22%</td><td></td><td></td></tr> </table> <p>Growth Blend Value</p>	56%			22%			22%			26-Dec-08	3428	PE: 23.1 PB: 2.9 FY22-24 CAGR Growth: 26.0%		Tier 1 Benchmark: S&P BSE 500 TRI	ICICI Bank Infosys State Bank of India HDFC Bank Reliance Industries Tata Motors Greenpanel Industries Bharti Airtel Axis Bank Deepak Nitrite	Banks Software Auto Consumer Durables Pharmaceuticals Cement & Cement Products Chemicals Industrial Products Ferrous Metals Auto Ancillaries	20.3% 14.0% 5.7% 5.0% 5.0% 4.4% 4.1% 4.3% 2.6% 2.5%	1.15	26.26%	0.69	Dayllyn Pinto
			56%																					
			22%																					
22%																								
Value	IDFC Sterling Value Fund	Follows Value investment strategy; currently over weight in mid & small caps	<table border="1"> <tr><td>31%</td><td></td><td></td></tr> <tr><td>37%</td><td></td><td></td></tr> <tr><td>31%</td><td></td><td></td></tr> </table> <p>Growth Blend Value</p>	31%			37%			31%			07-Mar-08	4268	PE: 24.4 PB: 3.2 FY22-24 CAGR Growth: 24.6%		Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 Mid/Small Cap TRI	ICICI Bank Jindal Steel & Power Greenpanel Industries Axis Bank State Bank of India Tata Consultancy Services Minda Industries Deepak Nitrite The Indian Hotels Company Gujarat Gas	Banks Consumer Non Durables Software Consumer Durables Pharmaceuticals Auto Ancillaries Industrial Products Cement & Cement Products Ferrous Metals Leisure Services	9.2% 7.0% 7.2% 6.9% 6.3% 5.0% 4.8% 2.5% 2.4% 2.4%	1.27	29.85%	0.60	Anoop Bhaskar, Dayllyn Pinto
			31%																					
			37%																					
31%																								

Equity Snapshot as on 28th February 2022

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (cr.)	Portfolio Metrics		Investment Framework	Benchmark	Top 10 Holdings		Top 10 Industry		Ratios*															
						Fund	BM			(% of NAV)	Sector	(% of NAV)	Beta	Annualized SIP	Sharpe														
Sector/Thematic	IDFC Infrastructure Fund	A true blue infrastructure fund from economic growth and infrastructure development	<table border="1"> <tr><td>Large Cap</td><td>32%</td></tr> <tr><td>Mid Cap</td><td>33%</td></tr> <tr><td>Small Cap</td><td>35%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	32%	Mid Cap	33%	Small Cap	35%	08-Mar-11	629	<table border="1"> <tr><td>PE: 18.5</td><td>PE: 11.1</td></tr> <tr><td>PB: 2.7</td><td>PB: 1.6</td></tr> <tr><td>FY22-24 CAGR Growth: 16.8%</td><td>FY22-24 CAGR Growth: 14.8%</td></tr> </table>	PE: 18.5	PE: 11.1	PB: 2.7	PB: 1.6	FY22-24 CAGR Growth: 16.8%	FY22-24 CAGR Growth: 14.8%		Tier 1 Benchmark : S&P BSE India Infrastructure TRI	Larsen & Toubro UltraTech Cement Transport Corporation of India JK Cement Bharti Airtel H.G. Infra Engineering Torrent Power Sagar Cement Thermax PNC Infratech	Cement & Cement Products Construction Project Transportation Construction Industrial Capital Goods Gas Ferrous Metals Telecom - Services Industrial Products Power	19.64% 17.27% 13.85% 8.97% 7.77% 5.88% 4.97% 4.62% 4.35% 4.27%	Consumer Non Durables Software Industrial Products Auto Ancillaries Consumer Durables Chemicals Auto Healthcare Services Leisure Services Pharmaceuticals	12.33% 10.81% 10.72% 8.84% 7.80% 6.53% 5.21% 4.65% 3.92% 3.59%	0.83	28.82%	0.52	Sachin Relekar (w.e.f. 08th December 2020)
Large Cap	32%																												
Mid Cap	33%																												
Small Cap	35%																												
PE: 18.5	PE: 11.1																												
PB: 2.7	PB: 1.6																												
FY22-24 CAGR Growth: 16.8%	FY22-24 CAGR Growth: 14.8%																												
Small Cap	IDFC Emerging Businesses Fund	Portfolio of high conviction investments with the potential leaders of the future	<table border="1"> <tr><td>Large Cap</td><td>8%</td></tr> <tr><td>Mid Cap</td><td>12%</td></tr> <tr><td>Small Cap</td><td>80%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	8%	Mid Cap	12%	Small Cap	80%	25-Feb-20	1311	<table border="1"> <tr><td>PE: 27.6</td><td>PE: 24.6</td></tr> <tr><td>PB: 3.6</td><td>PB: 3.2</td></tr> <tr><td>FY22-24 CAGR Growth: 30.9%</td><td>FY22-24 CAGR Growth: 28.6%</td></tr> </table>	PE: 27.6	PE: 24.6	PB: 3.6	PB: 3.2	FY22-24 CAGR Growth: 30.9%	FY22-24 CAGR Growth: 28.6%		Tier 1 Benchmark : S&P BSE 250 Smallcap TRI	Shalby Engineering Plastics Birlasoft Radico Khaitan NOCL Balaram Chini Mills Kajaria Ceramics Narayana Hrudyalaya Navin Fluorine International Zensar Technologies Wheels India	Consumer Non Durables Software Industrial Products Auto Ancillaries Consumer Durables Chemicals Auto Healthcare Services Leisure Services Pharmaceuticals	3.75% 3.59% 2.80% 2.77% 2.66% 2.65% 2.59% 2.41% 2.41% 2.17%	Consumer Non Durables Software Industrial Products Auto Ancillaries Consumer Durables Chemicals Auto Healthcare Services Leisure Services Pharmaceuticals	12.33% 10.81% 10.72% 8.84% 7.80% 6.53% 5.21% 4.65% 3.92% 3.59%	-	-	Anoop Bhaskar	
Large Cap	8%																												
Mid Cap	12%																												
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PE: 27.6	PE: 24.6																												
PB: 3.6	PB: 3.2																												
FY22-24 CAGR Growth: 30.9%	FY22-24 CAGR Growth: 28.6%																												
Multi Cap	IDFC Multi Cap Fund (MCF)	Blend of growth and capitalisations	<table border="1"> <tr><td>Large Cap</td><td>40%</td></tr> <tr><td>Mid Cap</td><td>25%</td></tr> <tr><td>Small Cap</td><td>22%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	40%	Mid Cap	25%	Small Cap	22%	02-Dec-21	828	<table border="1"> <tr><td>PE: 23.0</td><td>PE: 25.1</td></tr> <tr><td>PB: 2.8</td><td>PB: 3.3</td></tr> <tr><td>FY22-24 CAGR Growth: 26.5%</td><td>FY22-24 CAGR Growth: 22.7%</td></tr> </table>	PE: 23.0	PE: 25.1	PB: 2.8	PB: 3.3	FY22-24 CAGR Growth: 26.5%	FY22-24 CAGR Growth: 22.7%		Tier 1 Benchmark : NIFTY 500 TRI	HDFC Bank PVV ICICI Bank Tata Consultancy Services Reliance Industries Bosch The Ramco Cement Axis Bank Jindal Steel & Power IPCA Laboratories	Banks Software Pharmaceuticals Consumer Non Durables Cement & Cement Products Finance Auto Ancillaries Industrial Products Consumer Durables Auto	31.9% 2.77% 2.69% 2.58% 2.57% 2.09% 2.09% 2.06% 2.05% 2.02%	Banks Software Pharmaceuticals Consumer Non Durables Cement & Cement Products Finance Auto Ancillaries Industrial Products Consumer Durables Auto	12.19% 10.18% 9.23% 6.91% 5.53% 5.07% 4.75% 3.50% 3.15% 2.79%	-	-	Dayllyn Pinto (equity portion) Harshal Joshi (debt portion)	
Large Cap	40%																												
Mid Cap	25%																												
Small Cap	22%																												
PE: 23.0	PE: 25.1																												
PB: 2.8	PB: 3.3																												
FY22-24 CAGR Growth: 26.5%	FY22-24 CAGR Growth: 22.7%																												

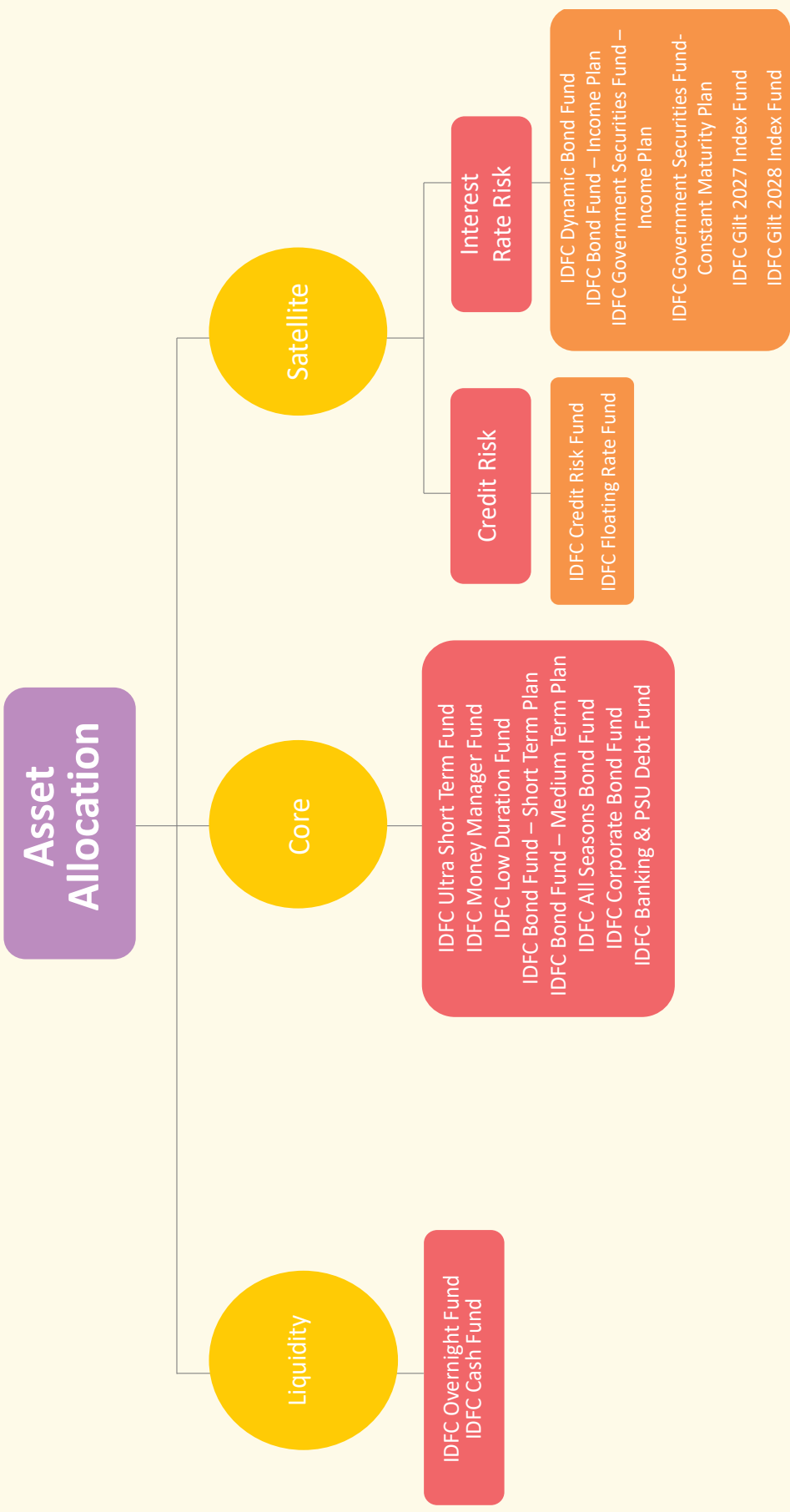
* Ratios calculated on the basis of 3 years history of monthly data
 Ratios calculated on the basis of monthly data since inception
 For the investment framework, 3=Very Important, 1=Least Important.

The 7-factors considered for each scheme are rated on a relative basis to highlight their respective significance. The numbers do not have any significance in absolute terms.
 Stable Sectors: Auto, Retail Banks, NBFC, Consumer Staples, Consumer Discretionary, IT Services, Healthcare / Pharma, Cyclical Sectors: Cement/Building Material, Corp Banks, Industrials (including CVs), Utilities, Telecom, Commodities (Metals/Oil & Gas etc).

* Note: Ratios are not given as scheme has not completed 3 years. Ratios @ is of 28th February 2022. Schemes are sorted basis Standard deviation.
 * Note: IDFC Multi Cap Fund has been re-categorized from the Multi Cap Fund Category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. W.e.f. 1st December '21, the benchmark of IDFC Sterling Value Fund is S&P BSE 500 TRI (Tier 1) and S&P BSE 400 MidSmallCap TRI (Tier 2). IDFC Ix Advantage (ELSS) Fund is S&P BSE 500 TRI (Tier 1). * For IDFC Multicap Fund ("weighted average market cap for invested part of IDFC Multi Cap Fund portfolio is 2444,362)

Arpit Kapoor managed IDFC Large Cap Fund, scheme up to 28th February 2022. W.e.f. from 1st March 2022 Sachin Relekar will be managing this scheme.

3 - Lens Debt Allocation Framework



Liquidity: For very short term parking of surplus or emergency corpus
Core: Ideally forms bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile
Satellite: Funds that can take higher risk – either duration risk or credit risk or both

Debt Snapshot as on 28th February 2022

Asset Allocation Requirement	Scheme Name	Positioning	Month End AuM (crs)	Asset Quality (%) ⁺	Asset Allocation (%)	Average Maturity	Modified Duration	Macauley Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Exit Load	Fund Manager
Liquidity	IDFC Overnight Fund	Invests in overnight securities / 1 Business day residual maturity (Min. recommended investment horizon- 1 day)	2,615	AAA Equivalent = 100	TRI Party Repo/ Cash eq.: 100.00 CP : 30.47 CD : 21.96 CB : 13.44 TB : 10.53 ZCB : 1.34 Gesc/ SDL : 5.96 TRI Party Repo/ Cash:16.30	2 Days	2 Days	2 Days	3.28%	0.16%	0.06%	Nil	Brijesh Shah
	IDFC Cash Fund	An open ended liquid scheme (Min. recommended investment horizon- 7 days)	9,611	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	36 Days	36 Days	36 Days	3.71%	0.19%	0.12%	Day 1 : 0.0070% Day 2 : 0.0065% Day 3 : 0.0060% Day 4 : 0.0055% Day 5 : Day 6 : Day 7 onwards	Harshal Joshi Brijesh Shah
Core	IDFC Money Manager Fund	Invests in money market instruments predominantly (Min. recommended investment horizon- 6 months)	2,693	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	83 Days	83 Days	83 Days	3.97%	0.88%	0.22%	Nil	Brijesh Shah (w.e.f. 12th July 2021) Gautam Kaul (w.e.f. 1st Dec 2021)
	IDFC Ultra Short Term Fund ^s	Macauley duration of the portfolio is between 3 to 6 months (Min. recommended investment horizon- 3 months)	4,325	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	136 Days	130 Days	134 Days	4.11%	0.45%	0.24%	Nil	Harshal Joshi
	IDFC Low Duration Fund ^s	Macauley duration of the portfolio is between 6 to 12 months (Min. recommended investment horizon- 6 months)	5,999	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	288 Days	258 Days	267 Days	4.32%	0.57%	0.30%	Nil	Harshal Joshi (w.e.f. 28th July 2021)
	IDFC Banking and PSU Debt Fund ^{++s}	- Predominantly invests in high quality money market and debt instruments of Banks, PSU and PFI. -Roll down strategy currently (Min. recommended investment horizon- 3 years) ^{^^}	17,918	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	1.09 Years	1.00 Years	1.05 Years	4.77%	0.62%	0.31%	Nil	Suyash Choudhary, Gautam Kaul (w.e.f. 1st Dec 2021)
	IDFC All Seasons Bond Fund [^]	A FOF structure which typically invests in our debt schemes upto short term funds currently. (Min. recommended investment horizon- 2 years)	158	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	1.34 Years	1.20 Years	1.25 Years	4.76%	0.50%	0.15%	Nil	Harshal Joshi
	IDFC Bond Fund- Short Term	- A Short term Fund - Avg. mat. ordinarily anchored approximately around 2 years currently. (Min. recommended investment horizon- 2 years)	12,275	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	1.70 Years	1.47 Years	1.52 Years	4.66%	0.80%	0.30%	Nil	Suyash Choudhary
	IDFC Corporate Bond Fund	- A dedicated Corporate Bond portfolio -Roll Down Strategy currently (Min. recommended investment horizon- 3 years) [^]	19,500	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	2.07 Years	1.85 Years	1.93 Years	5.28%	0.60%	0.27%	Nil	Suyash Choudhary (w.e.f. 28th July 2021) Gautam Kaul (w.e.f. 1st Dec 2021)
	IDFC Bond Fund - Medium Term Plan	- An Actively managed fund with Macauley duration band between 3-4 years in case of anticipated adverse situation, mac. dur. could be between 1 yr and 4 yrs (Min. recommended investment horizon- 3 years)	2,602	AAA Equivalent = 100	CD : 18.23 G Sec/SDL : 20.71 TB : 0.93 TRI Party Repo/ Cash: 21.02 CB : 31.37 CP : 18.02 SDL : 5.79 CD : 9.82 Floating Rate notes : 2.31 TBills: 0.58 ZCB : 2.88 TRI Party Repo/ Cash : 31.24	2.11 Years	1.77 Years	1.83 Years	4.68%	1.49%	0.76%	Nil	Suyash Choudhary

Hybrid Snapshot as on 28th February 2022

Investment Bucket	Scheme Name	Positioning	AuM (crs)	Asset Quality (%)	Asset Allocation (%)	Std. Dev [®]	Average Maturity	Modified Duration	Macaulay Duration	YTM	Exit Load	Fund Manager
HYBRID FUNDS	IDFC Regular Savings Fund ^{***}	Hybrid fund which offers 15% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	182	AAA Equivalent= 100%	G-Sec/SDL = 41.53 Equity NIFTY ETF = 21.95 CB = 3.44 TB = 5.34 ZGB = 1.30 Net Current Asset = 19.20	2.91%	2.47 Years	2.10 Years	2.17 Years	5.06%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Sumit Agrawal Debt: Harshal Joshi (w.e.f. 28th July 2021)
	IDFC Equity Savings Fund ^{***}	Investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	94	AAA Equivalent= 100%	Net Equity = 19.62 Arbitrage = 47.26 CB = 3.44 TB = 5.34 Net Current Asset = 21.12 Mutual Fund IDFC Cash Fund : 3.22	8.90%	67 Days	61 Days	64 Days	3.53%	If redeemed/switched out within 7 days from the date of allotment: ▶ Up to 10% of investment: Nil ▶ For remaining investment: 0.25% of applicable NAV. ● If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Mr. Nemish Sheth (w.e.f. 1 st Nov 2021) & Sachin Relekar (w.e.f. 08 th Dec 2020) [†] Debt: Harshal Joshi
	IDFC Balanced Advantage Fund ^{***} (previously known as IDFC Dynamic Equity Fund)	Dynamically invests between Equity and Debt; buys less when markets are expensive and more when markets are cheap and is based on the model that tracks market valuation (PE)	2,966	AAA Equivalent= 100%	Net Equity = 55.58 CB = 3.78 Arbitrage = 12.52 CP = 1.67 TB = 3.70 CD = 6.68 G Sec = 14.65 Cash & Cash Equivalent = 1.43	13.51%	1.81 Years	1.57 Years	1.61 Years	4.77%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Arpit Kapoor & Sumit Agrawal Debt: Arvind Subramanian
	IDFC Hybrid Equity Fund ^{***}	Provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	558	AAA Equivalent= 100%	Equity = 74.53 CB = 3.98 G-Sec/SDL = 8.04 Net Current Asset = 13.45	17.79%	1.30 Years	1.12 Years	1.15 Years	4.28%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Anoop Bhaskar Debt: Harshal Joshi (w.e.f. 28th July 2021)

[®]Monthly income is not assured and is subject to availability of distributable surplus; Standard Deviation calculated basis monthly returns for the past one year for Regular Savings Fund and for past three years for Balanced Advantage Fund, Hybrid Equity Fund and Equity Savings Fund

^{***}For debt allocation only. The Scheme was being managed by Yogik Piti, Rajendra Kumar Mishra and Harshal Joshi, upto December 7, 2020. Schemes are sorted basis standard deviation. [†]IDFC Dynamic Equity Fund^{***} has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard: [https://idfcmf.com/download-center/notice_IDFC_Regular_Savings_Fund_\(Debt_Portion\)_@as_of_28th_February_2022](https://idfcmf.com/download-center/notice_IDFC_Regular_Savings_Fund_(Debt_Portion)_@as_of_28th_February_2022).

W.e.f. 1st December '21, the benchmark of IDFC Regular Savings Fund is CRISIL Hybrid 85+15 Conservative Index (Tier 1); IDFC Hybrid Equity Fund is CRISIL Hybrid 35+65 Aggressive Index (Tier 1); IDFC Balanced Advantage Fund is NIFTY 50 Hybrid Composite debt 50:50 Index (Tier 1); IDFC Equity Savings Fund is CRISIL Equity Savings Index (Tier 1). Arpit Kapoor managed IDFC Balanced Advantage, scheme up to 28th February 2022. W.e.f. from 1st March 2022 Sachin Relekar will be managing this scheme.

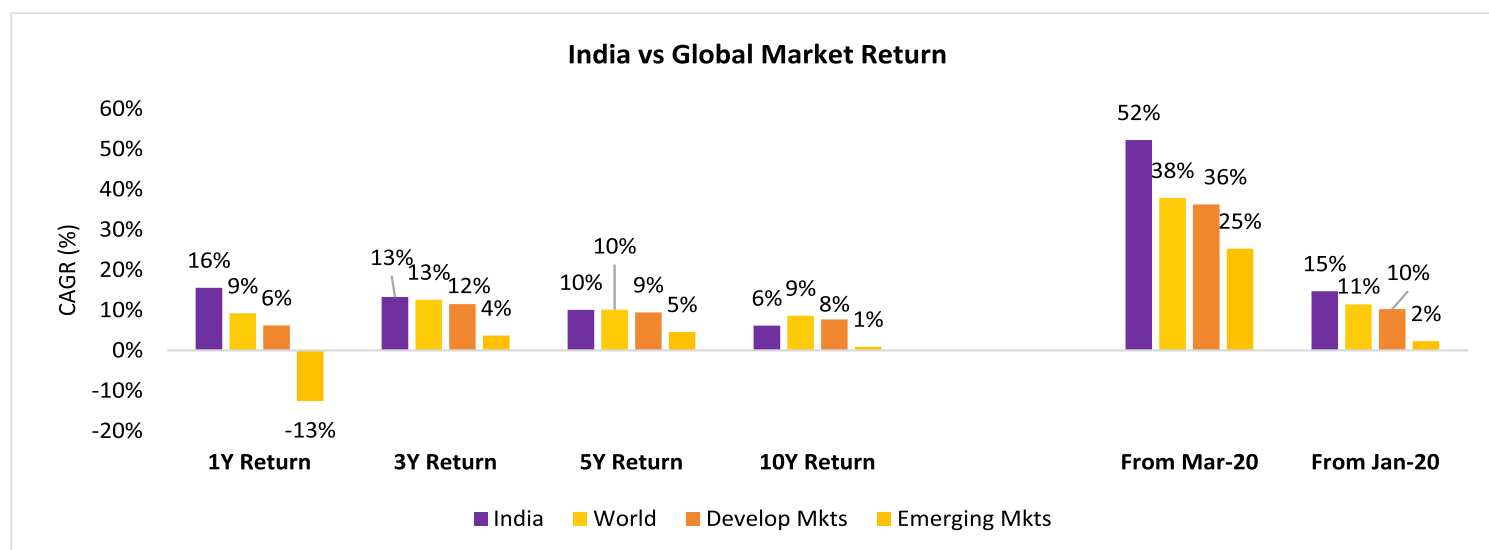
Global Markets

Global equities declined by 2.7% in February. The stock market is not only in correction, it is already in bear market territory without a recession in sight. On the valuation side, S&P 500 post-pandemic re-rating has almost been completely erased with PE now only 0.5x higher vs. pre-pandemic level when rates were more restrictive and fundamentals were less supportive. Markets have been volatile recently and sentiment dour as investors grapple with monetary policy normalization and geopolitical risks. Escalation of geopolitical tensions over the past few days has materially increased the risk of further aggravating the energy and commodity crisis developing over the past 2 years. Potential trade disruptions of oil, gas, grains and metals is now a significant risk for investments and the real economy.

While India decoupling is in theory, markets still suffer when the Fed has a sore throat or China sneezes. The world is preparing for a Central Bank balance sheet contraction, while the China impact is already being felt in prices of steel, iron ore etc. Crude is swaying to the Russian ballet, as Putin blows hot and blows cold.



Source: Bloomberg, Returns are absolute in USD terms as of February 2022



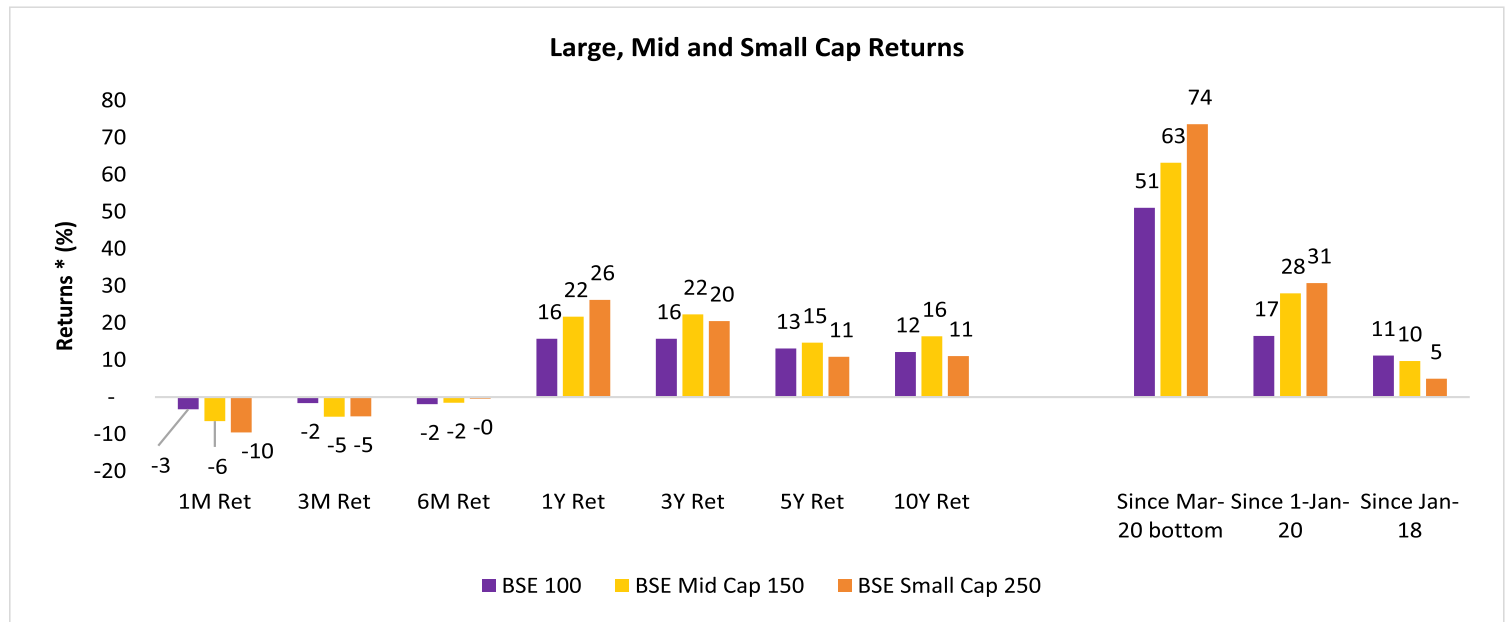
Source: Bloomberg, Data as of February 2022

Domestic Markets

MSCI India (in local currency) was down by 3.2% over the month. Indian markets reacted to the geopolitical crisis as the Nifty (-3.2% MoM) ended the month below the 16,800 level.

Indian equities declined 4.1% (\$ terms) trading lower than broader markets in February (MSCI APxJ/EM: -1.4%/-3.1%). Performance of both mid-caps (-4.9% MoM) and small caps (-8.7% MoM) was weaker than large caps (-4.3%). All sectors ended the month in the red (barring Materials) with Communication Services, Financials and Consumer Discretionary being the major laggards.

INR was down 1% MoM, reaching ~75.34/USD in February. DXY gained +0.2% over the month.

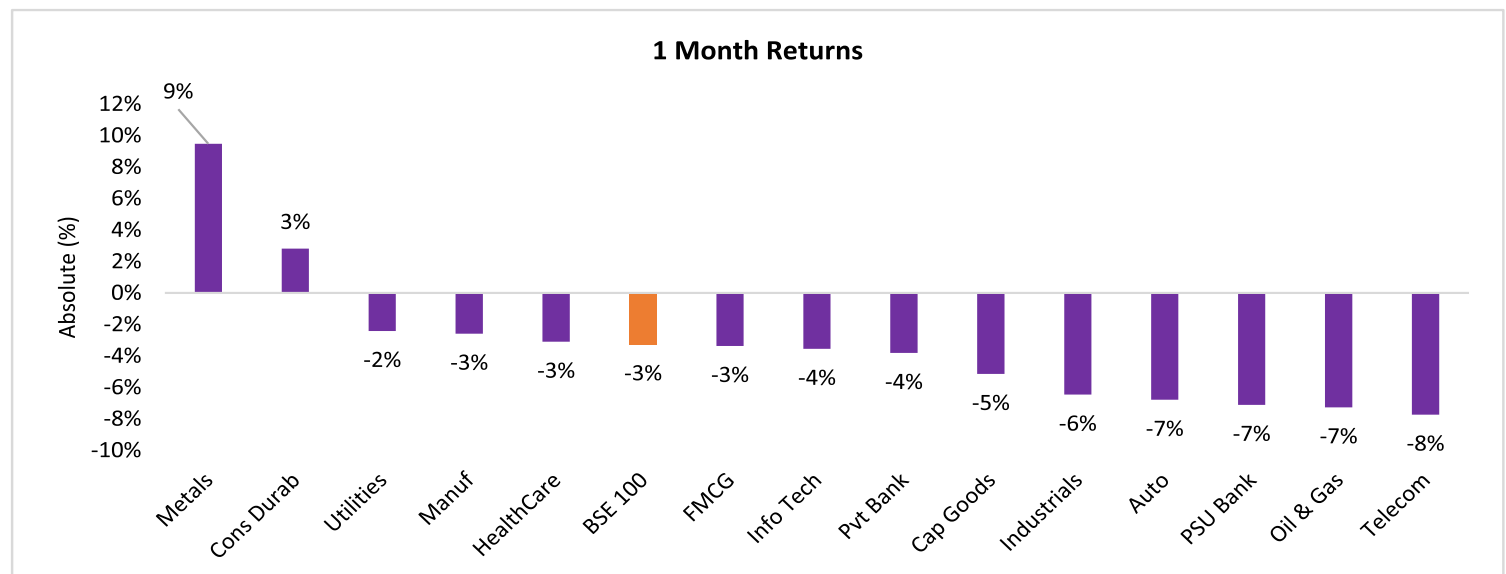


Source: Bloomberg, Data as of February 2022, Index name is S&P BSE for various indices. *Less than 1 year is Absolute returns and Greater than or Equal to 1 year is Compound Annualized returns.

Performance of major commodities:

Oil prices continued their momentum from the previous month, gaining 10.9% in February. Oil prices are now steadily on the rise. Notably, every \$10/bbl increase in crude oil price widens the fiscal deficit by Rs. 206bn (10.5bps) on account of oil subsidy on Kerosene & LPG. It also increases pump prices by Rs. 5 per litre and CPI by 60-70bps.

Parity Prices: Indian steel HRC prices now at Rs 4,050/5,580 per tonne discount to China and Korea as export prices continues to increase. Indian HRC export FoB prices remained flat at US\$ 867/t.



Source: Bloomberg, Data as of February 2022

Macro prints were mixed:

The RBI maintained its accommodative stance, keeping rates on hold. Macro prints were mixed:

- ▶ January CPI came in at 6% - at a 7-month high, reflecting both firm sequential momentum and fading away of favorable base effects from previous months. Corporates continued to take price hikes, which kept the non-food inflation high at 6.4% in Jan'22.
- ▶ December's Industrial Production continued to disappoint (+0.4% YoY; +0.3% MoM), indicating muted demand pressures and more confirmation of a plateauing goods recovery in recent months.
- ▶ Q3FY22 GDP growth came in at 5.4% YoY led by slowdown in economic activity. Some moderation is to be expected after V-shaped bounce back from COVID 2.0 in September.
- ▶ Benchmark 10-year treasury yields averaged at 6.76% in February (15bps higher vs. the January average). On month-end values, the 10Y yield was up and ended the month at 6.77% (up 9bps MoM).

FII's continued to remain net sellers of Indian equities in February (-\$4.5bn, following -\$4.8bn in January) - 5th consecutive month of net equity outflows for FIIs. DIIs recorded inflows of \$5.6bn in February, maintaining the buying trend observed since March 2021. Mutual funds and Insurance funds were both net buyers.

Market Performance

Macro trends		Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
CPI	Index	157	156	157	157	158	160	161	163	163	163	166	167	166	166	
	% YoY	4.6	4.1	5.0	5.5	4.2	6.3	6.3	5.6	5.3	4.3	4.5	4.9	5.7	6.0	
IIP	Index	137	137	130	146	126	115	123	132	132	128	135	128	138		
	% YoY	2.2	-0.6	-3.2	24.2	133.5	27.6	13.8	11.5	13.0	3.3	4.0	1.3	0.4		
Manufacturing	PMI	Units	56.4	57.7	57.5	55.4	55.4	50.8	48.1	55.3	52.3	55.9	57.6	55.5	54.0	54.9
	Services PMI	Units	52.3	52.8	55.3	54.6	54.0	46.4	41.2	45.4	56.7	55.2	58.4	58.1	55.5	51.5
Exports	USD b	27.2	27.5	27.6	35.3	30.7	32.3	32.5	35.5	33.4	33.8	35.6	30.0	37.3	34.1	33.8
	% YoY	0.4	6.5	-0.4	64.1	202.6	68.3	47.9	49.7	46.5	22.7	43.0	27.2	37.0	23.7	22.4
Imports	USD b	42.9	42.0	40.7	48.9	46.0	38.8	42.1	46.0	45.1	55.8	55.4	52.9	59.3	52.0	55.0
	% YoY	8.4	2.1	7.5	55.4	169.5	69.9	97.3	61.7	53.0	84.2	62.5	56.6	38.0	23.7	35.0
GST Collections	INRb	1,152	1,198	1,131	1,239	1,414	1,027	928	1,164	1,120	1,170	1,301	1,315	1,298	1,499	1,330
	% YoY	11.6	8.1	7.4	27.0	337.8	65.6	2.1	33.1	29.6	22.5	23.7	25.3	12.7	25.0	17.6
FII flows	USDb	7.3	2.0	3.0	2.3	-1.5	0.7	1.5	-1.7	1.0	1.1	-2.3	-0.8	-1.7	-4.8	-4.5
DII Flows	USDb	-5.1	-1.6	-2.2	0.7	1.5	0.3	1.0	2.5	0.9	0.8	0.6	3.6	4.1	2.9	5.6

		Q1 FY19	Q2 FY19	Q3 FY19	Q4 FY19	Q1 FY20	Q2 FY20	Q3FY20	Q4FY20	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22	Q3FY22
Real GDP	INR b	33841	34047	34930	37215	35667	35615	36076	38334	26954	32967	36262	38963	32380	35735	38222
	% YoY	7.6	6.5	6.3	5.8	5.4	4.6	3.3	3.0	-24.4	-7.4	0.5	1.6	20.1	8.4	5.4
	2yr CAGR %	6.8	5.9	6.5	7.4	6.5	5.5	4.8	4.4	-10.8	-1.6	1.9	2.3	-4.7	0.2	2.9

Source: Bloomberg, PIB, Data as of February 2022

Other highlights of the week included:

- ▶ Skymet's prediction of a normal monsoon in India in 2022 within the normal range of 96% to 104% of the long period average
- ▶ India's Green Hydrogen Policy announced with some incentives for potential manufacturers, generation companies (gencos) and distribution licensees (discoms) to boost large scale indigenous production of green hydrogen, so as to de-carbonize the energy sector and reduce India's heavy dependence on fossil fuels and crude oil imports.

Q3FY22 Results Takeaways:

Domestically, the focus was on December quarter earnings. S&P BSE All Cap stocks (~840 stocks) delivered 25% YoY PAT growth in Q3FY22 (94% of this was on account of Financials/Energy/Materials - with PSU Banks/NBFCs benefitting from a low base). PAT growth for the remaining sectors slowed to 4% YoY from strong double-digit growth previously.

Q3 saw companies bear the real brunt of the inflationary cost scenario. Most manufacturing led sectors like Auto, Cement, Engineering, Consumer Durables, Chemicals and Pharmaceuticals were impacted due to their inability to pass on input costs as they precariously balance tepid demand with price increases.

Global commodities made their presence felt across sectors, ranging from higher pet coke prices affecting cement companies to semiconductor shortages impacting auto companies. High crude prices did not help either. With consumption slowing in the economy, causing a chain reaction on the demand chain, it trickled into Steel and Cement EBIDTAs. Likewise, Pharma companies also saw the cost impact coupled with further price pressure in key markets like the US.

FMCG not only had to battle the rising commodity costs but also got outflanked by a slowing rural demand. However, there are green shoots, with the strong rabi sowing and the opening up of the economy following the Omicron variant, which should soften the concerns in the medium term.

The Services sector on the other hand performed relatively well, especially BFSI and IT services. It was yet another quarter of loan growth with NIM expansions. On the balance sheet side, asset quality improved with solid recoveries. Similarly, IT services had a good quarter along with good deal wins and pipeline, despite December being a furlough quarter.

Market Performance

	1M Ret	3M Ret	6M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	-1.0%	-0.2%	-3.2%	-2.6%	-2.0%	-2.5%	-4.3%	-1.4%	-3.1%	0.6%	-2.6%
Market Cap Wise											
Nifty 50	-3.1%	-1.1%	-2.0%	15.6%	15.9%	13.6%	12.1%	-3.2%	14.3%	50.7%	16.0%
NIFTY Large Mid 250	-5.0%	-3.4%	-1.5%	18.3%	18.5%	13.9%	14.6%	-5.7%	16.6%	56.6%	21.7%
Nifty Next 50	-2.5%	-4.1%	-3.7%	17.0%	14.7%	10.4%	14.4%	-5.1%	17.2%	49.1%	17.5%
BSE Mid Cap 150	-6.5%	-5.3%	-1.5%	21.7%	22.3%	14.7%	16.4%	-7.1%	18.8%	63.2%	28.0%
BSE Mid Small Cap	-7.1%	-5.0%	-1.5%	24.8%	21.5%	12.9%	14.9%	-8.1%	22.6%	67.5%	29.5%
BSE Small Cap 250	-9.5%	-5.2%	-0.4%	26.2%	20.5%	10.9%	11.1%	-9.7%	25.4%	73.6%	30.8%
Sector Wise											
SPBSEPrivBINR	-3.8%	0.6%	-3.0%	-0.6%	7.9%	10.6%	15.0%	1.8%	3.0%	45.7%	3.0%
S&P BSE PSU	-7.1%	2.8%	8.3%	19.5%	7.5%	-0.2%	0.9%	2.9%	25.0%	44.8%	8.8%
S&P BSE FastMovConsGoods	-3.4%	-5.0%	-10.8%	8.7%	4.6%	8.1%	11.9%	-5.6%	1.0%	23.4%	6.0%
S&P BSE AUTO	-6.8%	2.6%	9.1%	7.3%	9.4%	2.8%	9.4%	-0.8%	10.6%	55.1%	14.5%
S&P BSE CONSUMER DURAB	2.8%	0.0%	15.4%	35.7%	26.3%	25.6%	20.8%	-3.7%	31.3%	58.9%	29.5%
S&P BSE Healthcare	-3.1%	-8.4%	-12.1%	12.0%	19.3%	8.7%	13.8%	-10.9%	9.5%	47.7%	29.1%
S&P BSE Information Tech	-3.6%	-2.6%	-2.0%	37.2%	30.0%	26.4%	18.4%	-11.5%	26.2%	76.4%	42.6%
S&P BSE Telecom	-7.7%	-8.2%	5.5%	20.1%	19.4%	5.4%	3.6%	-7.4%	29.6%	38.5%	21.0%
S&P BSE Utilities	-2.4%	10.2%	24.4%	59.1%	22.2%	11.2%	6.5%	11.0%	52.6%	66.4%	31.0%
S&P BSE CAPITAL GOODS	-5.1%	2.8%	10.7%	28.5%	17.4%	12.5%	10.1%	-3.8%	31.1%	69.5%	25.2%
S&P BSE Industrials	-6.5%	0.4%	9.3%	30.7%	23.4%	12.0%	10.8%	-5.2%	30.3%	82.4%	33.0%
S&P BSE India Manufac	-2.6%	0.2%	-2.0%	17.7%	14.0%	10.3%	11.6%	-3.0%	13.3%	46.7%	15.8%
S&P BSE OIL & GAS	-7.3%	-1.1%	1.4%	11.4%	7.9%	5.1%	7.4%	-1.1%	16.8%	40.8%	7.9%
S&P BSE METAL	9.5%	14.1%	1.0%	51.5%	24.5%	11.8%	5.8%	8.0%	44.8%	101.0%	37.8%

Source: Bloomberg. Returns are <1 year and of Since Mar'20 bottom and since 1st Jan'20 are absolute. Data as on as on February 2022.

Outlook

Q3 FY22 results have been largely encouraging, demand remained strong while EBIDTA margin has compressed largely on account of the inflation across commodities. However, lower finance costs and robust cash generation has boosted profitability. Indian corporates, including Banks, enter FY23 with the strongest balance sheet probably since FY12.

Near term worries post the Ukraine-Russia conflict have stoked fears of further dislocation in supply chain, especially gas, key industrial Metals and Agri Commodities. As a result, commodity prices have soared, with Brent crossing \$110/barrel levels. This could affect inflation in the coming months. In this context, a swift resolution to peace could be critical, as levers to boost supply of these commodities from RoW remain limited. The ferocity of the move in inflation could dampen investor sentiments.

Stocks Usually Take Geopolitical Events In Stride

S&P 500 Index And Geopolitical Events

Market Shock Events	Event Date	S&P 500 Returns		Days	
		One Day	Total Drawdown	Bottom	Recovery
U.S. Pulls Out of Afghanistan	8/30/2021	0.4%	-0.1%	1	3
Iranian General Killed In Airstrike	1/3/2020	-0.7%	-0.7%	1	5
Saudi Aramco Drone Strike	9/14/2019	-0.3%	-4.0%	19	41
North Korea Missile Crisis	7/28/2017	-0.1%	-1.5%	14	36
Bombing of Syria	4/7/2017	-0.1%	-1.2%	7	18
Boston Marathon Bombing	4/15/2013	-2.3%	-3.0%	4	15
London Subway Bombing	7/5/2005	0.9%	0.0%	1	4
Madrid Bombing	3/11/2004	-1.5%	-2.9%	14	20
U.S. Terrorist Attacks	9/11/2001	-4.9%	-11.6%	11	31
Iraq's Invasion of Kuwait	8/2/1990	-1.1%	-16.9%	71	189
Reagan Shooting	3/30/1981	-0.3%	-0.3%	1	2
Yom Kippur War	10/6/1973	0.3%	-0.6%	5	6
Munich Olympics	9/5/1972	-0.3%	-4.3%	42	57
Tet Offensive	1/30/1968	-0.5%	-6.0%	36	65
Six-Day War	6/5/1967	-1.5%	-1.5%	1	2
Gulf of Tonkin Incident	8/2/1964	-0.2%	-2.2%	25	41
Kennedy Assassination	11/22/1963	-2.8%	-2.8%	1	1
Cuban Missile Crisis	10/16/1962	-0.3%	-6.6%	8	18
Suez Crisis	10/29/1956	0.3%	-1.5%	3	4
Hungarian Uprising	10/23/1956	-0.2%	-0.8%	3	4
N. Korean Invades S. Korea	6/25/1950	-5.4%	-12.9%	23	82
Pearl Harbor Attack	12/7/1941	-3.8%	-19.8%	143	307
Average		-1.1%	-4.6%	19.7	43.2

Source: LPL Research, S&P Dow Jones Indices, CFRA, 01/24/2021

All indexes are unmanaged and cannot be invested into directly. Past performance is no guarantee of future results.

The modern design of the S&P 500 Index was first launched in 1957. Performance before then incorporates the performance of its predecessor index, the S&P 90.

Another related development has been the suspension of Russia from key global indices and stoppage of trading of Russian stocks listed on global exchanges. Could such a move benefit other EMs like India? Frankly, we don't know. However, the numbers (which could be re-allocated to other EMs, arising from fresh flows) are appealing. Moreover, given the negative trend of FII flows since Apr'21, any let up in selling from FIIs would be viewed positively.

For equity investors, conflicts and wars have been phases of mixed emotion – during the crisis, regret of being fully invested (RoFI) and once past the crisis, regret of missed opportunities (FOMO). Looking back, continuing with one's equity investments through such crisis generally has been the ideal strategy – Mutual Fund Sahi hai! For investors, the key message should be... “time in the market rather than timing the market.”

Note: The above graph is for representation purposes only and should not be used for the development or implementation of an investment strategy. Past performance may or may not be sustained in the future.

What Went By

The Russia-Ukraine war has caused an increase in prices of several commodities, particularly of crude oil. Price of India's crude oil basket, which averaged USD 74 per barrel during April 2021-January 2022 and was close to USD 90 per barrel at end-January, was USD 126 per barrel on 07th March. The impact on inflation, current account deficit and fiscal balance will be crucial, depending on how long prices stay elevated and the policy response, but the impact on domestic and global growth will also have to be taken into consideration.

Central government gross tax revenue in January stayed strong, but there was an IGST disbursement and devolution to states was higher as in November 2021. Expenditure was buoyant but capex needs to be quite high in the remaining two months to meet the FY22 revised estimate from the union budget. During April 2021 to January 2022, net tax revenue was 88% of FY22RE (vs. 77% and 74% of actuals in FY19 and FY20 respectively) while total expenditure was 75% of FY22RE (vs. 87% and 84% of actuals in FY19 and FY20 respectively). FY22 fiscal deficit till January 2022 was only 59% of FY22RE (vs. 119% and 106% of actuals in FY19 and FY20 respectively). GST collection during February was strong, albeit a bit lower than in January, at Rs. 1.33 lakh crore and 17.6% y/y.

India's real GDP in FY22 is estimated to grow 8.9% y/y, down from 9.2% as per the first advance estimate released in January 2022. This comes after 3.7% in FY20 and -6.6% in FY21. FY22 private consumption expenditure in nominal terms is estimated to grow 14.6% over FY20 (pre-pandemic year) but, in real terms, it is estimated to grow only 1.2%.

Consumer Price Index (CPI) inflation was 6% y/y in January (up from 5.7% in December), despite the sequential moderation in food prices, due to unfavourable base effects. Momentum in core-CPI (CPI excluding food and beverages, fuel and light) picked up, although in year-on year terms it was flat at 6% in December and January. Core inflation has remained sticky at an average of 5.9% since April 2021.

Industrial production (IP) growth for December was 0.4% y/y and 0.7% m/m on a seasonally adjusted basis. Sequential momentum in IP was negative in three of the last five months. After a fall in output in November, output momentum in primary goods, infrastructure & construction goods and consumer durables turned positive in December, while that in capital goods, intermediate goods and consumer non-durables continued to stay negative. Infrastructure Industries output (40% weight in IP) in January was up 3.7% y/y and 0.9% m/m seasonally adjusted. Sequential output growth in crude oil, natural gas, petroleum products and fertilisers was negative.

Bank credit outstanding as on 11th February was up 7.9% y/y (average fortnightly credit growth since January 2022 has been 7.7%), while bank deposit growth was at 9.1%. Credit-flow to deposit-flow ratio from mid-April to each reported fortnight has been higher from January 2022, than in FY20 and FY21. Credit flow by sector stayed buoyant in January, although down from the higher year-end flows in December. During April 2021 to January 2022, overall bank credit flow was the highest for personal loans and lowest for industries.

Merchandise trade deficit picked up again to USD 21.2bn in February, after easing mildly to USD 17.4bn in January from USD 21.7bn in December. In February, imports picked up sequentially as oil and gold imports picked up while exports moderated. Non-oil-non-gold imports, which had been trending higher in recent months, eased a bit in January and February but remains elevated.

Among high-frequency variables, sequential change in motor vehicles registered has partly recovered since January after the sharp fall in December. Mobility indicators have improved from the Omicron-wave related fall in January. Number of weekly GST e-way bills generated have been healthy but flattish in the last few months. Energy consumption level has been sequentially improving since mid-January but has moved a bit sideways in the last few days and is currently close to levels during the same period in 2021.

In the US, headline and core CPI continued to move up and was at 7.5% y/y and 6% respectively in January (7.0% and 5.5% respectively in December). Price pressures were broad-based, with price momentum in food, housing and services in general being high. However, new and used vehicle prices moderated. US non-farm payroll addition picked up to 678,000 persons in February and was very broad-based across sectors. Unemployment rate fell to 3.8% in February from 4% in January 2022. This is now close to the pre-pandemic rate of 3.5% in February 2020. Improvement in labour force participation rate has been more modest, with the latest reading at 62.3% vs. 63.4% in February 2020. Sequential growth in average hourly earnings eased after being strong for many months but growth in average weekly earnings picked up because average weekly hours worked increased.

Outlook

There have been two incremental developments of note in the Indian bond / money markets. First, banks have now become more accustomed to the new variable rate reverse repo (VRRR) regime. Consequently, both the volatility and the elevation in the overnight deployment rates have eased generally. Second, the market has loudly and clearly accepted RBI's unequivocal message with respect to its reaction function (no line of sight on actual meaningful lift to the effective overnight rates). A combination of these has led to reasonably strong demand in rates up to the 2 year point on the curve. While there has been some pressure lately on money market rates owing to a revised treasury bill calendar and stepping up of CD/CP issuances, these have been comfortably absorbed thus far. This market behavior has opened up the spread between 4 year and 2 year government bond yields to a comfortable 110 bps or so. In line with our often expressed view before, we believe that this spread is more 'playable' and can be looked at as providing some relative cushion to the 4 year yield. As against this the 75 bps spread between 10 year and 4 year is probably too thin and certainly cannot be played upon with any degree of certainty given the huge supply of duration lined up ahead.

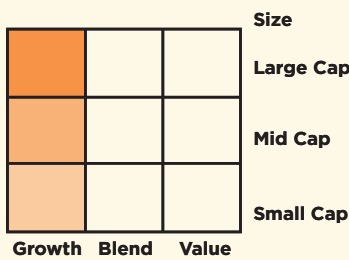
We had gone significantly into cash / cash equivalents in our active managed bond and gilt funds around mid of February. We had mentioned valuations in relation to the aggressive Fed pivot, the heightened geopolitical risks, and local bond supply issues (<https://idfcmf.com/article/7131>). We had also reiterated that the underlying framework, including which tenor of bonds we prefer, remained largely the same. Since then yields in our preferred segment (4 - 5 years) have risen approximately 25 - 30 bps. This is despite the above two dovish developments mentioned, as geopolitical risks have fructified. We have also seen somewhat larger pressure in the 4 - 5 year segment thereby leading to some steepening versus 2 year and some flattening versus 10 year. This has further increased the appeal for the 4 - 5 year segment to us, relatively speaking.

In what may seem a somewhat counter-intuitive move in the midst of a very uncertain global narrative, we have redeployed most of the cash / cash equivalent in our actively managed bond and gilt funds. This is obviously not without risks, and embedded here is a hope that the very large commodity price swings witnessed over the past few days begin to calm down gradually. To be clear, we do believe that the 'floor prices' on various commodities is now higher than before and we still don't expect to make any mark-to-market gains given this and the large bond supply calendar ahead. However, as discussed many times before, the extra-ordinarily steep yield curve levies a very large penalty on running cash. The re-deployment of cash partly is in appreciation of this aspect, partly reflecting the sharp short period sell off in bonds in our preferred segment, and partly is the sum of the analysis presented above.

IDFC Large Cap Fund

Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks
28th February 2022

FUND FEATURES



About the Fund: • A Large Cap fund with opportunistic mid/small cap allocation up to 20%
• Focuses on investing in the right sectors as well investing in sector leader companies.
• Fund has a "Growth" and "Quality" oriented investment style with emphasis on visibility of earnings and healthy return ratios

Category: Large Cap

Monthly Avg AUM: ₹ 994.30 Crores

Month end AUM: ₹ 976.15 Crores

Inception Date: 9 June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Arpit Kapoor (w.e.f. 1st March 2017)

Other Parameter:

Beta	0.88
R Squared	0.96
Standard Deviation (Annualized)	19.43%
Sharpe*	0.68
Portfolio Turnover	
Equity	0.67
Aggregate^	0.73
Total Expense Ratio	
Regular	2.36%
Direct	1.05%

Benchmark: S&P BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW^s (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: If redeemed/switched out within 365 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. June 25, 2021)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	48.38
Regular Plan	IDCW ^s	18.31

PORTFOLIO

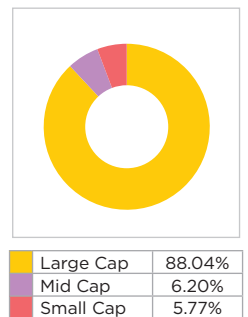
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	97.90%	Chemicals	3.32%
Banks	25.54%	Anupam Rasayan India	1.88%
°HDFC Bank	7.83%	SRF	1.43%
°ICICI Bank	7.73%	Pharmaceuticals	3.02%
°State Bank of India	6.82%	Divi's Laboratories	1.58%
°Kotak Mahindra Bank	3.16%	Gland Pharma	1.44%
Software	19.87%	Construction Project	2.37%
°Infosys	6.78%	Larsen & Toubro	2.37%
°Tata Consultancy Services	3.75%	Consumer Durables	2.09%
Larsen & Toubro Infotech	2.10%	Titan Company	1.05%
HCL Technologies	1.48%	Volta	1.03%
MindTree	1.23%	Healthcare Services	1.99%
Coforge	1.16%	Apollo Hospitals Enterprise	1.99%
L&T Technology Services	1.14%	Cement & Cement Products	1.84%
Tech Mahindra	1.14%	UltraTech Cement	1.84%
Mphasis	1.09%	Industrial Products	1.72%
Finance	8.40%	Bharat Forge	1.72%
°HDFC	4.34%	Non - Ferrous Metals	1.70%
°Bajaj Finance	4.06%	Hindalco Industries	1.70%
Consumer Non Durables	6.11%	Retailing	1.54%
°Hindustan Unilever	2.65%	Avenue Supermarts	1.54%
Godrej Consumer Products	1.34%	Insurance	1.47%
Nestle India	1.12%	Bajaj Finserv	1.47%
Asian Paints	1.00%	Leisure Services	1.15%
Auto	5.05%	Jubilant Foodworks	1.15%
Maruti Suzuki India	2.39%	Textile Products	1.02%
Tata Motors	1.34%	Page Industries	1.02%
Mahindra & Mahindra	1.33%	Telecom - Services	0.96%
Petroleum Products	4.98%	Bharti Airtel	0.96%
°Reliance Industries	4.98%	Corporate Bond	0.004%
Construction	3.76%	Britannia Industries	0.004%
Sunteck Realty	2.21%	Net Cash and Cash Equivalent	2.09%
PSP Projects	1.55%	Grand Total	100.00%

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	35.4%	33.0%
Auto	6.8%	5.1%
Consumer Staples	5.1%	7.8%
Consumer Discretionary	6.8%	5.9%
Cement / Building Mat	1.8%	2.3%
Health Care	5.0%	3.8%
Information Technology	19.9%	15.1%
Industrials	6.1%	4.5%
Utilities	0.0%	4.3%
Telecommunication Services	1.0%	2.1%
Energy	5.0%	11.3%
Commodities	5.0%	4.8%

MARKET CAP

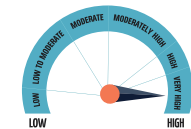


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

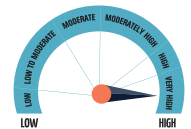
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 100 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
IDFC Large Cap Fund	17.44%	16.63%	13.14%	12.06%	10.54%	11,754	15,873	18,545	31,233	48,380
S&P BSE 100 TRI [†]	17.07%	17.21%	14.57%	13.12%	13.12%	11,717	16,111	19,748	34,627	69,594
Nifty 50 TRI ^{**}	16.89%	17.25%	15.03%	13.44%	13.27%	11,699	16,124	20,144	35,320	70,987

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

**Benchmark Returns. **Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017. †Income Distribution and Capital Withdrawal

Arpit Kapoor managed this scheme up to 28th February 2022. W.e.f. from 1st March 2022 Sachin Relekar will be managing this scheme.

IDFC Core Equity Fund

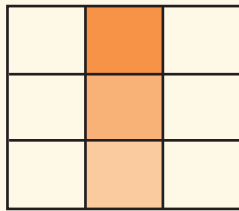
Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES



Size

Large Cap

Mid Cap

Small Cap

Style Growth Blend Value

About the Fund: IDFC Core Equity Fund is a diversified equity fund with a large and mid cap bias currently. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 2,427.10 Crores

Month end AUM: ₹ 2,334.23 Crores

Inception Date: 9 August 2005

Fund Manager:

Mr. Anoop Bhaskar (w.e.f. 30th April 2016)

Other Parameter:

Beta	1.00
R Squared	0.97
Standard Deviation (Annualized)	23.57%
Sharpe*	0.54

Portfolio Turnover

Equity	0.32
Aggregate*	0.37

Total Expense Ratio

Regular	2.04%
Direct	0.85%

Benchmark: NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW⁵ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	65.81
Regular Plan	IDCW ⁵	18.46

PORTFOLIO

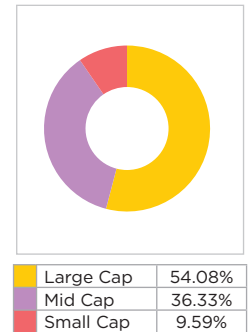
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.24%	MRF	0.53%
Banks	23.76%	Petroleum Products	3.50%
◦ICICI Bank	7.19%	◦Reliance Industries	3.15%
◦HDFC Bank	5.54%	Bharat Petroleum Corporation	0.35%
◦State Bank of India	4.83%	Telecom - Services	3.02%
Axis Bank	2.36%	◦Bharti Airtel	3.02%
The Federal Bank	1.57%	Power	2.92%
Bank of Baroda	0.83%	Kalpataru Power Transmission	1.07%
Canara Bank	0.73%	Torrent Power	0.93%
Indian Bank	0.70%	KEC International	0.92%
Software	14.30%	Construction Project	2.64%
◦Infosys	6.90%	◦Larsen & Toubro	2.64%
HCL Technologies	2.33%	Leisure Services	2.59%
Tata Consultancy Services	2.28%	◦The Indian Hotels Company	2.59%
Birlasoft	1.00%	Consumer Non Durables	2.54%
Tech Mahindra	0.89%	Emami	0.88%
Zensar Technologies	0.56%	Tata Consumer Products	0.87%
Mastek	0.33%	Godrej Consumer Products	0.79%
Pharmaceuticals	6.91%	Retailing	2.33%
Sun Pharmaceutical Industries	2.02%	Aditya Birla Fashion and Retail	2.33%
IPCA Laboratories	1.33%	Ferrous Metals	2.33%
Alkem Laboratories	1.14%	Jindal Steel & Power	2.33%
Alembic Pharmaceuticals	1.06%	Chemicals	1.62%
Natco Pharma	0.71%	Deepak Nitrite	1.62%
Laurus Labs	0.46%	Insurance	1.57%
Indoco Remedies	0.19%	Max Financial Services	0.89%
Auto	5.74%	SBI Life Insurance Company	0.68%
◦Tata Motors	2.41%	Consumer Durables	1.55%
◦Mahindra & Mahindra	2.39%	Voltas	1.35%
Maruti Suzuki India	0.95%	Metro Brands	0.19%
Industrial Products	5.62%	Entertainment	1.36%
Bharat Forge	1.81%	PVR	1.36%
Cummins India	1.56%	Industrial Capital Goods	1.12%
Supreme Industries	1.31%	ABB India	1.12%
AIA Engineering	0.87%	Gas	0.90%
Astral	0.08%	Gujarat State Petronet	0.90%
Cement & Cement Products	5.59%	Capital Markets	0.88%
ACC	1.92%	ICICI Securities	0.88%
The Ramco Cements	1.56%	Finance	0.44%
UltraTech Cement	1.17%	Mas Financial Services	0.44%
Nuvoco Vistas Corporation	0.58%	Preference Shares	0.003%
Ambuja Cements	0.36%	Entertainment	0.003%
Auto Ancillaries	5.00%	Zee Entertainment Enterprises	0.003%
Apollo Tyres	1.37%	Net Cash and Cash Equivalent	1.76%
Bosch	1.25%	Grand Total	100.00%
Minda Industries	0.93%		
Wheels India	0.93%		

◦Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	26.7%	25.2%
Auto	12.6%	7.8%
Consumer Staples	2.5%	5.7%
Consumer Discretionary	7.8%	9.7%
Cement / Building Mat	7.0%	3.7%
Health Care	6.9%	6.9%
Information Technology	14.3%	11.8%
Industrials	8.2%	7.1%
Utilities	1.8%	6.1%
Telecommunication Services	3.0%	1.8%
Energy	3.5%	6.1%
Commodities	3.9%	8.3%

MARKET CAP

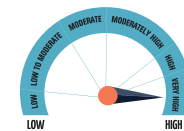


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

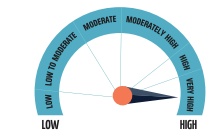
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY LargeMidcap 250 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
IDFC Core Equity Fund	17.50%	16.11%	11.96%	13.38%	12.05%	11,760	15,658	17,597	35,125	65,810
NIFTY LargeMidcap 250 TRI [#]	19.50%	19.72%	15.14%	15.95%	14.84%	11,962	17,166	20,244	43,968	99,031
Nifty 50 TRI ^{**}	16.89%	17.25%	15.03%	13.44%	14.09%	11,699	16,124	20,144	35,320	88,758

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. **Additional Benchmark Returns. #Income Distribution and Capital Withdrawal

IDFC Flexi Cap Fund^s

(previously known as IDFC Multi Cap Fund)

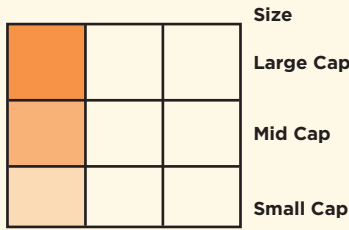
Flexi Cap Fund- An open ended equity scheme investing across large cap, mid cap and small cap stocks

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Flexi Cap Fund is a flexi-cap Equity Fund. It is a fund that encourages systematic investing.

Category: Flexicap

Monthly Avg AUM: ₹ 5,858.42 Crores

Month end AUM: ₹ 5,715.11 Crores

Inception Date: 28 September 2005

Fund Manager:

Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

Other Parameter:

Beta	0.89
R Squared	0.92
Standard Deviation (Annualized)	20.43%
Sharpe*	0.57

Portfolio Turnover

Equity	0.20
Aggregate*	0.20

Total Expense Ratio

Regular	1.94%
Direct	1.23%

Benchmark: S&P BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70
Minimum Investment Amount: ₹ 10,000/- and any amount thereafter

(Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, IDCW^s - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	132.31
Regular Plan	IDCW ^s	40.61

PORTFOLIO

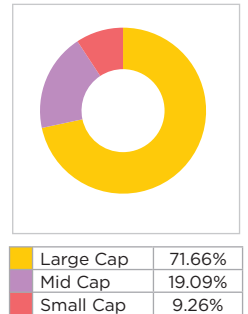
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	97.26%	Finance	3.39%
Banks	23.56%	°Bajaj Finance	3.01%
°ICICI Bank	8.95%	Mas Financial Services	0.39%
°HDFC Bank	6.53%	Auto Ancillaries	3.25%
°State Bank of India	4.08%	°Minda Industries	3.25%
Axis Bank	2.18%	Retailing	3.13%
Kotak Mahindra Bank	1.81%	Avenue Supermarts	2.76%
Software	15.42%	Zomato	0.37%
°Infosys	8.93%	Pharmaceuticals	2.83%
°Tata Consultancy Services	2.95%	Divi's Laboratories	1.74%
Mphasis	2.56%	Cipla	1.09%
Wipro	0.98%	Construction Project	2.45%
Consumer Durables	7.61%	Larsen & Toubro	2.45%
°Voltas	3.29%	Telecom - Services	1.99%
Titan Company	2.22%	Bharti Airtel	1.99%
Bata India	2.10%	Ferrous Metals	1.82%
Consumer Non Durables	7.22%	APL Apollo Tubes	1.82%
Asian Paints	2.18%	Textiles - Cotton	1.58%
3M India	1.74%	Vardhman Textiles	1.58%
Hindustan Unilever	1.32%	Non - Ferrous Metals	1.50%
Nestle India	1.04%	Hindalco Industries	1.50%
S H Kelkar and Company	0.93%	Leisure Services	1.40%
Chemicals	5.57%	Jubilant Foodworks	1.40%
°Atul	3.45%	Capital Markets	1.13%
Fine Organic Industries	2.12%	Multi Commodity Exchange of India	1.13%
Industrial Products	4.38%	Paper	0.59%
Schaeffler India	1.54%	Century Textiles & Industries	0.59%
Supreme Industries	1.38%	Construction	0.16%
Kirloskar Pneumatic Company	1.34%	Poddar Housing and Development	0.16%
Carborundum Universal	0.12%	Corporate Bond	0.01%
Cement & Cement Products	4.32%	Britannia Industries	0.01%
°UltraTech Cement	3.74%	Net Cash and Cash Equivalent	2.73%
JK Lakshmi Cement	0.58%	Grand Total	100.00%
Auto	3.97%		
Tata Motors	2.25%		
Mahindra & Mahindra	1.73%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	28.1%	29.4%
Auto	8.8%	5.6%
Consumer Staples	4.1%	7.0%
Consumer Discretionary	14.3%	6.8%
Cement / Building Mat	5.7%	2.9%
Health Care	2.8%	5.4%
Information Technology	15.4%	14.1%
Industrials	4.1%	6.3%
Utilities	0.0%	4.3%
Telecommunication Services	2.0%	2.0%
Energy	0.0%	9.1%
Commodities	12.0%	7.1%

MARKET CAP

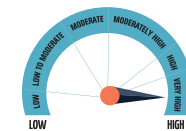


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments across market capitalisation.

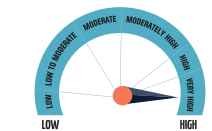
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
IDFC Flexi Cap Fund	20.92%	15.10%	11.06%	15.03%	17.02%	12,104	15,255	16,901	40,596	1,32,310
S&P BSE 500 TRI [#]	18.67%	18.45%	14.72%	14.26%	13.40%	11,878	16,626	19,874	37,962	78,947
Nifty 50 TRI ^{**}	16.89%	17.25%	15.03%	13.44%	13.39%	11,699	16,124	20,144	35,320	78,875

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. **Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcfm.com.

[†]Income Distribution and Capital Withdrawal

IDFC Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap, small cap stocks
28th February 2022

FUND FEATURES

			Size
			Large Cap
			Mid Cap
			Small Cap
Style	Growth	Blend	Value

About the Fund: The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

Category: Equity

Monthly Avg AUM: ₹ 844.12 Crores

Month end AUM: ₹ 827.63 Crores

Inception Date: 2 December, 2021

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion)

Total Expense Ratio

Regular	2.36%
Direct	0.63%

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: Rs 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

NAV (₹) as on February 28, 2022

Regular Plan	Growth	9.67
Regular Plan	IDCW®	9.67

®Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	83.27%	Automotive Axles	1.43%
Banks	12.19%	Tube Investments of India	1.23%
°HDFC Bank	3.19%	Industrial Products	3.50%
°ICICI Bank	2.69%	Bharat Forge	1.80%
°Axis Bank	2.06%	Graphite India	1.69%
Bank of Baroda	1.80%	Consumer Durables	3.15%
Canara Bank	1.33%	Greenply Industries	1.84%
Kotak Mahindra Bank	1.11%	Metro Brands	1.31%
Software	10.18%	Auto	2.79%
°Tata Consultancy Services	2.58%	Hero MotoCorp	1.84%
Cyient	1.97%	Mahindra & Mahindra	0.96%
Infosys	1.66%	Entertainment	2.77%
HCL Technologies	1.50%	°PVR	2.77%
Zensar Technologies	1.26%	Petroleum Products	2.57%
Mphasis	1.13%	°Reliance Industries	2.57%
C.E. Info Systems	0.09%	Ferrous Metals	2.05%
Pharmaceuticals	9.23%	°Jindal Steel & Power	2.05%
°IPCA Laboratories	2.02%	Leisure Services	1.88%
Laurus Labs	1.96%	EIH	1.88%
Divi's Laboratories	1.80%	Power	1.70%
Sun Pharmaceutical Industries	1.73%	Kalpataru Power Transmission	1.70%
Dr. Reddy's Laboratories	1.72%	Chemicals	1.63%
Consumer Non Durables	6.91%	Tata Chemicals	1.63%
Avanti Feeds	1.96%	Construction	1.59%
United Breweries	1.91%	Mahindra Lifespace Developers	1.59%
Tata Consumer Products	1.74%	Construction Project	1.43%
ITC	1.30%	Larsen & Toubro	1.43%
Cement & Cement Products	5.53%	Gas	1.41%
°The Ramco Cements	2.09%	Gujarat Gas	1.41%
JK Lakshmi Cement	1.99%	Insurance	1.35%
Grasim Industries	1.45%	Bajaj Finserv	1.35%
Finance	5.07%	Telecom - Services	1.00%
HDFC	1.71%	Bharti Airtel	1.00%
SBI Cards and Payment Services	1.70%	Industrial Capital Goods	0.60%
LIC Housing Finance	1.66%	CG Power and Industrial Solutions	0.60%
Auto Ancillaries	4.75%	Net Cash and Cash Equivalent	16.73%
°Bosch	2.09%	Grand Total	100.00%

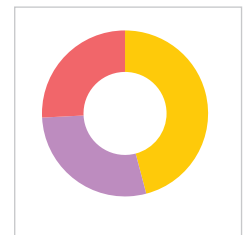
°Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	18.6%	24.8%
Auto	9.3%	5.9%
Consumer Staples	4.9%	5.6%
Consumer Discretionary	6.0%	8.8%
Cement / Building Mat	7.4%	3.5%
Health Care	9.2%	6.1%
Information Technology	10.2%	12.4%
Industrials	5.3%	9.8%
Utilities	1.4%	4.6%
Telecommunication Services	1.0%	1.9%
Energy	2.6%	6.1%
Commodities	7.3%	10.5%

MARKET CAP

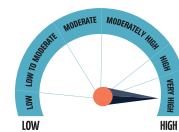


This product is suitable for investors who are seeking*

- To generate short-term optimal returns.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

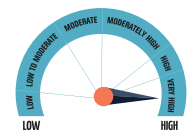
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY 500 Multicap 50:25:25 TRI

IDFC Tax Advantage (ELSS) Fund

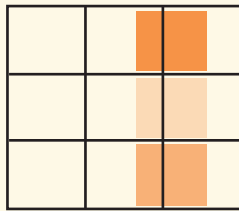
An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 3,540.44 Crores

Month end AUM: ₹ 3,427.64 Crores

Inception Date: 26 December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20th October 2016)

Other Parameter:

Beta	1.15
R Squared	0.94
Standard Deviation (Annualized)	26.26%
Sharpe*	0.69

Portfolio Turnover

Equity	0.22
Aggregate^	0.22

Total Expense Ratio

Regular	2.03%
Direct	0.68%

Benchmark: S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 500/-

SIP Frequency : Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, IDCW⁵ - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

NAV (₹) as on February 28, 2022

Regular Plan	Growth	93.07
Regular Plan	IDCW ⁵	25.82

PORTFOLIO

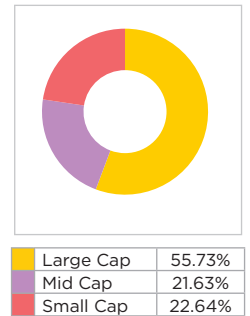
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.53%	Ferrous Metals	4.12%
Banks	20.37%	Jindal Steel & Power	2.23%
°ICICI Bank	8.02%	Tata Steel	1.07%
°State Bank of India	4.93%	Kirloskar Ferrous Industries	0.82%
°HDFC Bank	3.95%	Auto Ancillaries	3.94%
°Axis Bank	2.60%	Minda Industries	1.61%
Canara Bank	0.86%	Bosch	1.52%
Software	14.06%	Sandhar Technologies	0.82%
°Infosys	7.01%	Petroleum Products	3.79%
HCL Technologies	2.30%	°Reliance Industries	3.79%
Tata Consultancy Services	2.07%	Consumer Non Durables	3.66%
Mastek	1.56%	United Spirits	2.20%
Zensar Technologies	1.12%	Tata Consumer Products	1.47%
Auto	5.79%	Leisure Services	2.95%
°Tata Motors	3.71%	The Indian Hotels Company	1.66%
Mahindra & Mahindra	2.08%	EIH	1.29%
Consumer Durables	5.02%	Telecom - Services	2.80%
°Greenpanel Industries	3.22%	°Bharti Airtel	2.80%
Volta	1.36%	Finance	2.36%
Khadim India	0.44%	Poonawalla Fincorp	1.65%
Pharmaceuticals	5.02%	Mas Financial Services	0.71%
Cipla	2.02%	Power	2.18%
Laurus Labs	1.50%	KEC International	2.18%
Divi's Laboratories	1.49%	Transportation	2.07%
Cement & Cement Products	4.42%	VR Logistics	2.07%
UltraTech Cement	1.72%	Construction Project	1.64%
The Ramco Cements	1.15%	NCC	1.64%
Nuvoco Vistas Corporation	0.99%	Industrial Capital Goods	1.55%
Sagar Cements	0.56%	CG Power and Industrial Solutions	1.55%
Chemicals	4.41%	Construction	1.05%
°Deepak Nitrite	2.57%	PSP Projects	1.05%
Tata Chemicals	1.84%	Preference Shares	0.002%
Industrial Products	4.35%	Entertainment	0.002%
Bharat Forge	1.83%	Zee Entertainment Enterprises	0.002%
Graphite India	1.36%	Net Cash and Cash Equivalent	4.47%
Apollo Pipes	1.15%	Grand Total	100.00%

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	22.7%	29.4%
Auto	12.4%	5.6%
Consumer Staples	3.7%	7.0%
Consumer Discretionary	4.7%	6.8%
Cement / Building Mat	8.8%	2.9%
Health Care	5.0%	5.4%
Information Technology	14.1%	14.1%
Industrials	8.5%	6.3%
Utilities	0.0%	4.3%
Telecommunication Services	2.8%	2.0%
Energy	3.8%	9.1%
Commodities	9.1%	7.1%

MARKET CAP

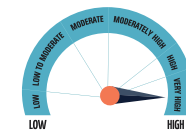


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.

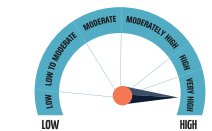
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
IDFC Tax Advantage (ELSS) Fund	25.16%	21.56%	16.28%	17.28%	18.44%	12,531	17,974	21,268	49,268	93,070
S&P BSE 500 TRI [#]	18.67%	18.45%	14.72%	14.26%	16.88%	11,878	16,626	19,874	37,962	78,186
Nifty 50 TRI ^{**}	16.89%	17.25%	15.03%	13.44%	15.75%	11,699	16,124	20,144	35,320	68,799

Performance based on NAV as on 28/02/2022, Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{**}Additional Benchmark Returns. ⁵Income Distribution and Capital Withdrawal

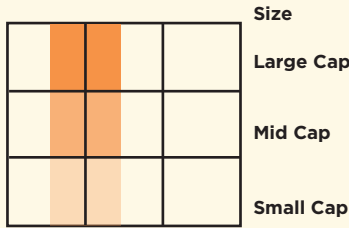
IDFC Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks with multi cap focus
28th February 2022



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,375.71 Crores

Month end AUM: ₹ 1,337.18 Crores

Inception Date: 16 March 2006

Fund Manager:

Mr. Sumit Agrawal (w.e.f. 20th October 2016)

Other Parameter:

Beta	0.90
R Squared	0.90
Standard Deviation (Annualized)	21.03%
Sharpe*	0.56

Portfolio Turnover

Equity	0.63
Aggregate*	0.69

Total Expense Ratio

Regular	2.17%
Direct	0.78%

Benchmark: S&P BSE 500 TRI
(with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amounts: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW⁵ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	52.26
Regular Plan	IDCW ⁵	15.36

PORTFOLIO

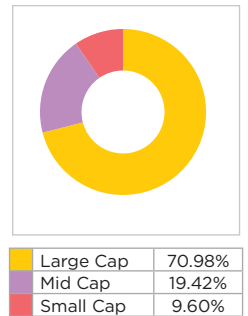
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.16%	Consumer Non Durables	4.68%
Banks	26.28%	Prataap Snacks	2.71%
●ICICI Bank	9.89%	3M India	1.97%
●State Bank of India	8.75%	Consumer Durables	4.02%
●HDFC Bank	7.65%	Voltas	2.07%
Software	20.10%	Bata India	1.95%
●Infosys	6.97%	Chemicals	3.50%
●Tata Consultancy Services	3.01%	●Anupam Rasayan India	3.50%
L&T Technology Services	2.59%	Construction	2.93%
Coforge	2.57%	●Sunteck Realty	2.93%
Mphasis	2.49%	Cement & Cement Products	2.87%
Larsen & Toubro Infotech	2.48%	UltraTech Cement	2.87%
Auto	5.62%	Industrial Products	2.71%
●Maruti Suzuki India	3.48%	Bharat Forge	2.71%
TVS Motor Company	2.14%	Healthcare Services	2.48%
Finance	5.55%	Max Healthcare Institute	2.48%
●Bajaj Finance	5.55%	Non - Ferrous Metals	1.98%
Pharmaceuticals	5.49%	Hindalco Industries	1.98%
Divi's Laboratories	2.88%	Construction Project	1.96%
Gland Pharma	2.61%	Larsen & Toubro	1.96%
Petroleum Products	4.98%	Net Cash and Cash Equivalent	4.84%
●Reliance Industries	4.98%	Grand Total	100.00%

●Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	31.8%	29.4%
Auto	8.3%	5.6%
Consumer Staples	4.7%	7.0%
Consumer Discretionary	4.0%	6.8%
Cement / Building Mat	2.9%	2.9%
Health Care	8.0%	5.4%
Information Technology	20.1%	14.1%
Industrials	4.9%	6.3%
Utilities	0.0%	4.3%
Telecommunication Services	0.0%	2.0%
Energy	5.0%	9.1%
Commodities	5.5%	7.1%

MARKET CAP

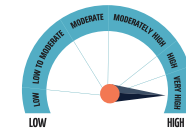


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

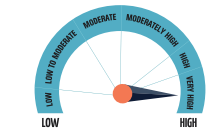
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
IDFC Focused Equity Fund	12.65%	15.11%	12.53%	10.94%	10.91%	11,273	15,258	18,052	28,247	52,260
S&P BSE 500 TRI [#]	18.67%	18.45%	14.72%	14.26%	12.28%	11,878	16,626	19,874	37,962	63,591
Nifty 50 TRI ^{**}	16.89%	17.25%	15.03%	13.44%	12.24%	11,699	16,124	20,144	35,320	63,241

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

[†]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{**}Additional Benchmark Returns.

⁵⁵The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017. [†]Income Distribution and Capital Withdrawal

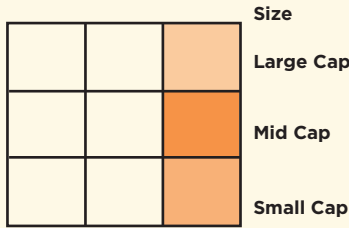
IDFC Sterling Value Fund

An open ended equity scheme following a value investment strategy
28th February 2022



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: IDFC Sterling Value Fund is a value fund that focuses on active stock selection strategy.

Category: Value

Monthly Avg AUM: ₹ 4,433.72 Crores

Month end AUM: ₹ 4,268.03 Crores

Inception Date: 7 March 2008

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Daylynn Pinto (w.e.f. 20th October 2016)

Other Parameter:

Beta	1.27
R Squared	0.88
Standard Deviation (Annualized)	29.85%
Sharpe*	0.60

Portfolio Turnover

Equity	0.38
Aggregate*	0.39

Total Expense Ratio

Regular	1.99%
Direct	0.88%

Benchmark: Tier 1: S&P BSE 500 TRI (w.e.f. 28th Dec, 2021) Tier 2: S&P BSE 400 MidSmallCap TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70
Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	84.81
Regular Plan	IDCW®	29.17

PORTFOLIO

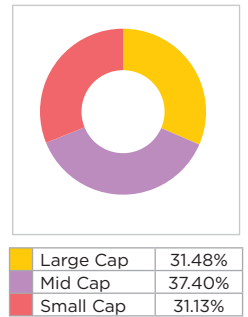
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.56%	Nuvoco Vistas Corporation	1.18%
Banks	12.17%	Sagar Cements	0.64%
◦ICICI Bank	4.58%	Ferrous Metals	4.18%
◦Axis Bank	3.04%	◦Jindal Steel & Power	3.38%
◦State Bank of India	2.83%	Kirloskar Ferrous Industries	0.80%
Bank of Baroda	1.37%	Leisure Services	3.54%
HDFC Bank	0.33%	◦The Indian Hotels Company	2.48%
Consumer Non Durables	9.29%	EIH	1.06%
Radico Khaitan	1.99%	Finance	3.24%
ITC	1.72%	Poonawalla Fincorp	2.31%
Tata Consumer Products	1.68%	Mas Financial Services	0.93%
Avanti Feeds	1.43%	Chemicals	2.53%
Emami	1.28%	◦Deepak Nitrite	2.53%
Godrej Consumer Products	1.19%	Gas	2.46%
Software	7.70%	◦Gujarat Gas	2.46%
◦Tata Consultancy Services	2.71%	Industrial Capital Goods	2.41%
HCL Technologies	2.38%	CG Power and Industrial Solutions	2.41%
Persistent Systems	1.48%	Power	2.40%
Zensar Technologies	1.14%	KEC International	2.40%
Consumer Durables	7.27%	Textile Products	2.28%
◦Greenpanel Industries	3.09%	K.P.R. Mill	2.28%
Voltas	2.00%	Transportation	2.27%
Butterfly Gandhimathi Appliances	1.46%	VRL Logistics	2.27%
Mayur Uniquoters	0.73%	Insurance	2.08%
Pharmaceuticals	6.90%	SBI Life Insurance Company	1.19%
Cipla	2.17%	ICICI Lombard General Insurance Company	0.89%
Sun Pharmaceutical Industries	1.58%	Auto	1.81%
IPCA Laboratories	1.54%	Tata Motors	1.81%
Laurus Labs	1.33%	Petroleum Products	1.66%
Alembic Pharmaceuticals	0.28%	Reliance Industries	1.66%
Auto Ancillaries	6.53%	Construction Project	1.55%
◦Minda Industries	2.69%	NCC	1.55%
Bosch	1.73%	Retailing	1.31%
Wheels India	1.18%	V-Mart Retail	1.31%
Tube Investments of India	0.92%	Textiles - Cotton	0.60%
Industrial Products	5.04%	Vardhman Textiles	0.60%
Polycab India	1.84%	Entertainment	0.46%
Bharat Forge	1.67%	PVR	0.46%
Graphite India	1.53%	Net Cash and Cash Equivalent	5.44%
Cement & Cement Products	4.89%	Grand Total	100.00%
JK Cement	1.60%		
The Ramco Cements	1.48%		

◦Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	17.5%	29.4%
Auto	10.8%	5.6%
Consumer Staples	7.9%	7.0%
Consumer Discretionary	8.8%	6.8%
Cement / Building Mat	9.8%	2.9%
Health Care	6.9%	5.4%
Information Technology	7.7%	14.1%
Industrials	8.6%	6.3%
Utilities	2.5%	4.3%
Telecommunication Services	0.0%	2.0%
Energy	1.7%	9.1%
Commodities	12.5%	7.1%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> • To create wealth over long term. • Investment predominantly in equity and equity related instruments following a value investment strategy. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Tier 1: S&P BSE 500 TRI</p>	<p>Tier 2: S&P BSE 400 MidSmallCap</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
IDFC Sterling Value Fund [§]	33.64%	21.27%	15.22%	16.87%	16.51%	13,385	17,843	20,311	47,592	84,810
Tier 1: S&P BSE 500 TRI [#]	18.67%	18.45%	14.72%	14.26%	11.03%	11,878	16,626	19,874	37,962	43,219
Tier 2: S&P BSE 400 MidSmallCap [#]	23.99%	23.03%	14.38%	15.82%	11.47%	12,413	18,633	19,588	43,453	45,670
Nifty 50 TRI [#]	16.89%	17.25%	15.03%	13.44%	10.73%	11,699	16,124	20,144	35,320	41,593

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

[†]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[‡]Benchmark Returns. ^{##}Additional Benchmark Returns.

[§]The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. [®]Income Distribution and Capital Withdrawal

IDFC Emerging Businesses Fund

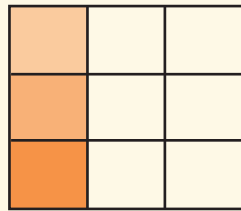
Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES



Style Growth Blend Value

About the Fund: Fund focuses on building a diversified portfolio within the small cap segment.

- ▶ Portfolio will contain buy and hold strategies as well as opportunistic picks in the cyclical space.
- ▶ Fund may also look to participate in new businesses via IPOs.

Category: Small Cap Fund

Monthly Avg AUM: ₹ 1,373.28 Crores

Month end AUM: ₹ 1,311.01 Crores

Inception Date: 25 February 2020

Fund Manager: Mr. Anoop Bhaskar

Portfolio Turnover

Equity	0.27
Aggregate*	0.27

Total Expense Ratio

Regular	2.30%
Direct	0.51%

Benchmark: S&P BSE 250 SmallCap TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70
Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: The Scheme offer IDCW® Option & Growth Option. IDCW® Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on February 28, 2022

Regular Plan	Growth	20.24
Regular Plan	IDCW®	19.26

PORTFOLIO

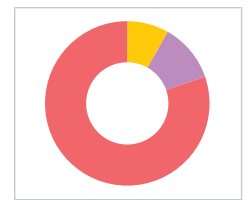
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.80%	Tata Motors	1.66%
Consumer Non Durables	12.33%	Maruti Suzuki India	1.62%
◦Radico Khaitan	2.80%	Healthcare Services	4.65%
◦Balrampur Chini Mills	2.66%	◦Narayana Hrudayalaya	2.59%
DCM Shriram	1.60%	Krishna Institute of Medical Sciences	1.10%
United Spirits	1.13%	Krsnaa Diagnostics	0.96%
Avanti Feeds	1.10%	Leisure Services	3.92%
Godfrey Phillips India	0.78%	Westlife Development	1.91%
Heritage Foods	0.77%	EIH	1.59%
Emami	0.76%	Restaurant Brands Asia	0.43%
DFM Foods	0.75%	Pharmaceuticals	3.59%
Software	10.81%	Gland Pharma	1.33%
◦Birlasoft	3.39%	Laurus Labs	1.19%
◦Zensar Technologies	2.41%	FDC	1.08%
eClerx Services	1.95%	Capital Markets	3.38%
Cyient	1.75%	Multi Commodity Exchange of India	1.73%
Mastek	1.31%	UTI Asset Management Company	1.65%
Industrial Products	10.72%	Cement & Cement Products	2.88%
◦Shaily Engineering Plastics	3.75%	Sagar Cements	1.66%
Carborundum Universal	2.14%	JK Lakshmi Cement	1.22%
Polycab India	2.00%	Retailing	2.74%
Graphite India	1.42%	Vedant Fashions	1.43%
EPL	0.70%	V-Mart Retail	1.30%
Kirloskar Brothers	0.70%	Commercial Services	2.07%
Auto Ancillaries	8.84%	TeamLease Services	2.07%
◦Wheels India	2.17%	Banks	2.03%
Alicon Castalloy	1.95%	State Bank of India	2.03%
Jamna Auto Industries	1.76%	Power	1.82%
Automotive Axles	1.73%	Kalpataru Power Transmission	1.82%
GNA Axles	1.24%	Finance	1.46%
Consumer Durables	7.80%	Poonawalla Fincorp	0.96%
◦Kajaria Ceramics	2.65%	JM Financial	0.51%
Metro Brands	2.06%	Petroleum Products	1.33%
Mayur Uniquoters	1.49%	Gulf Oil Lubricants India	1.33%
Cera Sanitaryware	0.97%	Pesticides	1.27%
Greenply Industries	0.63%	Heranba Industries	1.27%
Chemicals	6.53%	Textiles - Cotton	0.89%
◦NOCIL	2.77%	Nitin Spinners	0.89%
◦Navin Fluorine International	2.41%	Construction	0.53%
Chemplast Sanmar	1.21%	Mahindra Lifespace Developers	0.53%
Fine Organic Industries	0.13%	Net Cash and Cash Equivalent	5.20%
Auto	5.21%	Grand Total	100.00%
Ashok Leyland	1.92%		

◦Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	6.9%	10.7%
Auto	15.4%	3.7%
Consumer Staples	7.0%	3.1%
Consumer Discretionary	8.7%	12.0%
Cement / Building Mat	9.1%	4.6%
Health Care	8.2%	7.0%
Information Technology	10.8%	11.6%
Industrials	7.3%	21.2%
Utilities	0.0%	4.1%
Telecommunication Services	0.0%	2.0%
Energy	0.0%	0.1%
Commodities	21.4%	19.9%

MARKET CAP



Large Cap	8.19%
Mid Cap	11.53%
Small Cap	80.28%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in equity and equity related instrument of small cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 250 SmallCap TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
IDFC Emerging Businesses Fund	26.26%	NA	NA	41.99%	12,642	NA	NA	20,240
S&P BSE 250 SmallCap TRI#	27.24%	NA	NA	32.18%	12,741	NA	NA	17,526
Nifty 50 TRI##	16.89%	NA	NA	20.63%	11,699	NA	NA	14,582

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

*Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal

IDFC Infrastructure Fund

An open ended equity scheme investing in Infrastructure sector

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

Size

Large Cap

Mid Cap

Small Cap

Style Growth Blend Value

About the Fund: A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral / Thematic

Monthly Avg AUM: ₹ 654.61 Crores

Month end AUM: ₹ 629.21 Crores

Inception Date: 8 March 2011

Fund Manager: Mr. Sachin Relekar (w.e.f. 08th December 2020)²

Other Parameter:

Beta	0.93
R Squared	0.85
Standard Deviation (Annualized)	29.82%
Sharpe*	0.52

Portfolio Turnover

Equity	0.12
Aggregate*	0.12

Total Expense Ratio

Regular	2.58%
Direct	1.20%

Benchmark: S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	22.59
Regular Plan	IDCW®	20.27

PORTFOLIO

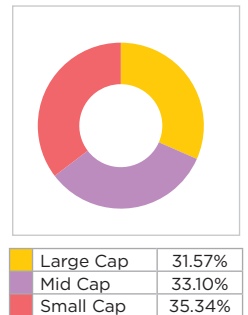
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.12%	ABB India	3.22%
Cement & Cement Products	18.64%	ISGEC Heavy Engineering	0.97%
◦UltraTech Cement	7.52%	Gas	5.88%
◦JK Cement	6.44%	Gujarat Gas	3.02%
◦Sagar Cements	3.67%	Gujarat State Petronet	2.86%
Nuvoco Vistas Corporation	1.03%	Ferrous Metals	4.97%
Construction Project	17.27%	Jindal Steel & Power	3.26%
◦Larsen & Toubro	10.54%	Tata Steel	1.72%
◦H.G. Infra Engineering	4.32%	Telecom - Services	4.62%
NCC	1.27%	◦Bharti Airtel	4.62%
Engineers India	1.14%	Industrial Products	4.35%
Transportation	13.85%	Kirloskar Brothers	2.26%
◦Transport Corporation of India	6.71%	Carborundum Universal	2.09%
Adani Ports and Special Economic Zone	2.76%	Power	4.27%
Container Corporation of India	2.67%	◦Torrent Power	4.27%
Gateway Rail Freight	1.70%	Aerospace & Defense	2.97%
Construction	8.97%	Bharat Electronics	2.97%
◦PNC Infratech	3.49%	Petroleum Products	1.09%
Ahluwalia Contracts (India)	2.63%	Hindustan Petroleum Corporation	1.09%
ITD Cementation India	1.12%	Paper	0.49%
Mahindra Lifespace Developers	0.94%	Century Textiles & Industries	0.49%
GPT Infraprojects	0.80%	Net Cash and Cash Equivalent	4.88%
Industrial Capital Goods	7.77%	Grand Total	100.00%
◦Thermax	3.58%		

◦Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Capgoods	13.0%	4.9%
Cement / Building Mat	18.6%	0.0%
Construction	24.2%	25.9%
Consumables	2.1%	0.0%
Engineering Services	1.1%	0.0%
Utilities	10.1%	29.7%
Logistics	13.7%	16.0%
Commodities	5.5%	0.0%
Telecommunication Services	4.6%	0.0%
Energy	1.1%	17.4%
Financials	0.0%	6.1%

MARKET CAP

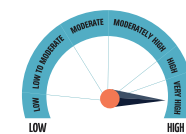


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

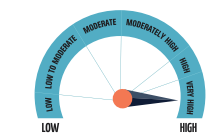
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE India Infrastructure TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
IDFC Infrastructure Fund	25.21%	19.03%	9.84%	9.17%	7.70%	12,536	16,871	15,995	24,055	22,590
S&P BSE India Infrastructure TRI [#]	26.71%	17.26%	8.67%	10.42%	9.70%	12,687	16,131	15,156	26,962	27,646
Nifty 50 TRI ^{##}	16.89%	17.25%	15.03%	13.44%	12.03%	11,699	16,124	20,144	35,320	34,845

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBI OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{###}Additional Benchmark Returns. [§]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

^{§§}Income Distribution and Capital Withdrawal

IDFC US Equity Fund of Fund

An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 349.50 Crores

Month end AUM: ₹ 345.18 Crores

Inception Date: 20 August 2021

Fund Manager: Mr. Viraj Kulkarni, Mr. Harshal Joshi

Total Expense Ratio

Regular 1.53%
Direct 0.29%

(In addition to the above, the scheme will also incur 0.74%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

SIP (Minimum Amount): ₹ 1000/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 5,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

NAV (₹) as on February 28, 2022

Regular Plan	Growth	9.16
Regular Plan	IDCW [®]	9.16

[®]Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV
International Mutual Fund Units	97.31%
JPMorgan Funds SICAV - US Growth Fund	97.31%
Net Cash and Cash Equivalent	2.69%
Grand Total	100.00%

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Russell 1000 Growth Index</p>

IDFC Nifty Fund

An open ended scheme tracking Nifty 50 Index

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Nifty Fund is an index fund which is managed passively by investing in proportion to the Nifty 50.

Category: Index

Monthly Avg AUM: ₹ 371.33 Crores

Month end AUM: ₹ 365.09 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Arpit Kapoor & Mr. Sumit Agrawal (w.e.f. 1st March 2017)

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	21.49%
Sharpe*	0.62

Portfolio Turnover

Equity	0.14
Aggregate^	0.17
Tracking Error (Annualized)	0.85%

Total Expense Ratio

Regular	0.35%
Direct	0.08%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	35.3938
Regular Plan	IDCW®	32.1135

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.16%	Dr. Reddy's Laboratories	0.67%
Banks	24.96%	Cipla	0.65%
°HDFC Bank	8.44%	Construction Project	2.97%
°ICICI Bank	6.97%	°Larsen & Toubro	2.97%
°Kotak Mahindra Bank	3.65%	Insurance	2.60%
°Axis Bank	2.58%	Bajaj Finserv	1.31%
State Bank of India	2.50%	HDFC Life Insurance Company	0.66%
IndusInd Bank	0.81%	SBI Life Insurance Company	0.63%
Yes Bank	0.00%	Cement & Cement Products	2.28%
Software	17.50%	UltraTech Cement	1.02%
°Infosys	8.59%	Grasim Industries	0.81%
°Tata Consultancy Services	4.97%	Shree Cement	0.44%
HCL Technologies	1.65%	Telecom - Services	2.19%
Tech Mahindra	1.18%	Bharti Airtel	2.19%
Wipro	1.11%	Ferrous Metals	2.15%
Petroleum Products	11.84%	Tata Steel	1.31%
°Reliance Industries	11.00%	JSW Steel	0.84%
Bharat Petroleum Corporation	0.45%	Power	1.82%
Indian Oil Corporation	0.40%	Power Grid Corporation of India	0.97%
Consumer Non Durables	9.09%	NTPC	0.86%
°Hindustan Unilever	2.62%	Consumer Durables	1.44%
ITC	2.55%	Titan Company	1.44%
Asian Paints	1.93%	Non - Ferrous Metals	1.13%
Nestle India	0.85%	Hindalco Industries	1.13%
Tata Consumer Products	0.58%	Oil	0.79%
Britannia Industries	0.55%	Oil & Natural Gas Corporation	0.79%
Finance	8.29%	Transportation	0.70%
°HDFC	5.77%	Adani Ports and Special Economic Zone	0.70%
Bajaj Finance	2.51%	Pesticides	0.49%
Auto	5.17%	UPL	0.49%
Maruti Suzuki India	1.49%	Minerals/Mining	0.48%
Tata Motors	1.10%	Coal India	0.48%
Mahindra & Mahindra	1.02%	Corporate Bond	0.01%
Bajaj Auto	0.62%	NTPC	AAA
Eicher Motors	0.49%	Britannia Industries	AAA
Hero MotoCorp	0.45%	Net Cash and Cash Equivalent	0.83%
Pharmaceuticals	3.28%	Grand Total	100.00%
Sun Pharmaceutical Industries	1.23%		
Divi's Laboratories	0.73%		

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	24.96%	Telecom - Services	2.19%
Software	17.50%	Ferrous Metals	2.15%
Petroleum Products	11.84%	Power	1.82%
Consumer Non Durables	9.09%	Consumer Durables	1.44%
Finance	8.29%	Non - Ferrous Metals	1.13%
Auto	5.17%	Oil	0.79%
Pharmaceuticals	3.28%	Transportation	0.70%
Construction Project	2.97%	Pesticides	0.49%
Insurance	2.60%	Minerals/Mining	0.48%
Cement & Cement Products	2.28%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
IDFC Nifty Fund	15.97%	16.71%	14.55%	13.05%	11.26%	11,606	15,906	19,728	34,119	35,394
Nifty 50 TRI [†]	16.89%	17.25%	15.03%	13.44%	11.64%	11,699	16,124	20,144	35,320	36,819

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

[†]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[‡]Benchmark Returns. [§]Income Distribution and Capital Withdrawal

Mr. Arpit Kapoor & Mr. Sumit Agrawal managed this scheme up to 28th February 2022. W.e.f. from 1st March 2022 Nemish Sheth will be managing this scheme.

IDFC Nifty 100 Index Fund

An open-ended scheme tracking Nifty 100 Index
28th February 2022



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

Category: Index

Monthly Avg AUM: ₹ 4.17 Crores

Month end AUM: ₹ 23.32 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	0.60%
Direct	0.10%

Benchmark: Nifty 100 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: Rs 5,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on February 28, 2022

Regular Plan	Growth	9.67
Regular Plan	IDCW*	9.67

*Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	98.77%	Adani Green Energy	0.76%
Banks	22.04%	NTPC	0.73%
◦HDFC Bank	7.18%	Adani Transmission	0.67%
◦ICICI Bank	5.93%	Insurance	2.80%
◦Kotak Mahindra Bank	3.11%	Bajaj Finserv	1.11%
◦Axis Bank	2.20%	HDFC Life Insurance Company	0.56%
State Bank of India	2.13%	SBI Life Insurance Company	0.54%
IndusInd Bank	0.69%	ICICI Lombard General Insurance Company	0.37%
Bandhan Bank	0.24%	ICICI Prudential Life Insurance Company	0.21%
Bank of Baroda	0.23%	Construction Project	2.53%
Yes Bank	0.19%	◦Larsen & Toubro	2.53%
Punjab National Bank	0.12%	Cement & Cement Products	2.41%
Software	15.22%	UltraTech Cement	0.87%
◦Infosys	7.32%	Grasim Industries	0.69%
◦Tata Consultancy Services	4.23%	Shree Cement	0.38%
HCL Technologies	4.11%	Ambuja Cements	0.27%
Tech Mahindra	1.01%	ACC	0.20%
Wipro	0.95%	Ferrous Metals	2.19%
Larsen & Toubro Infotech	0.31%	Tata Steel	1.12%
Petroleum Products	10.28%	JSW Steel	0.72%
◦Reliance Industries	9.36%	Jindal Steel & Power	0.20%
Bharat Petroleum Corporation	0.38%	Steel Authority of India	0.16%
Indian Oil Corporation	0.34%	Telecom - Services	2.07%
Hindustan Petroleum Corporation	0.20%	Bharti Airtel	1.87%
Consumer Non Durables	9.64%	Indus Towers	0.20%
◦Hindustan Unilever	2.23%	Consumer Durables	1.56%
ITC	2.17%	Titan Company	1.22%
Asian Paints	1.65%	Havells India	0.34%
Nestle India	0.73%	Non - Ferrous Metals	1.53%
Tata Consumer Products	0.50%	Hindalco Industries	0.96%
Britannia Industries	0.47%	Vedanta	0.57%
Dabur India	0.38%	Retailing	1.14%
Godrej Consumer Products	0.33%	Avenue Supermarts	0.74%
Marico	0.31%	Info Edge (India)	0.40%
United Spirits	0.30%	Minerals/Mining	1.12%
Colgate Palmolive (India)	0.22%	Adani Enterprises	0.52%
Berger Paints (I)	0.19%	Coal India	0.41%
Procter & Gamble Hygiene and Health Care	0.17%	NMDC	0.19%
Finance	8.40%	Transportation	0.81%
◦HDFC	4.92%	Adani Ports and Special Economic Zone	0.60%
Bajaj Finance	2.14%	InterGlobe Aviation	0.21%
Piramal Enterprises	0.32%	Oil	0.67%
Cholamandalam Invt and Fin Co	0.31%	Oil & Natural Gas Corporation	0.67%
Bajaj Holdings & Investment	0.30%	Pesticides	0.65%
SBI Cards and Payment Services	0.24%	UPL	0.42%
Muthoot Finance	0.17%	PI Industries	0.23%
Auto	4.40%	Healthcare Services	0.56%
Maruti Suzuki India	1.27%	Apollo Hospitals Enterprise	0.56%
Tata Motors	0.94%	Gas	0.44%
Mahindra & Mahindra	0.87%	GAIL (India)	0.30%
Bajaj Auto	0.53%	Indraprastha Gas	0.14%
Eicher Motors	0.42%	Chemicals	0.42%
Hero MotoCorp	0.38%	Pidilite Industries	0.42%
Pharmaceuticals	3.84%	Leisure Services	0.26%
Sun Pharmaceutical Industries	1.05%	Jubilant Foodworks	0.26%
Divi's Laboratories	0.63%	Construction	0.25%
Dr. Reddy's Laboratories	0.57%	DLF	0.25%
Cipla	0.55%	Industrial Capital Goods	0.24%
Lupin	0.21%	Siemens	0.24%
Aurobindo Pharma	0.20%	Capital Markets	0.16%
Gland Pharma	0.19%	HDFC Asset Management Company	0.16%
Biocon	0.19%	Auto Ancillaries	0.16%
Torrent Pharmaceuticals	0.16%	Bosch	0.16%
Cadila Healthcare	0.11%	Net Cash and Cash Equivalent	1.23%
Power	2.99%	Grand Total	100.00%
Power Grid Corporation of India	0.82%		

◦Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

INDUSTRY ALLOCATION

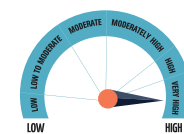
Banks	22.04%	Non - Ferrous Metals	1.53%
Software	15.22%	Retailing	1.14%
Petroleum Products	10.28%	Minerals/Mining	1.12%
Consumer Non Durables	9.64%	Transportation	0.81%
Finance	8.40%	Oil	0.67%
Auto	4.40%	Pesticides	0.65%
Pharmaceuticals	3.84%	Healthcare Services	0.56%
Power	2.99%	Gas	0.44%
Insurance	2.80%	Chemicals	0.42%
Construction Project	2.53%	Leisure Services	0.26%
Cement & Cement Products	2.41%	Construction	0.25%
Ferrous Metals	2.19%	Industrial Capital Goods	0.24%
Telecom - Services	2.07%	Capital Markets	0.16%
Consumer Durables	1.56%	Auto Ancillaries	0.16%

This product is suitable for investors who are seeking*

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

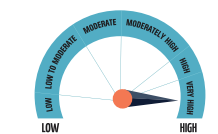
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty 100 TRI

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

IDFC Sensex ETF

An open ended scheme tracking S&P BSE Sensex Index

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 0.95 Crores

Month end AUM: ₹ 1.42 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth

(w.e.f 1st November 2021)

Other Parameter:

Beta	0.98
R Squared	1.00
Standard Deviation (Annualized)	21.45%
Sharpe*	0.63

Portfolio Turnover

Equity	0.08
Aggregate^	0.08
Tracking Error (Annualized)	0.74%

Total Expense Ratio: 0.35%

Benchmark: S&P BSE Sensex TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: Directly with Fund - Authorised Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof

Option Available: Presently the scheme does not offer any Plan/Options for Investment

Exit Load: Nil

NAV (₹) as on February 28, 2022

Growth	589.3689
IDCW®	NA

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.26%	Construction Project	3.56%
Banks	28.80%	°Larsen & Toubro	3.56%
°HDFC Bank	9.54%	Auto	2.86%
°CICI Bank	8.37%	Maruti Suzuki India	1.70%
°Kotak Mahindra Bank	3.74%	Mahindra & Mahindra	1.16%
°State Bank of India	3.22%	Telecom - Services	2.62%
°Axis Bank	3.11%	Bharti Airtel	2.62%
IndusInd Bank	0.82%	Power	2.14%
Software	19.72%	Power Grid Corporation of India	1.16%
°Infosys	9.50%	NTPC	0.98%
°Tata Consultancy Services	5.86%	Pharmaceuticals	2.12%
HCL Technologies	1.78%	Sun Pharmaceutical Industries	1.38%
Tech Mahindra	1.30%	Dr. Reddy's Laboratories	0.74%
Wipro	1.28%	Cement & Cement Products	1.62%
Petroleum Products	12.65%	UltraTech Cement	1.62%
°Reliance Industries	12.65%	Consumer Durables	1.51%
Finance	9.58%	Titan Company	1.51%
°HDFC	6.82%	Insurance	1.47%
Bajaj Finance	2.76%	Bajaj Finserv	1.47%
Consumer Non Durables	9.20%	Ferrous Metals	1.43%
Hindustan Unilever	3.10%	Tata Steel	1.43%
ITC	2.93%	Net Cash and Cash Equivalent	0.74%
Asian Paints	2.17%	Grand Total	100.00%
Nestle India	0.99%	°Top 10 Equity Holdings	

INDUSTRY ALLOCATION

Banks	28.80%
Software	19.72%
Petroleum Products	12.65%
Finance	9.58%
Consumer Non Durables	9.20%
Construction Project	3.56%
Auto	2.86%
Telecom - Services	2.62%
Power	2.14%
Pharmaceuticals	2.12%
Cement & Cement Products	1.62%
Consumer Durables	1.51%
Insurance	1.47%
Ferrous Metals	1.43%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of S&P BSE Sensex Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE Sensex TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Sensex ETF	15.09%	17.04%	15.41%	14.74%	11,518	16,041	20,485	21,003
S&P BSE Sensex TRI#	15.65%	17.49%	15.73%	15.06%	11,574	16,224	20,766	21,323
Nifty 50 TRI##	16.89%	17.25%	15.03%	14.35%	11,699	16,124	20,144	20,618

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. ##Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal.

IDFC Nifty ETF

An open ended scheme tracking NIFTY 50 Index

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 16.17 Crores

Month end AUM: ₹ 15.78 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:

Beta	0.98
R Squared	1.00
Standard Deviation (Annualized)	21.43%
Sharpe*	0.63

Portfolio Turnover

Equity	0.05
Aggregate^	0.05
Tracking Error (Annualized)	0.74%

Total Expense Ratio: 0.08%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: Directly with Fund - Authorised Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof

Option Available: Presently the scheme does not offer any Plan/Options for Investment.

Exit Load: Nil

NAV (₹) as on February 28, 2022

Growth	176.7603
IDCW®	NA

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.00%	Divi's Laboratories	0.73%
Banks	24.92%	Dr. Reddy's Laboratories	0.67%
°HDFC Bank	8.42%	Cipla	0.64%
°ICICI Bank	6.96%	Construction Project	2.96%
°Kotak Mahindra Bank	3.65%	°Larsen & Toubro	2.96%
°Axis Bank	2.58%	Insurance	2.60%
State Bank of India	2.50%	Bajaj Finserv	1.31%
IndusInd Bank	0.81%	HDFC Life Insurance Company	0.66%
Yes Bank	0.00%	SBI Life Insurance Company	0.63%
Software	17.49%	Cement & Cement Products	2.27%
°Infosys	8.58%	UltraTech Cement	1.02%
°Tata Consultancy Services	4.97%	Grasim Industries	0.81%
HCL Technologies	1.65%	Shree Cement	0.43%
Tech Mahindra	1.18%	Telecom - Services	2.19%
Wipro	1.11%	Bharti Airtel	2.19%
Petroleum Products	11.82%	Ferrous Metals	2.15%
°Reliance Industries	10.98%	Tata Steel	1.31%
Bharat Petroleum Corporation	0.45%	JSW Steel	0.84%
Indian Oil Corporation	0.39%	Power	1.82%
Consumer Non Durables	9.07%	Power Grid Corporation of India	0.96%
°Hindustan Unilever	2.62%	NTPC	0.86%
ITC	2.55%	Consumer Durables	1.43%
Asian Paints	1.93%	Titan Company	1.43%
Nestle India	0.85%	Non - Ferrous Metals	1.13%
Tata Consumer Products	0.58%	Hindalco Industries	1.13%
Britannia Industries	0.55%	Oil	0.79%
Finance	8.27%	Oil & Natural Gas Corporation	0.79%
°HDFC	5.77%	Transportation	0.70%
Bajaj Finance	2.51%	Adani Ports and Special Economic Zone	0.70%
Auto	5.16%	Pesticides	0.49%
Maruti Suzuki India	1.49%	UPL	0.49%
Tata Motors	1.10%	Minerals/Mining	0.48%
Mahindra & Mahindra	1.02%	Coal India	0.48%
Bajaj Auto	0.62%	Corporate Bond	0.01%
Eicher Motors	0.49%	Britannia Industries	AAA
Hero MotoCorp	0.44%	Net Cash and Cash Equivalent	0.99%
Pharmaceuticals	3.27%	Grand Total	100.00%
Sun Pharmaceutical Industries	1.23%		

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

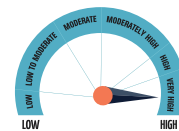
Banks	24.92%
Software	17.49%
Petroleum Products	11.82%
Consumer Non Durables	9.07%
Finance	8.27%
Auto	5.16%
Pharmaceuticals	3.27%
Construction Project	2.96%
Insurance	2.60%
Cement & Cement Products	2.27%
Telecom - Services	2.19%
Ferrous Metals	2.15%
Power	1.82%
Consumer Durables	1.43%
Non - Ferrous Metals	1.13%
Oil	0.79%
Transportation	0.70%
Pesticides	0.49%
Minerals/Mining	0.48%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of Nifty 50 index.

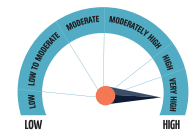
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Nifty 50 TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
IDFC Nifty ETF	16.54%	16.88%	14.73%	14.04%	11,664	15,974	19,888	20,323
Nifty 50 TRI [#]	16.89%	17.25%	15.03%	14.35%	11,699	16,124	20,144	20,618

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

°Benchmark Returns. ®Income Distribution and Capital Withdrawal.

IDFC Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.

Category: Arbitrage

Monthly Avg AUM: ₹ 5,474.54 Crores

Month end AUM: ₹ 5,412.73 Crores

Inception Date: 21 December 2006

Fund Manager: Equity Portion: Mr. Nemish Sheth (w.e.f. 1st November 2021) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016)

Other Parameter:

Beta	0.66
R Squared	0.58
Standard Deviation (Annualized)	0.80%
Sharpe*	1.24

Portfolio Turnover

Equity	3.34
Aggregate^	14.30

Total Expense Ratio

Regular	1.09%
Direct	0.35%

Benchmark: Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual

Exit Load: 0.25% if redeemed / switched-out within 1 month from the date of allotment (w.e.f. 01st July 2016)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	26.3680
Regular Plan	Monthly IDCW®	12.9445
Regular Plan	Annual IDCW®	10.8785

PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV
Adani Ports and Special Economic Zone	Transportation	3.67%	Manappuram Finance	Finance	0.12%
HDFC	Finance	3.24%	Deepak Nitrite	Chemicals	0.12%
Adani Enterprises	Minerals/Mining	2.75%	Apollo Tyres	Auto Ancillaries	0.12%
Reliance Industries	Petroleum Products	1.98%	Strides Pharma Science	Pharmaceuticals	0.12%
Tech Mahindra	Software	1.80%	Crompton Greaves Consumer Electricals	Consumer Durables	0.11%
Bajaj Finance	Finance	1.78%	UltraTech Cement	Cement & Cement Products	0.11%
HCL Technologies	Software	1.78%	PI Industries	Pesticides	0.11%
Ambuja Cements	Cement & Cement Products	1.71%	Jindal Steel & Power	Ferrous Metals	0.10%
UPL	Pesticides	1.48%	Trent	Retailing	0.10%
Hindustan Unilever	Consumer Non Durables	1.43%	Manco	Consumer Non Durables	0.10%
Zee Entertainment Enterprises	Entertainment	1.29%	Alkem Laboratories	Pharmaceuticals	0.10%
Tata Steel	Ferrous Metals	1.23%	Hindalco Industries	Non - Ferrous Metals	0.09%
Godrej Properties	Construction	1.21%	M&M Financial Services	Finance	0.09%
National Aluminium Company	Non - Ferrous Metals	1.21%	ICICI Lombard General Insurance Company	Insurance	0.09%
Indian Energy Exchange	Capital Markets	1.15%	Colgate Palmolive (India)	Consumer Non Durables	0.09%
Tata Communications	Telecom - Services	1.02%	Bharti Airtel	Telecom - Services	0.08%
Tata Consultancy Services	Software	0.96%	Hindustan Aeronautics	Aerospace & Defense	0.08%
United Spirits	Consumer Non Durables	0.81%	Lupin	Pharmaceuticals	0.08%
Sun Pharmaceutical Industries	Pharmaceuticals	0.77%	Ashok Leyland	Auto	0.08%
Jubilant Foodworks	Leisure Services	0.76%	Pidilite Industries	Chemicals	0.08%
LIC Housing Finance	Finance	0.70%	Abbott India	Pharmaceuticals	0.07%
Piramal Enterprises	Finance	0.70%	Canara Bank	Banks	0.07%
IndusInd Bank	Banks	0.69%	Can Fin Homes	Finance	0.06%
ITC	Consumer Non Durables	0.68%	Infosys	Software	0.06%
Cadila Healthcare	Pharmaceuticals	0.64%	Havells India	Consumer Durables	0.06%
Apollo Hospitals Enterprise	Healthcare Services	0.60%	Cholamandalam Invst and Fin Co	Finance	0.06%
ICICI Bank	Banks	0.59%	L&T Technology Services	Software	0.06%
Godrej Consumer Products	Consumer Non Durables	0.59%	The Federal Bank	Banks	0.05%
Delta Corp	Leisure Services	0.54%	ACC	Cement & Cement Products	0.05%
Divi's Laboratories	Pharmaceuticals	0.47%	Motherson Sumi Systems	Auto Ancillaries	0.05%
Balrampur Chini Mills	Consumer Non Durables	0.46%	Dabur India	Consumer Non Durables	0.05%
Siemens	Industrial Capital Goods	0.45%	Mahindra & Mahindra	Auto	0.04%
Aditya Birla Fashion and Retail	Retailing	0.43%	Alembic Pharmaceuticals	Pharmaceuticals	0.04%
Bharat Heavy Electricals	Industrial Capital Goods	0.40%	Intellect Design Arena	Software	0.04%
Mahanagar Gas	Gas	0.39%	RBL Bank	Banks	0.04%
Oberoi Realty	Construction	0.39%	Oracle Financial Services Software	Software	0.04%
InterGlobe Aviation	Transportation	0.39%	Larsen & Toubro	Construction Project	0.03%
Hindustan Copper	Non - Ferrous Metals	0.38%	Biocon	Pharmaceuticals	0.03%
Indraprastha Gas	Gas	0.38%	Grasim Industries	Cement & Cement Products	0.03%
MindTree	Software	0.35%	Shree Cement	Cement & Cement Products	0.03%
Axis Bank	Banks	0.35%	Berger Paints (I)	Consumer Non Durables	0.03%
SBI Cards and Payment Services	Finance	0.35%	SBI Life Insurance Company	Insurance	0.03%
Sun TV Network	Entertainment	0.35%	PVR	Entertainment	0.03%
Tata Consumer Products	Consumer Non Durables	0.34%	Hero MotoCorp	Auto	0.03%
Firstsource Solutions	Software	0.34%	Tata Power Company	Power	0.03%
Granules India	Pharmaceuticals	0.34%	ABB India	Industrial Capital Goods	0.02%
Kotak Mahindra Bank	Banks	0.31%	Titan Company	Consumer Durables	0.02%
Bajaj Finserv	Insurance	0.30%	Bajaj Auto	Auto	0.02%
Mphasis	Software	0.30%	SRF	Chemicals	0.02%
HDFC Life Insurance Company	Insurance	0.30%	Oil & Natural Gas Corporation	Oil	0.02%
Astral	Industrial Products	0.29%	Balkrishna Industries	Auto Ancillaries	0.02%
Multi Commodity Exchange of India	Capital Markets	0.28%	City Union Bank	Banks	0.02%
Aurobindo Pharma	Pharmaceuticals	0.26%	JSW Steel	Ferrous Metals	0.02%
DLF	Construction	0.25%	State Bank of India	Banks	0.02%
Info Edge (India)	Retailing	0.25%	Coromandel International	Fertilisers	0.02%
Aditya Birla Capital	Finance	0.25%	The India Cements	Cement & Cement Products	0.02%
Gujarat Narmada Valley	Chemicals	0.24%	Pfizer	Pharmaceuticals	0.01%
Fertilizers and Chemicals	Chemicals	0.24%	Britannia Industries	Consumer Non Durables	0.01%
Tata Chemicals	Chemicals	0.24%	Page Industries	Textile Products	0.01%
Indian Railway Catering And	Transportation	0.23%	Bata India	Consumer Durables	0.01%
Tourism Corporation	Transportation	0.23%	Manuti Suzuki India	Auto	0.01%
Container Corporation of India	Transportation	0.22%	The Ramco Cements	Cement & Cement Products	0.01%
Bandhan Bank	Banks	0.22%	Petronet LNG	Gas	0.01%
Dr. Reddy's Laboratories	Pharmaceuticals	0.20%	Bharat Forge	Industrial Products	0.01%
ICICI Prudential Life Insurance Company	Insurance	0.20%	HDFC Asset Management Company	Capital Markets	0.005%
Eicher Motors	Auto	0.20%	Dalmia Bharat	Cement & Cement Products	0.003%
Larsen & Toubro Infotech	Software	0.19%	REC	Finance	0.001%
Rain Industries	Chemicals	0.19%	Torrent Power	Power	0.001%
Power Grid Corporation of India	Power	0.19%	Amara Raja Batteries	Auto Ancillaries	0.001%
Exide Industries	Auto Ancillaries	0.19%	Wipro	Software	0.001%
NMDC	Minerals/Mining	0.18%	Total Hedged Equity		55.33%
Shriram Transport Finance Company	Finance	0.17%	Treasury Bill		9.55%
Bank of Baroda	Banks	0.17%	Corporate Bond		2.29%
Glenmark Pharmaceuticals	Pharmaceuticals	0.17%	Certificate of Deposit		1.83%
Power Finance Corporation	Finance	0.17%	Government Bond		1.92%
L&T Finance Holdings	Finance	0.16%	PTCA		0.67%
Cummins India	Industrial Products	0.16%	Zero Coupon Bond		0.03%
The Indian Hotels Company	Leisure Services	0.15%	Mutual Fund Units		13.21%
Laurus Labs	Pharmaceuticals	0.15%	IDFC Cash Fund		13.21%
Persistent Systems	Software	0.15%	Net Cash and Cash Equivalent		15.17%
Nestle India	Consumer Non Durables	0.15%	Grand Total		100.00%
NBCC (India)	Construction	0.14%			
Birlasoft	Software	0.14%			
Asian Paints	Consumer Non Durables	0.13%			
Indian Oil Corporation	Petroleum Products	0.13%			

INDUSTRY ALLOCATION

Finance	7.86%	Insurance	0.92%
Software	6.21%	Chemicals	0.89%
Consumer Non Durables	4.85%	Industrial Capital Goods	0.88%
Transportation	4.52%	Retailing	0.78%
Pharmaceuticals	3.44%	Gas	0.78%
Minerals/Mining	2.93%	Healthcare Services	0.60%
Banks	2.54%	Industrial Products	0.45%
Petroleum Products	2.11%	Auto	0.38%
Construction	2.00%	Auto Ancillaries	0.38%
Cement & Cement Products	1.96%	Power	0.21%
Non - Ferrous Metals	1.68%	Consumer Durables	0.21%
Entertainment	1.58%	Aerospace & Defense	0.08%
Pesticides	1.45%	Construction Project	0.03%
Leisure Services	1.43%	Oil	0.02%
Capital Markets	1.43%	Fertilisers	0.02%
Ferrous Metals	1.35%	Textile Products	0.01%
Telecom - Services	1.11%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To generate low volatility returns over short to medium term. Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low risk</p>	<p>Nifty 50 Arbitrage Index</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
IDFC Arbitrage Fund	3.88%	4.43%	5.04%	6.54%	6.59%	10,390	11,389	12,791	18,842	26,368
Nifty 50 Arbitrage Index*	4.30%	4.32%	4.45%	6.11%	NA	10,432	11,353	12,434	18,105	NA
CRISIL 1 Year T-Bill**	3.65%	5.36%	5.84%	6.71%	6.22%	10,367	11,697	13,283	19,148	25,037

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 4.3% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

Benchmark Returns. *Additional Benchmark Returns. *****Income Distribution and Capital Withdrawal.

IDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt
28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 91.48 Crores

Month end AUM: ₹ 93.62 Crores

Inception Date: 9 June 2008

Fund Manager: Equity Portion: Mr. Nemish Sheth (w.e.f. 1st Nov 2021), Mr. Sachin Relekar (w.e.f. 08th Dec 2020) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016)

Other Parameter:

Beta	1.13
R Squared	0.86
Standard Deviation (Annualized)	8.90%
Sharpe*	0.55
Modified Duration [†]	61 Days
Average Maturity [†]	67 Days
Macaulay Duration [†]	64 Days
Yield to Maturity [‡]	3.53%

[‡] For debt allocation only

Portfolio Turnover

Equity	0.37
Aggregate [†]	5.87

Total Expense Ratio

Regular	1.36%
Direct	0.29%

Benchmark: CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 7 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on February 28, 2022

Plan	NAV	Value
Regular Plan	Growth	24.65
Regular Plan	Monthly IDCW [®]	14.06
Regular Plan	Annual IDCW [®]	12.47
Regular Plan	Quarterly IDCW [®]	12.16

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		66.88%	Construction Project		0.70%
Net Equity Exposure		19.62%	Larsen & Toubro		0.70%
Software		5.17%	Industrial Capital Goods		0.68%
◦Tech Mahindra		4.07%	Thermax		0.68%
Tech Mahindra - Equity Futures		-3.34%	Fertilisers		0.33%
◦Tata Consultancy Services		3.12%	Coromandel International		0.33%
Tata Consultancy Services - Equity Futures		-1.14%	Insurance		0.28%
Infosys		1.58%	SBI Life Insurance Company		0.93%
HCL Technologies		1.01%	SBI Life Insurance Company - Equity Futures		-0.94%
HCL Technologies - Equity Futures		-1.01%	HDFC Life Insurance Company		0.28%
Wipro		0.95%	Pesticides		0.25%
Wipro - Equity Futures		-0.95%	Rallis India		0.25%
Mphasis		0.90%	Ferrous Metals		0.11%
Banks		4.54%	JSW Steel		1.81%
◦IndusInd Bank		2.74%	JSW Steel - Equity Futures		-1.81%
IndusInd Bank - Equity Futures		-2.75%	APL Apollo Tubes		0.11%
◦Axis Bank		2.70%	Capital Markets		0.03%
Axis Bank - Equity Futures		-2.67%	HDFC Asset Management Company		1.11%
ICICI Bank		1.75%	HDFC Asset Management		-1.12%
State Bank of India		1.39%	Company - Equity Futures		0.03%
HDFC Bank		1.37%	ICICI Securities		0.02%
Auto		1.57%	Consumer Non Durables		0.02%
◦Tata Motors		4.35%	Marico		1.43%
Tata Motors - Equity Futures		-3.46%	Marico - Equity Futures		-1.43%
Mahindra & Mahindra		1.42%	Dabur India		1.20%
Mahindra & Mahindra - Equity Futures		-1.42%	Nestle India		0.09%
Maruti Suzuki India		0.68%	Nestle India - Equity Futures		-0.09%
Bajaj Auto		0.57%	Britannia Industries		0.02%
Bajaj Auto - Equity Futures		-0.57%	Dabur India - Equity Futures		-1.21%
Finance		1.43%	Consumer Durables		0.02%
◦Bajaj Finance		3.53%	◦Titan Company		3.26%
Bajaj Finance - Equity Futures		-2.52%	Titan Company - Equity Futures		-3.26%
LIC Housing Finance		1.76%	Amber Enterprises India		0.02%
LIC Housing Finance - Equity Futures		-1.76%	Chemicals		0.002%
Sundaram Finance		0.43%	◦Pidilite Industries		2.50%
Telecom - Services		1.19%	Pidilite Industries - Equity Futures		-2.50%
Bharti Airtel		1.47%	Tata Chemicals		1.35%
Bharti Airtel - Equity Futures		-0.28%	Tata Chemicals - Equity Futures		-1.35%
Pharmaceuticals		1.07%	Transportation		-0.004%
◦Sun Pharmaceutical Industries		2.98%	Adani Ports and Special Economic Zone		2.27%
Sun Pharmaceutical Industries - Equity Futures		-2.08%	Adani Ports and Special Economic Zone - Equity Futures		-2.27%
Aurobindo Pharma		1.70%	Petroleum Products		-0.01%
Aurobindo Pharma - Equity Futures		-1.71%	◦Reliance Industries		4.03%
Torrent Pharmaceuticals		0.44%	Reliance Industries - Equity Futures		-4.04%
Torrent Pharmaceuticals - Equity Futures		-0.44%	Treasury Bill		5.34%
Laurus Labs		0.17%	364 Days Tbill - 2022	SOV	5.34%
Power		0.81%	Corporate Bond		3.44%
Tata Power Company		1.13%	REC	AAA	3.44%
Tata Power Company - Equity Futures		-1.13%	Britannia Industries	AAA	0.0002%
Torrent Power		0.81%	Mutual Fund Units		3.22%
Gas		0.74%	IDFC Cash Fund -Direct Plan -Growth		3.22%
Gujarat State Petronet		0.74%	Net Cash and Cash Equivalent		21.22%
Cement & Cement Products		0.70%	Grand Total		100.00%
UltraTech Cement		0.70%			

◦Top 10 Equity Holdings

INDUSTRY ALLOCATION

Software	11.62%	Ferrous Metals	1.92%
Banks	9.96%	Telecom - Services	1.47%
Auto	7.02%	Insurance	1.21%
Finance	5.72%	Capital Markets	1.14%
Pharmaceuticals	5.30%	Gas	0.74%
Petroleum Products	4.03%	Cement & Cement Products	0.70%
Chemicals	3.85%	Construction Project	0.70%
Consumer Durables	3.28%	Industrial Capital Goods	0.68%
Consumer Non Durables	2.75%	Fertilisers	0.33%
Transportation	2.27%	Pesticides	0.25%
Power	1.94%		

This product is suitable for investors who are seeking*

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



CRISIL Equity Savings Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
IDFC Equity Savings Fund [§]	7.13%	8.36%	6.30%	7.03%	6.79%	10,717	12,726	13,575	19,729	24,650
CRISIL Equity Savings Index [#]	9.64%	11.34%	9.37%	8.89%	8.28%	10,969	13,808	15,653	23,448	29,800
CRISIL 10 Year Gilt Index [#]	1.90%	6.59%	5.36%	6.70%	6.66%	10,191	12,112	12,983	19,129	24,230

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

‡Benchmark Returns. ††Additional Benchmark Returns.

§The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

#Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

®Income Distribution and Capital Withdrawal.

IDFC Balanced Advantage Fund^{\$}

(previously known as IDFC Dynamic Equity Fund) An open ended dynamic asset allocation fund

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund:

- 'Dynamically' invests between Equity and Debt
- An Equity fund that buys less when markets are expensive and more when markets are cheap
- Based on the model that tracks market valuation

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 2,980.81 Crores

Month end AUM: ₹ 2,966.49 Crores

Inception Date: 10 October 2014

Fund Manager: Equity Portion: Mr. Arpit Kapoor & Mr. Sumit Agrawal (w.e.f. 01st March 2017), **Debt Portion:** Mr. Arvind Subramanian (w.e.f. 09th November 2015)

Other Parameter:

Standard Deviation (Annualized)	13.51%
Beta	1.13
R Squared	0.85
Sharpe*	0.59
Modified Duration [£]	1.57 years
Average Maturity [£]	1.81 years
Macaulay Duration [£]	1.61 years
Yield to Maturity [£]	4.77%

£ For debt allocation only

Portfolio Turnover

Equity	0.23
Aggregate [^]	3.82

Total Expense Ratio

Regular	2.03%
Direct	0.55%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount : ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil

- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	17.63
Regular Plan	IDCW [®]	12.96

The equity exposure of the scheme's portfolio will be determined as follows:

PE Bands	Equity Allocation
<12	90 - 100
12 - 16	75 - 90
16 - 19	65 - 75
19 - 22	55 - 65
22 - 26	40 - 55
>26	30 - 40

The balance will be invested in debt and money market securities.

Bloomberg Nifty P/E data as of 28th February 2022 indicates a value of 22.15 and Equity band for the month of March will be 40-55%.

PORTFOLIO

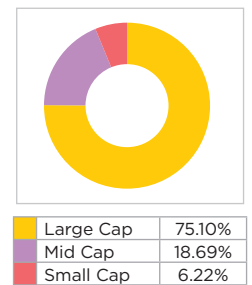
Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		68.10%	Volta		0.57%
Net Equity Exposure		55.58%	Petroleum Products		2.06%
Software		10.42%	Reliance Industries		4.32%
Infosys		5.31%	Reliance Industries - Equity Futures		-2.25%
Infosys - Equity Futures		-0.95%	Industrial Products		1.64%
Larsen & Toubro Infotech		1.73%	Carborundum Universal		0.68%
Mphasis		1.53%	Shaily Engineering Plastics		0.58%
Coforge		1.19%	Bharat Forge		0.47%
Tata Consultancy Services		1.00%	Bharat Forge - Equity Futures		-0.43%
Tata Consultancy Services - Equity Futures		-0.16%	Supreme Industries		0.34%
Wipro		0.78%	Chemicals		1.18%
Tech Mahindra		0.69%	SRF		1.17%
Tech Mahindra - Equity Futures		-0.69%	SRF - Equity Futures		-0.23%
Banks		9.03%	Clean Science and Technology		0.25%
ICICI Bank		5.43%	Industrial Capital Goods		1.17%
ICICI Bank - Equity Futures		-1.09%	ABB India		0.70%
HDFC Bank		3.02%	Honeywell Automation India		0.47%
State Bank of India		1.48%	Healthcare Services		1.07%
Axis Bank		0.48%	Apollo Hospitals Enterprise		2.54%
Axis Bank - Equity Futures		-0.48%	Apollo Hospitals Enterprise - Equity Futures		-1.46%
Suryoday Small Finance Bank		0.19%	Telecom - Services		1.02%
Finance		7.16%	Bharti Airtel		3.02%
Bajaj Finance		3.39%	Bharti Airtel - Equity Futures		-2.00%
Cholamandalam Invnt and Fin Co		1.79%	Auto		0.92%
HDFC		1.57%	Tata Motors		0.92%
HDFC - Equity Futures		-0.86%	Insurance		0.92%
Muthoot Finance		1.15%	Bajaj Finserv		1.79%
Mas Financial Services		0.11%	Bajaj Finserv - Equity Futures		-0.88%
Pharmaceuticals		2.81%	Paper		0.50%
Divi's Laboratories		2.85%	Century Textiles & Industries		0.50%
Divi's Laboratories - Equity Futures		-1.47%	Pesticides		0.32%
Gland Pharma		0.88%	PI Industries		0.52%
IPCA Laboratories		0.55%	PI Industries - Equity Futures		-0.20%
Retailing		2.73%	Construction		0.31%
Avenue Supermarts		1.54%	PNC Infratech		0.31%
Zomato		0.57%	Financial Technology (FINTECH)		0.26%
FSN E-Commerce Ventures		0.39%	PB Fintech		0.26%
Vedant Fashions		0.23%	Government Bond		14.65%
Auto Ancillaries		2.65%	5.63% - 2026 G-Sec	SOV	8.33%
Minda Industries		1.05%	8.35% - 2022 G-Sec	SOV	2.72%
Jamna Auto Industries		0.62%	5.22% - 2025 G-Sec	SOV	2.00%
Tube Investments of India		0.61%	7.17% - 2028 G-Sec	SOV	1.60%
Endurance Technologies		0.37%	Certificate of Deposit		6.68%
Cement & Cement Products		2.61%	Axis Bank	A1+	5.00%
UltraTech Cement		1.70%	Bank of Baroda	A1+	1.68%
UltraTech Cement - Equity Futures		-0.29%	Corporate Bond		3.78%
JK Cement		0.82%	Reliance Industries	AAA	1.71%
Ambuja Cements		0.38%	Power Finance Corporation	AAA	0.86%
Consumer Non Durables		2.34%	NABARD	AAA	0.69%
Hindustan Unilever		2.15%	REC	AAA	0.51%
Hindustan Unilever - Equity Futures		-1.15%	NTPC	AAA	0.01%
Godrej Consumer Products		1.08%	Treasury Bill		3.70%
Godrej Consumer Products - Equity Futures		-0.19%	364 Days Tbill-2022	SOV	3.70%
Nestle India		0.45%	Commercial Paper		1.67%
Index		2.26%	HDFC	A1+	1.67%
Nifty 50 Index - Equity Futures		2.26%	Net Cash and Cash Equivalent		1.43%
Consumer Durables		2.19%	Grand Total		100.00%
Bata India		0.89%			
Titan Company		0.72%			

*Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Financials	32.6%	31.3%
Auto	6.8%	5.0%
Consumer Staples	4.4%	7.5%
Consumer Discretionary	9.2%	6.5%
Cement / Building Mat	5.5%	2.7%
Health Care	7.3%	5.1%
Information Technology	19.5%	14.5%
Industrials	4.0%	5.3%
Utilities	0.0%	4.4%
Telecommunication Services	1.9%	2.1%
Energy	3.9%	10.1%
Commodities	4.8%	5.4%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Dynamic allocation towards equity, derivatives, debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
IDFC Balanced Advantage Fund	8.91%	11.43%	9.35%	7.97%	10,896	13,838	15,641	17,630
NIFTY 50 Hybrid Composite debt 50:50 Index [#]	11.55%	13.95%	11.89%	10.79%	11,162	14,801	17,542	21,325
Nifty 50 TRI ^{##}	16.89%	17.25%	15.03%	12.17%	11,699	16,124	20,144	23,365

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

#Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio will be rebalanced within the first three working days of the next month.

##Benchmark Returns. ##Additional Benchmark Returns.

The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017. *Income Distribution and Capital Withdrawal

##IDFC Dynamic Equity Fund has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcmf.com/download-centre/notices>

Equity portion: Arpit Kapoor managed this scheme up to 28th February 2022. W.e.f. from 1st March 2022 Sachin Relekar will be managing this scheme.

IDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments
28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 571.76 Crores

Month end AUM: ₹ 558.30 Crores

Inception Date: 30 December 2016

Fund Manager: Equity Portion: Mr. Anoop
Debt Portion: Mr. Harshal Joshi (w.e.f. 28th July 2021)

Other Parameter:

Standard Deviation (Annualized)	17.79%
Beta	1.22
R Squared	0.93
Sharpe*	0.63

Modified Duration ^f	1.12 years
Average Maturity ^f	1.30 years
Macaulay Duration ^f	1.15 years
Yield to Maturity ^f	4.28%

^f For debt allocation only

Portfolio Turnover

Equity	0.27
Aggregate ^g	0.29

Total Expense Ratio

Regular	2.47%
Direct	1.18%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Date (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW^h (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment: Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on February 28, 2022

Regular Plan	Growth	16.40
Regular Plan	IDCW ^h	14.72

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		74.53%	Telecom - Services		2.84%
Banks		15.43%	°Bharti Airtel		2.84%
°ICICI Bank		5.15%	Retailing		2.81%
°HDFC Bank		4.92%	Avenue Supermarts		1.71%
°State Bank of India		3.54%	Vedant Fashions		1.11%
Axis Bank		1.83%	Petroleum Products		2.12%
Software		13.32%	°Reliance Industries		2.12%
°Infosys		5.99%	Chemicals		1.97%
°HCL Technologies		3.12%	Deepak Nitrite		1.97%
Mastek		1.63%	Consumer Durables		1.94%
Zensar Technologies		1.05%	Metro Brands		1.94%
C.E. Info Systems		1.02%	Auto Ancillaries		1.33%
Mphasis		0.52%	MRF		1.33%
Pharmaceuticals		9.79%	Leisure Services		1.27%
°Laurus Labs		2.86%	Taj GVK Hotels & Resorts		1.27%
Sun Pharmaceutical Industries		2.04%	Finance		0.15%
Gland Pharma		1.95%	Muthoot Finance		0.15%
IPCA Laboratories		1.72%	Government Bond		7.97%
Cipla		1.22%	7.32%-2024 G-Sec	SOV	3.74%
Consumer Non Durables		7.51%	5.63%-2026 G-Sec	SOV	1.77%
Nestle India		1.89%	6.79%-2027 G-Sec	SOV	1.10%
Tata Consumer Products		1.81%	8.24%-2027 G-Sec	SOV	0.97%
Radico Khaitan		1.60%	7.17%-2028 G-Sec	SOV	0.37%
United Spirits		1.39%	6.84%-2022 G-Sec	SOV	0.02%
Godrej Consumer Products		0.82%	Corporate Bond		3.98%
Auto		6.31%	LIC Housing Finance	AAA	1.37%
°Tata Motors		3.16%	Power Finance Corporation	AAA	1.15%
Maruti Suzuki India		1.58%	HDFC	AAA	0.90%
Mahindra & Mahindra		1.58%	NABARD	AAA	0.56%
Construction Project		4.36%	State Government Bond		0.07%
°Larsen & Toubro		4.36%	9.13% Gujarat SDL - 2022	SOV	0.07%
Cement & Cement Products		3.36%	Net Cash and Cash Equivalent		13.45%
UltraTech Cement		1.83%	Grand Total		100.00%
The Ramco Cements		0.87%			
Nuvoco Vistas Corporation		0.66%			

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

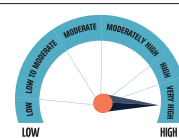
Banks	15.43%	Retailing	2.81%
Software	13.32%	Petroleum Products	2.12%
Pharmaceuticals	9.79%	Chemicals	1.97%
Consumer Non Durables	7.51%	Consumer Durables	1.94%
Auto	6.31%	Auto Ancillaries	1.33%
Construction Project	4.36%	Leisure Services	1.27%
Cement & Cement Products	3.36%	Finance	0.15%
Telecom - Services	2.84%		

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

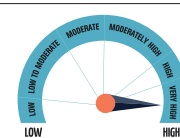
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
IDFC Hybrid Equity Fund ^g	17.29%	14.68%	9.71%	10.05%	11,739	15,087	15,901	16,400
CRISIL Hybrid 35+65 Aggressive Index ^h	13.68%	15.59%	12.81%	13.71%	11,376	15,451	18,276	19,425
Nifty 50 TRI ^h	16.89%	17.25%	15.03%	16.36%	11,699	16,124	20,144	21,877

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 3.43% (FBIL OVERNIGHT MIBOR as on 28th February 2022). Ratios calculated on the basis of 3 years history of monthly data.

^gPortfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio shall be rebalanced on the first business day of every month.

^hBenchmark Returns. ^hAdditional Benchmark Returns.

^gThe fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

IDFC Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments
28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: IDFC Regular Savings Fund is a hybrid fund which offers up to 25% participation in the equity markets with the balance invested in fixed income. The Equity portfolio of the fund is an actively managed all cap portfolio. The Fixed Income portfolio is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 183.34 Crores

Month end AUM: ₹ 182.26 Crores

Inception Date: 25 February 2010

Fund Manager: Equity Portion: Mr. Sumit Agrawal (w.e.f. 20th October 2016)

Debt Portion: Mr. Harshal Joshi (w.e.f. 28th July 2021)

Other Parameter:

Standard Deviation (Annualized)	2.91%
Modified Duration ^f	2.10 years
Average Maturity ^f	2.47 years
Macaulay Duration ^f	2.17 years
Yield to Maturity ^f	5.06%

^fFor debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

Total Expense Ratio

Regular	2.12%
Direct	1.15%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

Exit Load: In respect of each purchase of Units:

- For 10% of investment : Nil

- For remaining investment: 1% if redeemed/switched-out within 365 days from the date of allotment (w.e.f. 24th August 2017)

NAV (₹) as on February 28, 2022

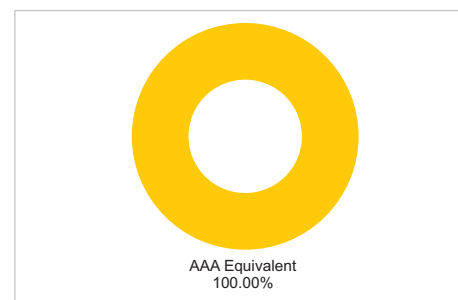
Regular Plan	Growth	25.8280
Regular Plan	IDCW [®]	13.6788
Regular Plan	Quarterly IDCW [®]	13.5494

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		35.69%	Software		2.96%
Government of India		35.69%	°Tata Consultancy Services		1.52%
5.63% - 2026 G-Sec	SOV	24.39%	°Infosys		1.44%
8.33% - 2026 G-Sec	SOV	2.97%	Finance		1.39%
7.17% - 2028 G-Sec	SOV	2.94%	°Bajaj Finance		1.39%
8.24% - 2027 G-Sec	SOV	1.95%	Pharmaceuticals		1.22%
6.79% - 2027 G-Sec	SOV	1.90%	°Divi's Laboratories		1.22%
8.28% - 2027 G-Sec	SOV	1.54%	Petroleum Products		1.17%
Corporate Bond		16.02%	°Reliance Industries		1.17%
NABARD	AAA	5.92%	Auto		1.09%
REC	AAA	4.77%	°Maruti Suzuki India		1.09%
Power Finance Corporation	AAA	4.62%	Construction Project		0.94%
LIC Housing Finance	AAA	0.72%	Larsen & Toubro		0.94%
Britannia Industries	AAA	0.00%	Consumer Non Durables		0.90%
State Government Bond		5.84%	Hindustan Unilever		0.90%
8.07% Gujrat SDL - 2025	SOV	5.84%	Industrial Products		0.88%
Zero Coupon Bond		1.30%	Bharat Forge		0.88%
Sundaram Finance	AAA	1.30%	Cement & Cement Products		0.82%
Equity (incl. ETF)		21.95%	UltraTech Cement		0.82%
Banks		3.78%	Exchange Traded Funds		6.80%
°ICICI Bank		1.29%	°IDFC Nifty ETF		6.80%
°State Bank of India		1.28%	Net Cash and Cash Equivalent		19.20%
°HDFC Bank		1.22%	Grand Total		100.00%

°Top 10 Equity Holdings

Asset Quality



This product is suitable for investors who are seeking*

- To provide regular income and capital appreciation over medium to long term.
- Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
IDFC Regular Savings Fund	5.41%	7.24%	6.12%	8.52%	8.22%	10,544	12,335	13,458	22,652	25,828
CRISIL Hybrid 85+15 Conservative Index [#]	7.59%	10.55%	8.89%	9.46%	8.96%	10,763	13,513	15,310	24,698	28,053
CRISIL 10 Year Gilt Index ^{**}	1.90%	6.59%	5.36%	6.70%	6.35%	10,191	12,112	12,983	19,129	20,966

Performance based on NAV as on 28/02/2022.

Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

[#]Benchmark Returns. ^{**}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

IDFC Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of IDFC Mutual Fund - equity funds and debt funds excluding Gold ETF.

28th February 2022



IDFC MUTUAL FUND

FUND FEATURES

IDFC Asset Allocation Fund - Conservative Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 8.29 Crores

Month end AUM: ₹ 8.18 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Total Expense Ratio

Regular	0.90%
Direct	0.16%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep)

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

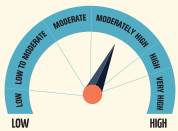
- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	25.8089
Regular Plan	IDCW®	15.9693

Scheme risk-o-meter



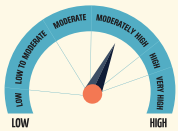
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

FUND FEATURES

IDFC Asset Allocation Fund - Moderate Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 18.53 Crores

Month end AUM: ₹ 18.26 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Total Expense Ratio

Regular	1.06%
Direct	0.40%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep)

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

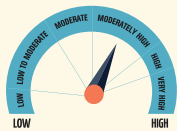
- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	28.6881
Regular Plan	IDCW®	18.5422

Scheme risk-o-meter



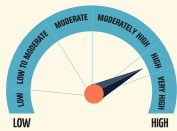
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

FUND FEATURES

IDFC Asset Allocation Fund - Aggressive Plan

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 17.27 Crores

Month end AUM: ₹ 16.88 Crores

Inception Date: 11 February 2010

Fund Manager: Mr. Arpit Kapoor
(w.e.f. April 18, 2018)

Total Expense Ratio

Regular	1.32%
Direct	0.49%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly) Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep)

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

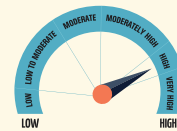
- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on February 28, 2022

Regular Plan	Growth	30.5069
Regular Plan	IDCW®	20.0964

Scheme risk-o-meter



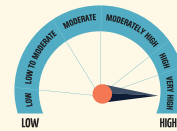
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different IDFC Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

IDFC Asset Allocation Fund of Funds

An Open Ended Fund of Funds Scheme

28th February 2022



IDFC MUTUAL FUND

PORTFOLIO

Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	1.89%	2.02%	1.04%
Clearing Corporation of India	1.89%	2.02%	1.04%
Debt	70.43%	50.68%	33.11%
IDFC Low Duration Fund	48.76%	14.82%	16.67%
IDFC Bond Fund -Short Term Plan	20.99%	32.67%	14.55%
IDFC Cash Fund	0.68%	3.20%	1.89%
Equity	28.02%	47.40%	65.91%
IDFC Focused Equity Fund	6.83%	8.41%	9.51%
IDFC Large Cap Fund	21.19%	28.00%	43.98%
IDFC Emerging Businesses Fund		10.99%	12.42%
Net Current Asset	-0.34%	-0.10%	-0.06%
Grand Total	100.00%	100.00%	100.00%

FUND FEATURES

Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
Particulars			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - CP ^{††}	6.49%	7.68%	6.90%	8.52%	8.18%	10,653	12,487	13,963	22,672	25,809
CRISIL Hybrid 85+15 Conservative Index ^{#§}	7.59%	10.55%	8.89%	9.46%	8.95%	10,763	13,513	15,310	24,698	28,099
CRISIL 10 Year Gilt Index ^{##}	1.90%	6.59%	5.36%	6.70%	6.38%	10,191	12,112	12,983	19,129	21,081

^{*}Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - MP ^{††}	10.82%	9.66%	7.78%	9.32%	9.14%	11,088	13,191	14,548	24,384	28,688
NIFTY 50 Hybrid Composite debt 50:50 Index ^{#§}	11.55%	13.95%	11.89%	11.31%	10.59%	11,162	14,801	17,542	29,211	33,648
CRISIL 10 Year Gilt Index ^{##}	1.90%	6.59%	5.36%	6.70%	6.38%	10,191	12,112	12,983	19,129	21,081

^{*}Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Asset Allocation Fund - AP ^{††}	12.88%	11.67%	8.60%	9.98%	9.69%	11,296	13,928	15,110	25,905	30,507
CRISIL Hybrid 35+65 Aggressive Index ^{#§}	13.68%	15.59%	12.81%	12.58%	11.39%	11,376	15,451	18,276	32,728	36,707
Nifty 50 TRI ^{##}	16.89%	17.25%	15.03%	13.44%	12.25%	11,699	16,124	20,144	35,320	40,286

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages.

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

^{*}Inception Date of Regular Plan - Growth Feb 11, 2010.

[†]The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.

[@]Income Distribution and Capital Withdrawal

Arpit Kapoor managed this scheme up to 28th February 2022. W.e.f. from 1st March 2022 Sachin Relekar will be managing this scheme.

IDFC All Seasons Bond Fund

Core Bucket



An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

28th February 2022

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 158.39 Crores

Month end AUM: ₹ 158.03 Crores

Inception Date: 13 September 2004

Fund Manager:

Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter:

Standard Deviation (Annualized) 0.88%

Modified Duration 1.20 years

Average Maturity 1.34 years

Macaulay Duration 1.25 years

Yield to Maturity 4.76%

Total Expense Ratio⁵

Regular 0.50%

Direct 0.15%

Benchmark: NIFTY Short Duration Debt Index (w.e.f. 1st December 2021)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

Exit Load: Nil (w.e.f. 11 November, 2020)

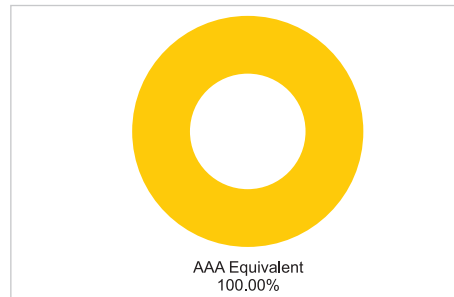
NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	35.5276
Regular Plan	IDCW [®]	Quarterly	12.4375
Regular Plan	IDCW [®]	Half Yearly	12.1636
Regular Plan	IDCW [®]	Annual	13.7785
Regular Plan	IDCW [®]	Fortnightly	11.7373
Regular Plan	IDCW [®]	Daily	11.7261
Regular Plan	IDCW [®]	Weekly	11.7524
Regular Plan	IDCW [®]	Periodic	12.4232

PORTFOLIO

Name	% of NAV
Mutual Fund Units	99.59%
IDFC Banking & PSU Debt Fund	61.50%
IDFC Bond Fund - Short Term Plan	31.34%
IDFC Corporate Bond Fund	6.74%
Net Cash and Cash Equivalent	0.41%
Grand Total	100.00%

Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	Moderate (Class II)		
	Relatively High (Class III)	A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC All Seasons Bond Fund*	4.43%	7.73%	7.09%	7.97%	7.53%	10,445	12,505	14,085	21,541	35,528
NIFTY Short Duration Debt Index [#]	5.27%	7.55%	7.24%	8.25%	7.83%	10,530	12,443	14,185	22,098	37,351
CRISIL 10 Year Gilt Index ^{**}	1.90%	6.59%	5.36%	6.70%	5.91%	10,191	12,112	12,983	19,129	27,286

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages.

*Benchmark Returns. **Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Sep 13, 2004.

³Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. ⁴Income Distribution and Capital Withdrawal

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To generate short to medium term optimal returns. Investment in debt oriented schemes of IDFC Mutual Fund. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>NIFTY Short Duration Debt Index</p>

Suyash Choudhary,
Head - Fixed Income

Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

Some False Premises

There are some false premises in debt fund investing that one should be aware of:

MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

IDFC Overnight Fund

An open-ended Debt Scheme investing in overnight securities. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

28th February 2022



Liquidity
Bucket



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category: Overnight

Monthly Avg AUM: ₹ 2,446.19 Crores

Month end AUM: ₹ 2,615.30 Crores

Inception Date: 18 January 2019

Fund Manager:

Mr. Brijesh Shah (w.e.f. 1st February 2019)

Other Parameter:

Standard Deviation (Annualized) 0.06%

Modified Duration 2 Days

Average Maturity 2 Days

Macaulay Duration 2 Days

Yield to Maturity 3.28%

Total Expense Ratio

Regular 0.16%

Direct 0.06%

Benchmark: Nifty 1D Rate Index

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

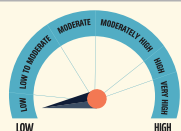
Option Available: Growth, IDCW® - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW® & Periodic (Reinvestment, Payout and Sweep facility).

Exit Load: Nil.

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1126.4644
Regular Plan	IDCW®	Daily	1000.0001
Regular Plan	IDCW®	Weekly	1001.1931
Regular Plan	IDCW®	Monthly	1000.2407
Regular Plan	IDCW®	Periodic	1030.7041

Scheme risk-o-meter



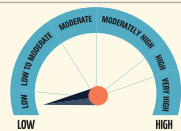
Investors understand that their principal will be at Low risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 1D Rate Index

PORTFOLIO

Name	% of NAV
Clearing Corporation of India Ltd	100.46%
TRI Party Repo Total	100.46%
Net Current Asset	-0.46%
Grand Total	100.00%

Instrument	Weightage
Clearing Corporation of India Ltd	100.46%
TRI Party Repo Total	100.46%
Net Current Asset	-0.46%
Grand Total	100.00%

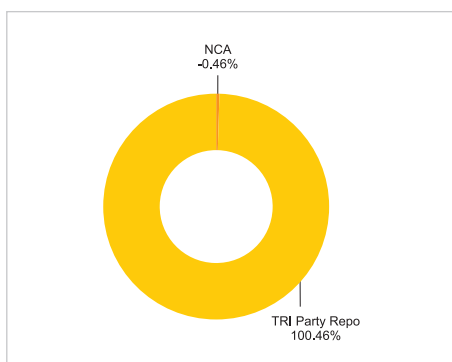
Instrument	Weightage
Clearing Corporation of India Ltd	100.46%
TRI Party Repo Total	100.46%
Net Current Asset	-0.46%
Grand Total	100.00%

Instrument	Weightage
Clearing Corporation of India Ltd	100.46%
TRI Party Repo Total	100.46%
Net Current Asset	-0.46%
Grand Total	100.00%

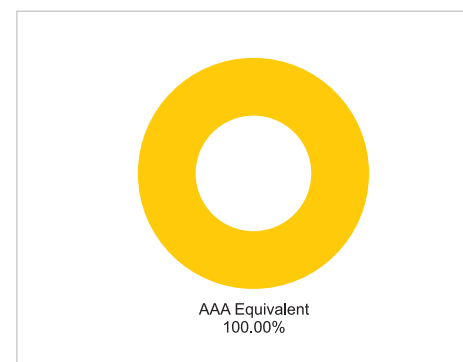
Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Asset Allocation



Asset Quality



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Overnight Fund	3.15%	3.80%	NA	3.90%	10,315	11,185	NA	11,265
Nifty 1D Rate Index*	3.34%	3.98%	NA	4.07%	10,334	11,243	NA	11,324
CRISIL 1 Year T-Bill**	3.65%	5.36%	NA	5.49%	10,365	11,697	NA	11,811

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages. *Benchmark Returns. **Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Jan 18, 2019. @Income Distribution and Capital Withdrawal

IDFC Cash Fund

An open ended liquid scheme. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
28th February 2022



Liquidity
Bucket



IDFC MUTUAL FUND

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid

Monthly Avg AUM: ₹ 10,824.94 Crores

Month end AUM: ₹ 9,611.23 Crores

Inception Date: 2 July 2001

Fund Manager:

Mr. Harshal Joshi (w.e.f. 15th September 2015)

Mr. Brijesh Shah (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized) 0.06%

Modified Duration 36 Days

Average Maturity 36 Days

Macaulay Duration 36 Days

Yield to Maturity 3.71%

Total Expense Ratio

Regular 0.19%

Direct 0.12%

Benchmark: CRISIL Liquid Fund Index

SIP (Minimum Amount): ₹ 1,00/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

Exit Load*

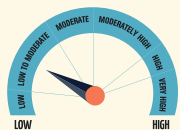
Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

*With effect from October 20, 2019

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	2548.6612
Regular Plan	IDCW®	Daily	1001.0846
Regular Plan	IDCW®	Weekly	1001.3610
Regular Plan	IDCW®	Periodic	1100.3601
Regular Plan	IDCW®	Monthly	1000.6048

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Crilil Liquid Fund Index

PORTFOLIO

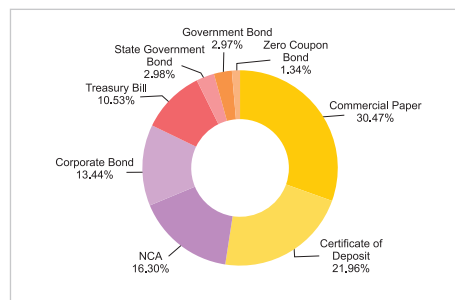
Name	Rating	% of NAV
Commercial Paper		30.47%
Reliance Retail Ventures	A1+	9.30%
Reliance Jio Infocomm	A1+	4.66%
Kotak Mahindra Prime	A1+	3.63%
Kotak Mahindra Investments	A1+	3.32%
HDFC Securities	A1+	2.58%
ICICI Securities	A1+	2.07%
Bajaj Housing Finance	A1+	2.07%
NABARD	A1+	2.06%
Reliance Industries	A1+	0.78%
Certificate of Deposit		21.96%
Axis Bank	A1+	7.17%
HDFC Bank	A1+	5.70%
Bank of Baroda	A1+	5.46%
Canara Bank	A1+	2.58%
Small Industries Dev Bank of India	A1+	1.04%
Corporate Bond		13.44%
Reliance Industries	AAA	8.70%
Larsen & Toubro	AAA	1.36%
HDFC	AAA	1.06%
Power Finance Corporation	AAA	0.80%
Bajaj Finance	AAA	0.79%
NABARD	AAA	0.26%
National Highways Auth of Ind	AAA	0.26%
LIC Housing Finance	AAA	0.21%
Treasury Bill		10.53%
91 Days Tbill - 2022	SOV	10.53%
State Government Bond		2.98%
9.28% Uttar Pradesh SDL - 2022	SOV	0.89%
6.58% Odisha SDL - 2022	SOV	0.66%
9.23% Gujarat SDL - 2022	SOV	0.63%
7.18% Madhya Pradesh SDL - 2022	SOV	0.45%
9.24% Rajasthan SDL - 2022	SOV	0.37%
Government Bond		2.97%
5.09% - 2022 G-Sec	SOV	1.92%
8.35% - 2022 G-Sec	SOV	1.05%
Zero Coupon Bond		1.34%
Bajaj Housing Finance	AAA	1.34%
Net Cash and Cash Equivalent		16.30%
Grand Total		100.00%

Potential Risk Class Matrix

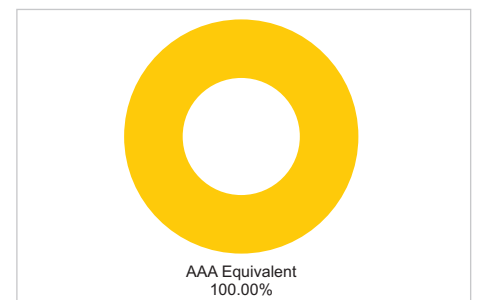
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Asset Allocation



Asset Quality



Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Cash Fund*	3.33%	4.34%	5.39%	7.01%	7.04%	10,333	11,361	13,003	19,695	25,487
CRISIL Liquid Fund Index#	3.65%	4.82%	5.76%	7.08%	6.96%	10,365	11,518	13,231	19,819	25,201
CRISIL 1 Year T-Bill###	3.65%	5.36%	5.84%	6.71%	6.27%	10,365	11,697	13,283	19,148	23,068

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jun 04, 2008. @Income Distribution and Capital Withdrawal

IDFC Ultra Short Term Fund

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

28th February 2022

Core Bucket



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 4,323.63 Crores

Month end AUM: ₹ 4,325.43 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi (w.e.f. 18th July 2018)

Other Parameter:

Standard Deviation (Annualized)	0.17%
Modified Duration	130 Days
Average Maturity	136 Days
Macaulay Duration	134 Days
Yield to Maturity	4.11%

Total Expense Ratio

Regular	0.45%
Direct	0.24%

Benchmark: NIFTY Ultra Short Duration Debt Index (01 February 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

Exit Load: Nil

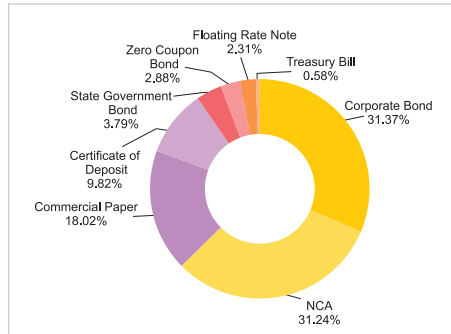
NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.2882
Regular Plan	IDCW®	Daily	10.0519
Regular Plan	IDCW®	Weekly	10.0730
Regular Plan	IDCW®	Periodic	10.3341
Regular Plan	IDCW®	Monthly	10.0426
Regular Plan	IDCW®	Quarterly	10.1821

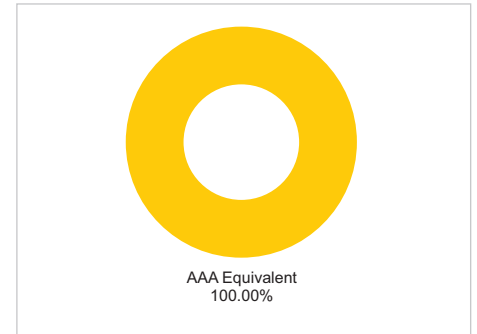
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		31.37%
NABARD	AAA	10.76%
REC	AAA	5.15%
LIC Housing Finance	AAA	4.93%
HDFC	AAA	4.32%
Power Finance Corporation	AAA	3.53%
Reliance Industries	AAA	1.17%
Bajaj Finance	AAA	1.17%
Kotak Mahindra Prime	AAA	0.35%
Commercial Paper		18.02%
Reliance Jio Infocomm	A1+	6.91%
Kotak Mahindra Prime	A1+	6.87%
Kotak Mahindra Investments	A1+	4.24%
Certificate of Deposit		9.82%
Axis Bank	A1+	9.82%
State Government Bond		3.79%
8.90% MAHARASHTRA SDL - 2022	SOV	3.55%
8.84% Gujrat SDL - 2022	SOV	0.12%
8.90% Andhra pradesh SDL - 2022	SOV	0.12%
Zero Coupon Bond		2.88%
Kotak Mahindra Prime	AAA	2.88%
Floating Rate Note		2.31%
Axis Bank	A1+	2.31%
Treasury Bill		0.58%
91 Days Tbill - 2022	SOV	0.58%
Net Cash and Cash Equivalent		31.24%
Grand Total		100.00%

Asset Allocation



Asset Quality

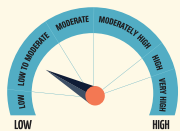


Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Scheme risk-o-meter

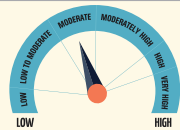


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate returns over short-term investment horizon with a low risk strategy.
 - To invest in debt and money market instruments.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY Ultra Short Duration Debt Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Ultra Short Term Fund	3.45%	5.37%	NA	5.86%	10,347	11,702	NA	12,288
NIFTY Ultra Short Duration Debt Index [#]	4.01%	5.54%	NA	6.01%	10,403	11,756	NA	12,350
CRISIL 1 Year T-Bill ^{##}	3.65%	5.36%	NA	5.90%	10,367	11,697	NA	12,304

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

[†]Inception Date of Regular Plan - Growth July 18, 2018. [©]Income Distribution and Capital Withdrawal

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

IDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
28th February 2022

Core
Bucket



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

Category: Low Duration

Monthly Avg AUM: ₹ 6,005.80 Crores

Month end AUM: ₹ 5,998.70 Crores

Inception Date: 17 January 2006

Fund Manager:

Mr. Harshal Joshi (w.e.f. 28th July 2021)

Other Parameter:

Standard Deviation (Annualized)	0.37%
Modified Duration	258 Days
Average Maturity	288 Days
Macaulay Duration	267 Days
Yield to Maturity	4.32%

Total Expense Ratio

Regular	0.57%
Direct	0.30%

Benchmark: NIFTY Low Duration Debt Index (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 100/- and any amount thereafter

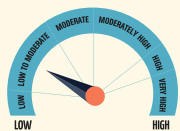
Option Available: Growth & IDCW® Option-Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil (Since 29th June 2012)

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	31.2463
Regular Plan	IDCW®	Daily	10.1015
Regular Plan	IDCW®	Periodic	10.3754
Regular Plan	IDCW®	Weekly	10.1102
Regular Plan	IDCW®	Monthly	10.1040
Regular Plan	IDCW®	Quarterly	10.8586

Scheme risk-o-meter

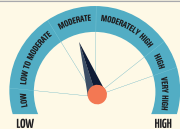


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity.
 - Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

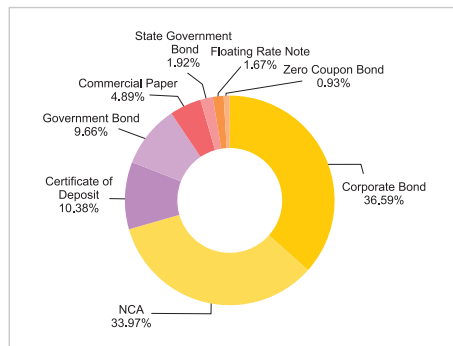


NIFTY Low Duration Debt Index

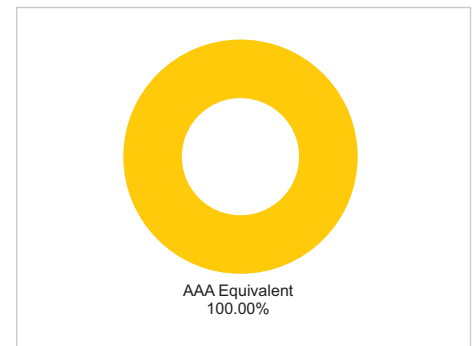
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		36.59%	State Government Bond		1.92%
NABARD	AAA	8.66%	8.90% TAMILNADU SDL- 2022	SOV	0.51%
HDFC	AAA	8.57%	8.48% Karnataka SDL- 2022	SOV	0.51%
LIC Housing Finance	AAA	7.47%	8.38% Haryana SDL- 2026	SOV	0.27%
Reliance Industries	AAA	6.64%	8.79% Gujrat SDL- 2022	SOV	0.26%
Power Finance Corporation	AAA	1.26%	8.05% Gujarat SDL- 2025	SOV	0.09%
Bajaj Finance	AAA	1.09%	8.99% Gujrat SDL- 2022	SOV	0.08%
REC	AAA	0.92%	9.20% Andhra Pradesh SDL- 2022	SOV	0.05%
HDB Financial Services	AAA	0.89%	4.75% Haryana SDL- 2022	SOV	0.04%
Grasim Industries	AAA	0.84%	8.85% Maharashtra SDL- 2022	SOV	0.03%
Larsen & Toubro	AAA	0.23%	8.86% Tamil Nadu SDL- 2022	SOV	0.03%
Small Industries Dev Bank of India	AAA	0.02%	8.92% Tamilnadu SDL- 2022	SOV	0.02%
Certificate of Deposit		10.38%	8.92% Tamilnadu SDL- 2022	SOV	0.01%
Axis Bank	A1+	10.38%	8.92% Tamil Nadu SDL- 2022	SOV	0.01%
Government Bond		9.66%	8.95% Maharashtra SDL- 2022	SOV	0.01%
5.63% - 2026 G-Sec	SOV	9.55%	8.84% Tamil Nadu SDL- 2022	SOV	0.004%
8.33% - 2026 G-Sec	SOV	0.09%	Floating Rate Note		1.67%
6.84% - 2022 G-Sec	SOV	0.02%	Axis Bank	A1+	1.67%
Commercial Paper		4.89%	Zero Coupon Bond		0.93%
Kotak Mahindra Investments	A1+	2.82%	LIC Housing Finance	AAA	0.85%
Kotak Mahindra Prime	A1+	1.66%	Sundaram Finance	AAA	0.08%
HDFC	A1+	0.25%	Net Cash and Cash Equivalent		33.97%
LIC Housing Finance	A1+	0.16%	Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	Moderate (Class II)		
	Relatively High (Class III)		

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Low Duration Fund**	3.84%	5.99%	6.44%	7.84%	7.32%	10,386	11,910	13,663	21,284	31,246
NIFTY Low Duration Debt Index	4.13%	6.00%	6.47%	7.72%	7.94%	10,415	11,912	13,686	21,038	34,299
CRISIL 1 Year T-Bill**	3.65%	5.36%	5.84%	6.71%	6.16%	10,367	11,697	13,283	19,148	26,202

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages *Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jan 17, 2006.

**The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

®Income Distribution and Capital Withdrawal

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

IDFC Money Manager Fund

An open ended debt scheme investing in money market instruments. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
28th February 2022

Core Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 2,643.41 Crores

Month end AUM: ₹ 2,693.08 Crores

Inception Date: 18 February 2003

Fund Manager:

Mr. Brijesh Shah (w.e.f. 12th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized) 0.18%

Modified Duration 83 Days

Average Maturity 83 Days

Macaulay Duration 83 Days

Yield to Maturity 3.97%

Total Expense Ratio

Regular 0.88%

Direct 0.22%

Benchmark: NIFTY Money Market Index (w.e.f 11th November, 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 100/- and any amount thereafter

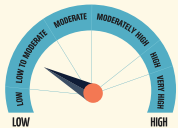
Option Available: Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

Exit Load: Nil

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	32.7712
Regular Plan	IDCW®	Monthly	10.2529
Regular Plan	IDCW®	Daily	10.0994
Regular Plan	IDCW®	Weekly	10.1228
Regular Plan	IDCW®	Periodic	10.7472

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

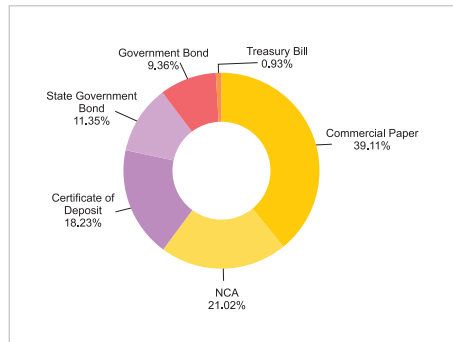


NIFTY Money Market Index

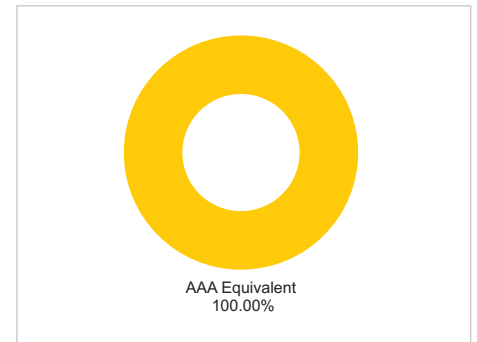
PORTFOLIO

Name	Rating	% of NAV
Commercial Paper		39.11%
Kotak Mahindra Prime	A1+	8.32%
Reliance Jio Infocomm	A1+	7.35%
Bajaj Housing Finance	A1+	5.40%
UltraTech Cement	A1+	3.71%
Sundaram Finance	A1+	3.71%
ICICI Securities	A1+	3.68%
HDFC	A1+	3.27%
Kotak Mahindra Investments	A1+	2.76%
LIC Housing Finance	A1+	0.91%
Certificate of Deposit		18.23%
Axis Bank	A1+	9.06%
Bank of Baroda	A1+	4.62%
Canara Bank	A1+	4.55%
State Government Bond		11.35%
4.54% Maharashtra SDL-2022	SOV	6.69%
6.93% Maharashtra SDL-2022	SOV	1.88%
4.68% Haryana SDL-2022	SOV	1.52%
8.85% Maharashtra SDL-2022	SOV	0.38%
4.75% Haryana SDL-2022	SOV	0.37%
6.64% Rajasthan SDL-2022	SOV	0.19%
8.95% Maharashtra SDL-2022	SOV	0.17%
8.99% Madhya Pradesh SDL-2022	SOV	0.09%
8.37% Odisha SDL-2022	SOV	0.06%
8.91% Andhra Pradesh SDL-2022	SOV	0.01%
Government Bond		9.36%
8.35%-2022 G-Sec	SOV	6.56%
8.15%-2022 G-Sec	SOV	1.88%
5.09%-2022 G-Sec	SOV	0.93%
Treasury Bill		0.93%
364 Days Tbill-2022	SOV	0.93%
Net Cash and Cash Equivalent		21.02%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Money Manager Fund**	3.09%	4.67%	5.26%	6.79%	6.43%	10,310	11,468	12,921	19,295	32,771
NIFTY Money Market Index#	3.71%	5.07%	5.87%	7.36%	7.20%	10,373	11,602	13,299	20,342	37,564
CRISIL 1 year T-Bill##	3.65%	5.36%	5.84%	6.71%	5.93%	10,367	11,697	13,283	19,148	29,927

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

#Benchmark Returns. ##Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

†Inception Date of Regular Plan - Growth Feb 18, 2003.

^The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

@Income Distribution and Capital Withdrawal.

IDFC Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
28th February 2022

Core Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 17,996.13 Crores

Month end AUM: ₹ 17,917.62 Crores

Inception Date: 7 March 2013

Fund Manager:

Mr. Suyash Choudhary (w.e.f. 28th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized) 0.90%

Modified Duration 1.00 Years

Average Maturity 1.09 Years

Macaulay Duration 1.05 Years

Yield to Maturity 4.77%

Total Expense Ratio

Regular 0.62%

Direct 0.31%

Benchmark: NIFTY Banking & PSU Debt Index (w.e.f. 11th November 2019)

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

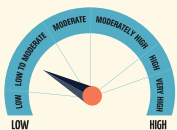
Option Available: Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	19.9485
Regular Plan	IDCW®	-	10.7720
Regular Plan	IDCW®	Fortnightly	10.6207
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6679
Regular Plan	IDCW®	Quarterly	10.6069
Regular Plan	IDCW®	Annual	11.3540

Scheme risk-o-meter

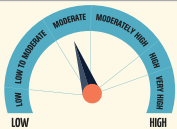


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

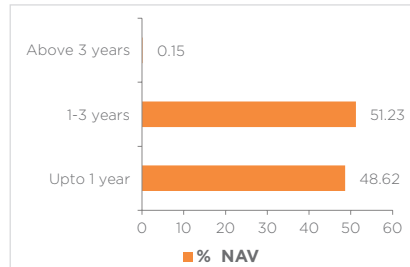


NIFTY Banking & PSU Debt Index

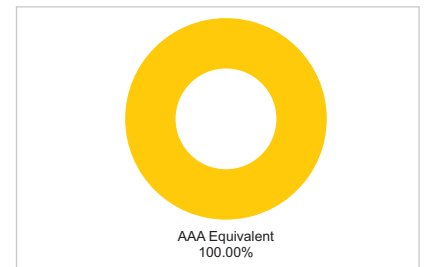
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		73.44%	Government Bond		7.63%
NABARD	AAA	10.78%	7.37% - 2023 G-Sec	SOV	3.39%
HDFC	AAA	7.56%	7.32% - 2024 G-Sec	SOV	2.45%
Indian Railway Finance Corporation	AAA	6.45%	7.16% - 2023 G-Sec	SOV	0.80%
REC	AAA	6.28%	4.26% - 2023 G-Sec	SOV	0.67%
Axis Bank	AAA	5.59%	7.68% - 2023 G-Sec	SOV	0.20%
Hindustan Petroleum Corporation	AAA	5.27%	8.13% - 2022 G-Sec	SOV	0.11%
Power Finance Corporation	AAA	5.02%	State Government Bond		2.21%
National Housing Bank	AAA	3.95%	6.20% Madhya Pradesh SDL - 2023	SOV	1.13%
Small Industries Dev Bank of India	AAA	3.28%	9.25% Haryana SDL - 2023	SOV	0.30%
ICICI Bank	AAA	2.90%	8.10% Tamil Nadu SDL - 2023	SOV	0.29%
Export Import Bank of India	AAA	2.76%	5.41% Andhra Pradesh SDL - 2024	SOV	0.14%
National Highways Auth of Ind	AAA	2.00%	5.68% Maharashtra SDL - 2024	SOV	0.08%
Power Grid Corporation of India	AAA	1.92%	7.93% Chattisgarh SDL - 2024	SOV	0.06%
Housing & Urban Development Corporation	AAA	1.69%	8.62% Maharashtra SDL - 2023	SOV	0.06%
LIC Housing Finance	AAA	1.60%	7.95% Tamil Nadu SDL - 2023	SOV	0.03%
Reliance Industries	AAA	1.44%	7.77% Gujarat SDL - 2023	SOV	0.03%
Indian Oil Corporation	AAA	1.26%	7.77% Tamil Nadu SDL - 2023	SOV	0.03%
NTPC	AAA	1.21%	7.62% Tamil Nadu SDL - 2023	SOV	0.03%
NHPC	AAA	0.92%	5.93% ODISHA SDL - 2022	SOV	0.02%
Larsen & Toubro	AAA	0.86%	8.48% Tamilnadu SDL - 2023	SOV	0.01%
Oil & Natural Gas Corporation	AAA	0.41%	Commercial Paper		1.09%
Bajaj Finance	AAA	0.28%	HDFC	A1+	0.55%
Tata Sons Private	AAA	0.01%	Small Industries Dev Bank of India	A1+	0.54%
Certificate of Deposit		9.76%	Floating Rate Note		0.17%
Bank of Baroda	A1+	4.02%	Kotak Mahindra Bank	A1+	0.17%
Axis Bank	A1+	2.48%	Zero Coupon Bond		0.02%
Export Import Bank of India	A1+	1.34%	LIC Housing Finance	AAA	0.02%
HDFC Bank	A1+	1.10%	Net Cash and Cash Equivalent		5.70%
Canara Bank	A1+	0.82%	Grand Total		100.00%

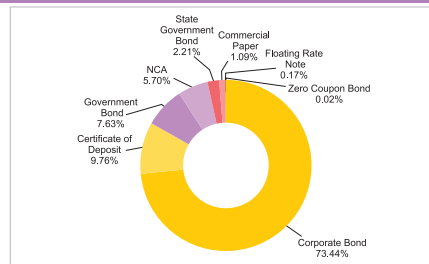
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Banking & PSU Debt Fund*	4.53%	8.23%	7.55%	7.99%	10,456	12,680	14,396	19,949
NIFTY Banking & PSU Debt Index#	5.67%	7.90%	7.05%	7.93%	10,571	12,564	14,062	19,856
CRISIL 10 Year Gilt Index##	1.90%	6.59%	5.36%	6.40%	10,191	12,112	12,983	17,464

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

*Benchmark Returns. ##Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data

#Inception Date of Regular Plan - Growth Mar 07, 2013.

The Fund (erstwhile IDFC Banking Debt Fund) has been repositioned with effect from June 12, 2017.

@Income Distribution and Capital Withdrawal

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

IDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

28th February 2022

Core Bucket



FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 19,517.77 Crores

Month end AUM: ₹ 19,500.28 Crores

Inception Date: 12 January 2016

Fund Manager:

Mr. Suyash Choudhary (w.e.f. 28th July 2021)

Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	1.32%
Modified Duration	1.85 years
Average Maturity	2.07 years
Macaulay Duration	1.93 years
Yield to Maturity	5.28%

Total Expense Ratio

Regular	0.60%
Direct	0.27%

Benchmark: Tier 1: NIFTY Corporate Bond Index (w.e.f. 1st Dec, 2021) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

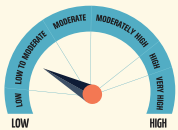
Option Available: Growth & IDCW® Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

Exit Load: Nil

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	15.6883
Regular Plan	IDCW®	-	N.A
Regular Plan	IDCW®	Periodic	10.5759
Regular Plan	IDCW®	Monthly	10.5889
Regular Plan	IDCW®	Half Yearly	10.8699
Regular Plan	IDCW®	Quarterly	10.4429
Regular Plan	IDCW®	Annual	10.5772

Scheme risk-o-meter



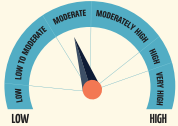
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

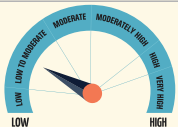
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index

Benchmark risk-o-meter

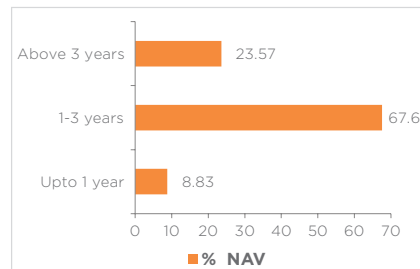


Tier 2: NIFTY AAA Short Duration Bond Index

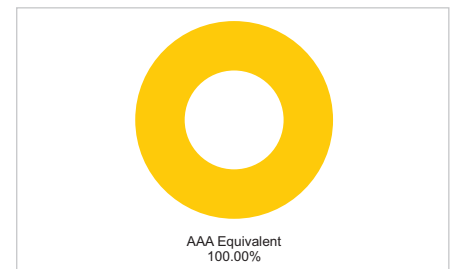
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		70.32%	6.64% Rajasthan SDL - 2024	SOV	0.37%
NABARD	AAA	11.15%	8.10% Tamil Nadu SDL - 2023	SOV	0.35%
REC	AAA	10.86%	8.83% Tamilnadu SDL - 2024	SOV	0.27%
HDFC	AAA	7.93%	9.25% Haryana SDL - 2023	SOV	0.27%
Reliance Industries	AAA	7.32%	5.46% Tamilnadu SDL - 2024	SOV	0.26%
National Housing Bank	AAA	6.15%	5.6% Haryana SDL - 2024	SOV	0.22%
Larsen & Toubro	AAA	5.82%	9.47% Haryana SDL - 2024	SOV	0.19%
Power Finance Corporation	AAA	4.75%	9.55% Karnataka SDL - 2024	SOV	0.19%
Indian Railway Finance Corporation	AAA	3.49%	9.63% Andhra Pradesh SDL - 2024	SOV	0.17%
Hindustan Petroleum Corporation	AAA	2.67%	9.80% Haryana SDL - 2024	SOV	0.14%
Axis Bank	AAA	1.64%	8.96% Maharashtra SDL - 2024	SOV	0.14%
UltraTech Cement	AAA	1.39%	5.6% Maharashtra SDL - 2024	SOV	0.13%
ICICI Bank	AAA	1.28%	9.48% Andhra Pradesh SDL - 2024	SOV	0.11%
Indian Oil Corporation	AAA	1.22%	9.5% Gujrat SDL - 2023	SOV	0.08%
Mahindra & Mahindra	AAA	1.04%	9.71% Haryana SDL - 2024	SOV	0.06%
Oil & Natural Gas Corporation	AAA	0.89%	9.24% Haryana SDL - 2024	SOV	0.05%
Export Import Bank of India	AAA	0.87%	9.11% Maharashtra SDL - 2024	SOV	0.03%
Small Industries Dev Bank of India	AAA	0.62%	9.37% Gujarat SDL - 2024	SOV	0.03%
LIC Housing Finance	AAA	0.49%	5.75% Tamilnadu SDL - 2025	SOV	0.01%
Power Grid Corporation of India	AAA	0.45%	9.10% Tamil Nadu SDL - 2022	SOV	0.005%
NTPC	AAA	0.16%	Certificate of Deposit		0.99%
HDB Financial Services	AAA	0.13%	Axis Bank	A1+	0.99%
Government Bond		20.69%	Commercial Paper		0.25%
5.22% - 2025 G-Sec	SOV	17.91%	HDFC	A1+	0.25%
7.32% - 2024 G-Sec	SOV	2.76%	Zero Coupon Bond		0.01%
7.68% - 2023 G-Sec	SOV	0.03%	Power Finance Corporation	AAA	0.01%
State Government Bond		3.83%	Net Cash and Cash Equivalent		3.91%
9.22% Gujarat SDL - 2023	SOV	0.76%	Grand Total		100.00%

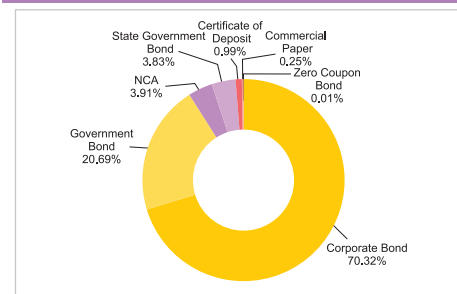
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Corporate Bond Fund*	5.41%	7.61%	7.13%	7.62%	10,544	12,464	14,114	15,688
Tier 1: NIFTY Corporate Bond Index†	6.13%	8.63%	7.76%	8.08%	10,617	12,823	14,531	16,108
Tier 2: NIFTY AAA Short Duration Bond Index‡	5.23%	8.16%	7.45%	7.80%	10,526	12,657	14,327	15,854
CRISIL 10 Year Gilt Index‡‡	1.90%	6.59%	5.36%	6.48%	10,191	12,112	12,983	14,695

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

*Benchmark Returns. ††Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

‡Inception Date of Regular Plan - Growth Jan 12, 2016. †Income Distribution and Capital Withdrawal

IDFC Bond Fund – Short Term Plan

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.
28th February 2022

Core Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Average maturity ordinarily anchored approximately around 2 years currently.

Category: Short Duration

Monthly Avg AUM: ₹ 12,943.37 Crores

Month end AUM: ₹ 12,275.00 Crores

Inception Date: 14 December 2000

Fund Manager:

Mr. Suyash Choudhary (Since 11th March 2011)

Other Parameter:

Standard Deviation (Annualized)	0.83%
Modified Duration	1.47 years
Average Maturity	1.70 years
Macaulay Duration	1.52 years
Yield to Maturity	4.66%

Total Expense Ratio

Regular	0.80%
Direct	0.30%

Benchmark: Tier 1: NIFTY Short Duration Debt Index (w.e.f. 1st Dec, 2021) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

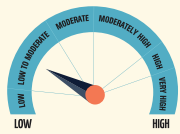
Option Available: Growth, IDCW® - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	46.3073
Regular Plan	IDCW®	Monthly	10.3555
Regular Plan	IDCW®	Fortnightly	10.4068
Regular Plan	IDCW®	Periodic	17.1821
Regular Plan	IDCW®	Quarterly	10.5499
Regular Plan	IDCW®	Annual	10.8577

Scheme risk-o-meter



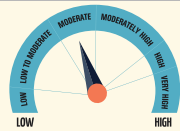
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

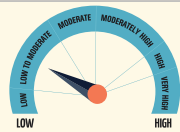
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index

Benchmark risk-o-meter



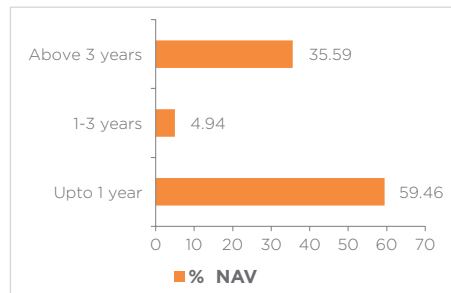
Tier 2: NIFTY AAA Short Duration Bond Index

PORTFOLIO

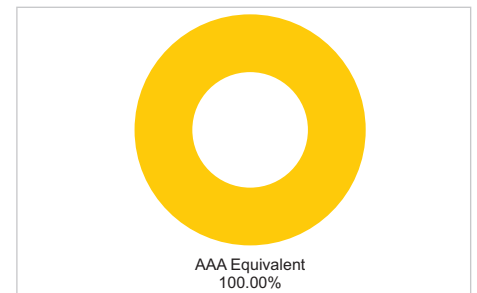
Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		35.59%	Small Industries Dev Bank of India	AAA	1.27%
5.63%-2026 G-Sec	SOV	32.94%	National Housing Bank	AAA	1.02%
5.15%-2025 G-Sec	SOV	1.32%	LIC Housing Finance	AAA	0.90%
6.79%-2027 G-Sec	SOV	1.30%	National Highways Auth of Ind	AAA	0.88%
8.28%-2027 G-Sec	SOV	0.02%	Indian Railway Finance Corporation	AAA	0.41%
8.24%-2027 G-Sec	SOV	0.01%	Export Import Bank of India	AAA	0.04%
Corporate Bond		28.03%	Certificate of Deposit		1.97%
HDFC	AAA	5.85%	Axis Bank	A1+	1.97%
NABARD	AAA	4.70%	Commercial Paper		0.61%
REC	AAA	2.60%	Kotak Mahindra Prime	A1+	0.41%
Larsen & Toubro	AAA	2.34%	Kotak Mahindra Investments	A1+	0.20%
Reliance Industries	AAA	2.27%	PTC		0.51%
Power Grid Corporation of India	AAA	2.26%	First Business Receivables Trust [*]	AAA(SO)	0.51%
NTPC	AAA	1.94%	Net Cash and Cash Equivalent		33.28%
Power Finance Corporation	AAA	1.53%	Grand Total		100.00%

*First Business Receivables Trust- wt. avg. mat: 1.49 years (PTC originated by Reliance Industries Limited)

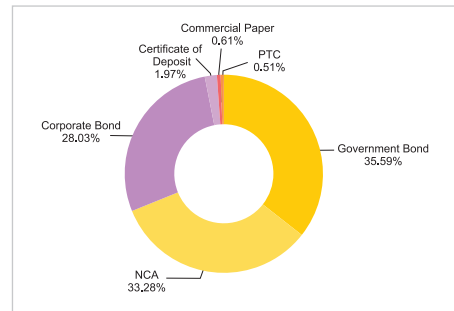
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund – Short Term Plan*	4.45%	7.24%	6.88%	7.79%	7.49%	10,448	12,335	13,953	21,187	46,307
Tier 1: NIFTY Short Duration Debt Index [#]	5.27%	7.55%	7.24%	8.25%	NA	10,530	12,443	14,185	22,098	NA
Tier 2: NIFTY AAA Short Duration Bond Index [#]	5.23%	8.16%	7.45%	8.55%	NA	10,526	12,657	14,327	22,734	NA
CRISIL 10 Year Gilt Index ^{##}	1.90%	6.59%	5.36%	6.70%	NA	10,191	12,112	12,983	19,129	NA

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 14, 2000. [@]Income Distribution and Capital Withdrawal

IDFC Bond Fund - Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 4 years)
28th February 2022

Core Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

Category: Medium Duration

Monthly Avg AUM: ₹ 2,628.58 Crores

Month end AUM: ₹ 2,602.34 Crores

Inception Date: 8 July 2003

Fund Manager:

Mr. Suyash Choudhary (w.e.f. 15th September 2015)

Other Parameter:

Standard Deviation (Annualized)	1.04%
Modified Duration	1.77 years
Average Maturity	2.11 years
Macaulay Duration	1.83 years
Yield to Maturity	4.68%

Total Expense Ratio

Regular	1.49%
Direct	0.76%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index (w.e.f. 1st Dec, 2021) Tier 2: NIFTY AAA Medium Duration Bond Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

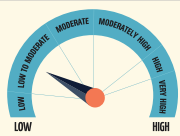
Option Available: Growth, IDCW® - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: NIL (w.e.f. 15th January 2019)

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	37.9351
Regular Plan	IDCW®	BiMonthly	11.9382
Regular Plan	IDCW®	Fortnightly	10.2462
Regular Plan	IDCW®	Monthly	10.2238
Regular Plan	IDCW®	Daily	10.2679
Regular Plan	IDCW®	Quarterly	10.9370
Regular Plan	IDCW®	Periodic	11.9500

Scheme risk-o-meter



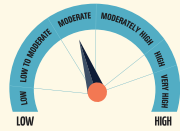
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

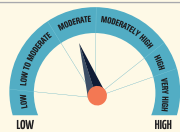
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index

Benchmark risk-o-meter



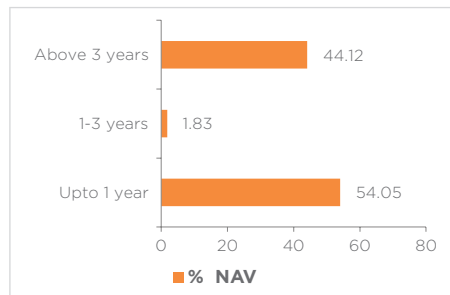
Tier 2: NIFTY AAA Medium Duration Bond Index

PORTFOLIO

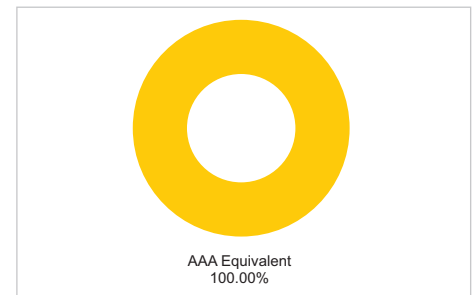
Name	Rating	% of NAV
Government Bond		42.80%
5.63% GOI (MD 12/04/2026)	SOV	23.88%
6.79% GOI (MD 15/05/2027)	SOV	18.76%
7.17% GOI (MD 08/01/2028)	SOV	0.16%
8.24% GOI (MD 15/02/2027)	SOV	0.005%
Corporate Bond		4.26%
NABARD	AAA	2.50%
REC	AAA	1.57%
HDFC	AAA	0.19%
Commercial Paper		2.87%
Kotak Mahindra Prime	A1+	2.87%
State Government Bond		1.32%
8.2% Gujarat SDL-2025	SOV	0.62%
8.25% Maharashtra SDL-2025	SOV	0.62%
8.37% Tamil Nadu SDL-2028	SOV	0.08%
8.25% Andhra PradeshSDL-2023	SOV	0.001%
8.68% Gujarat SDL-2023	SOV	0.0002%
PTC		1.15%
First Business Receivables Trust [^]	AAA(SO)	1.15%
Net Cash and Cash Equivalent		47.60%
Grand Total		100.00%

[^]First Business Receivables Trust-wt. avg. mat: 1.58 years (PTC originated by Reliance Industries Limited)

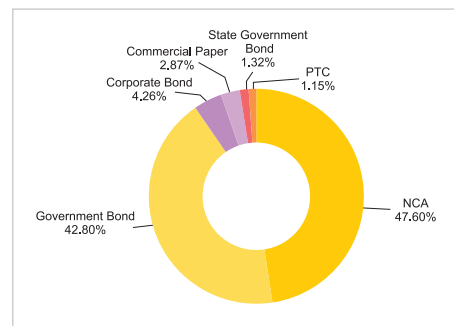
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund - Medium Term Plan*	4.53%	7.31%	6.63%	7.65%	7.41%	10,455	12,360	13,790	20,907	37,935
Tier 1: NIFTY Medium Duration Debt Index [#]	6.49%	8.92%	7.78%	8.53%	7.60%	10,653	12,926	14,544	22,686	39,209
Tier 2: NIFTY AAA Medium Duration Bond Index [#]	6.55%	9.52%	7.85%	8.69%	7.87%	10,658	13,142	14,592	23,022	41,129
CRISIL 10 Year Gilt Index ^{##}	1.90%	6.59%	5.36%	6.70%	5.80%	10,191	12,112	12,983	19,129	28,640

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

^{*}Inception Date of Regular Plan - Growth Jul 08, 2003.

Gsec/SDL yields have been annualized wherever applicable. [@]Income Distribution and Capital Withdrawal

IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

28th February 2022

Satellite Bucket



FUND FEATURES

About the Fund: The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

Category: Floater Fund

Monthly Avg AUM: ₹ 917.81 Crores

Month end AUM: ₹ 895.75 Crores

Inception Date: 18 February 2021

Fund Manager: Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian (w.e.f. 18th February 2021)

Other Parameter:

Standard Deviation (Annualized)	0.38%
Modified Duration	0.59 years
Average Maturity	0.68 years
Macaulay Duration	0.61 years
Yield to Maturity	4.31%

Total Expense Ratio

Regular	0.78%
Direct	0.28%

Benchmark: Nifty Low Duration Debt Index

SIP (Minimum Amount): ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: Fresh Purchase ₹ 5,000/- and any amount thereafter

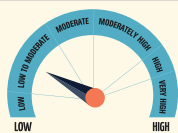
Option Available: Growth & IDCW® Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

Exit Load: NIL

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.3762
Regular Plan	IDCW®	Daily	10.0258
Regular Plan	IDCW®	Weekly	10.0268
Regular Plan	IDCW®	Monthly	10.0272
Regular Plan	IDCW®	Periodic	10.3762
Regular Plan	IDCW®	Quarterly	10.1014
Regular Plan	IDCW®	Annual	10.3758

Scheme risk-o-meter



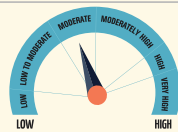
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short-term optimal returns.
- To invest predominantly in floating rate instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



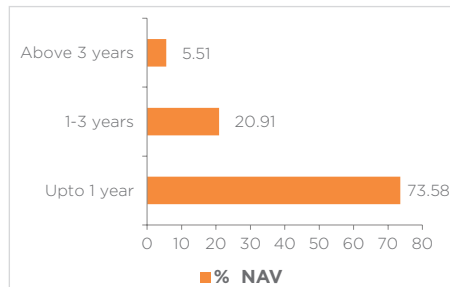
Nifty Low Duration Debt Index

PORTFOLIO

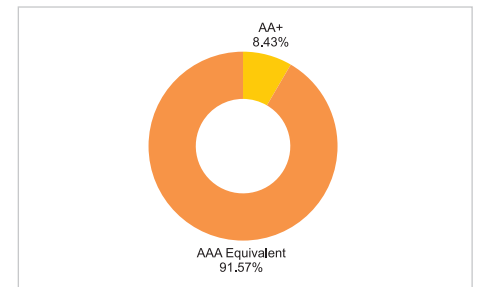
Name	Rating	% of NAV
Corporate Bond		48.96%
HDFC	AAA	9.56%
REC	AAA	9.05%
NABARD	AAA	8.93%
Hindalco Industries	AA+	5.63%
Summit Digital Infrastructure Private	AAA	5.51%
Sikka Ports and Terminals	AAA	3.45%
Bharti Hexacom	AA+	2.80%
Jamnagar Utilities & Power Private	AAA	2.32%
Larsen & Toubro	AAA	1.14%
National Housing Bank	AAA	0.56%
Commercial Paper		19.49%
Kotak Mahindra Prime	A1+	11.14%
Kotak Mahindra Investments	A1+	8.35%
Floating Rate Note		9.49%
Kotak Mahindra Bank	A1+	7.81%
Axis Bank	A1+	1.67%
Certificate of Deposit		1.66%
Axis Bank	A1+	1.66%
Net Cash and Cash Equivalent		20.40%
Grand Total		100.00%

Portfolio has 46.33% exposure to Interest Rate Swaps

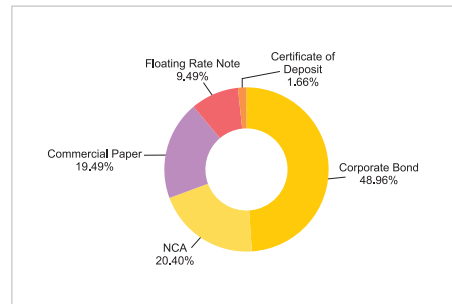
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme →

Interest Rate Risk of the scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
IDFC Floating Rate Fund	3.70%	NA	NA	3.66%	10,372	NA	NA	10,376
NIFTY Low Duration Debt Index*	4.13%	NA	NA	4.11%	10,415	NA	NA	10,422
1 Year T-Bill**	3.65%	NA	NA	3.68%	10,367	NA	NA	10,378

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 28/02/2022. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

®Income Distribution and Capital Withdrawal

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

IDFC Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

28th February 2022

Satellite Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: IDFC Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 775.94 Crores

Month end AUM: ₹ 772.40 Crores

Inception Date: 03 March 2017

Fund Manager: Mr. Arvind Subramanian (w.e.f. 03rd March 2017)

Other Parameter:

Standard Deviation (Annualized)	0.97%
Modified Duration	2.40 years
Average Maturity	3.20 years
Macaulay Duration	2.53 years
Yield to Maturity	5.55%

Total Expense Ratio

Regular	1.61%
Direct	0.66%

Benchmark: Tier 1: Crisil Short Term Credit Risk Index (w.e.f. 1st Dec, 2021) **Tier 2:** 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

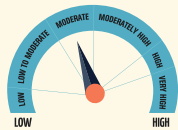
Option Available: Growth, IDCW® - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.5636
Regular Plan	IDCW®	Periodic	10.5328
Regular Plan	IDCW®	Annual	10.5393
Regular Plan	IDCW®	Half Yearly	10.2876
Regular Plan	IDCW®	Quarterly	10.3278

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

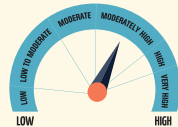
- To generate optimal returns over medium to long term.
 - To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: Crisil Short Term Credit Risk Index

Benchmark risk-o-meter



Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

PORTFOLIO

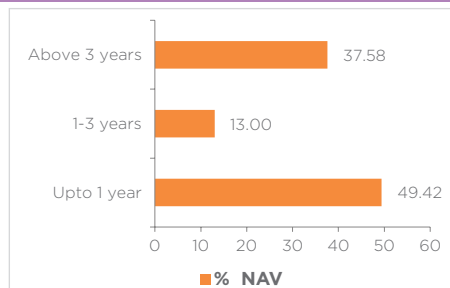
Name	Rating	% of NAV
Corporate Bond		
Tata Power Renewable Energy*	AA(CE)	6.52%
Bharti Hexacom	AA+	6.48%
Reliance Industries	AAA	6.45%
Summit Digitel Infrastructure Private	AAA	6.39%
National Highways Auth of Ind	AAA	6.20%
Tata Steel	AA+	5.96%
Hindalco Industries	AA+	5.26%
IndusInd Bank®	AA	4.54%
Tata Motors	AA-	3.27%
Indian Bank®	AA+	2.62%
Indian Railway Finance Corporation	AAA	1.39%
HDFC	AAA	0.68%
Tata Power Company	AA	0.67%
Government Bond		
7.17%-2028 G-Sec	SOV	13.24%
5.22%-2025 G-Sec	SOV	1.28%
PTC		
First Business Receivables Trust [^]	AAA(SO)	7.68%
Net Cash and Cash Equivalent		21.34%
Grand Total		100.00%

*Corporate Guarantee from Tata Power

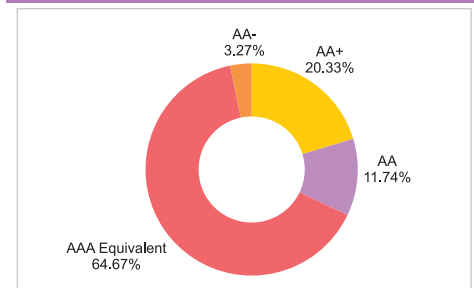
[^]First Business Receivables Trust- wt. avg. mat: 1.50 years (PTC originated by Reliance Industries Limited)

®AT1 bonds under Basel III

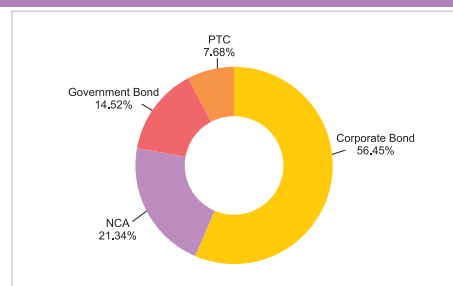
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
IDFC Credit Risk Fund*	4.84%	6.62%	NA	6.29%	10,487	12,121	NA	13,564
Tier 1: Crisil Short Term Credit Risk Index [#]	7.21%	9.14%	NA	8.26%	10,725	13,003	NA	14,861
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index [#]	7.49%	7.83%	NA	7.47%	10,754	12,542	NA	14,332
CRISIL 10 Year Gilt Index ^{##}	1.90%	6.59%	NA	5.22%	10,191	12,112	NA	12,891

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Mar 3, 2017. [®]Income Distribution and Capital Withdrawal

IDFC Bond Fund - Income Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 7 years)

28th February 2022

Satellite
Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 614.77 Crores

Month end AUM: ₹ 615.25 Crores

Inception Date: 14 July 2000

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized)	1.31%
Modified Duration	2.55 years
Average Maturity	3.18 years
Macaulay Duration	2.64 years
Yield to Maturity	5.00%

Total Expense Ratio

Regular	1.98%
Direct	1.33%

Benchmark: CRISIL Composite Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

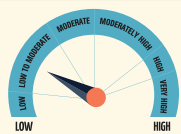
Option Available: Growth, IDCW® - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%
If redeemed/switched out after 365 days from the date of allotment: Nil

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	IDCW®	Quarterly	11.8912
Regular Plan	Growth	-	54.6675
Regular Plan	IDCW®	Annual	11.7935
Regular Plan	IDCW®	Half Yearly	11.6627
Regular Plan	IDCW®	Periodic	11.7330

Scheme risk-o-meter



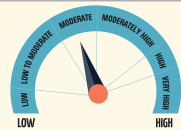
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

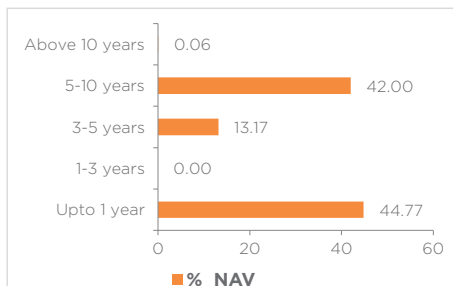


CRISIL Composite Bond Fund Index

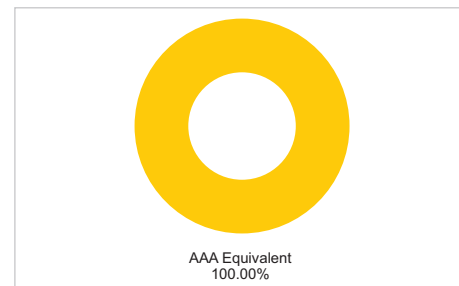
PORTFOLIO

Name	Rating	% of NAV
Government Bond		55.23%
6.79%-2027 G-Sec	SOV	32.69%
5.63%-2026 G-Sec	SOV	13.17%
6.1%-2031 G-Sec	SOV	9.30%
7.73%-2034 G-Sec	SOV	0.06%
Net Cash and Cash Equivalent		44.77%
Grand Total		100.00%

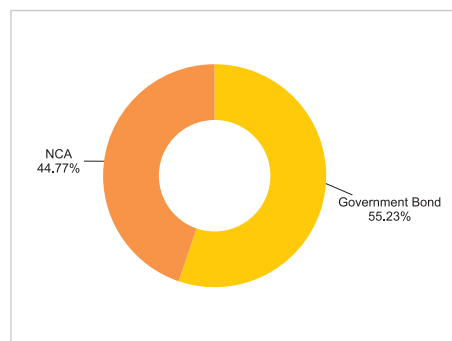
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Bond Fund - Income Plan*	4.29%	7.97%	6.57%	8.03%	8.17%	10,432	12,591	13,746	21,653	54,668
CRISIL Composite Bond Fund Index*	5.76%	8.76%	7.52%	8.37%	NA	10,579	12,868	14,371	22,353	NA
CRISIL 10 year Gilt Index**	1.90%	6.59%	5.36%	6.70%	NA	10,191	12,112	12,983	19,129	NA

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jul 14, 2000.

Gsec/SDL yields have been annualized wherever applicable. ®Income Distribution and Capital Withdrawal

IDFC Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

28th February 2022

Satellite Bucket



IDFC MUTUAL FUND



FUND FEATURES

About the Fund: The fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 2,777.36 Crores

Month end AUM: ₹ 2,769.93 Crores

Inception Date: 25 June 2002

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized)	1.21%
Modified Duration	1.83 years
Average Maturity	2.19 years
Macaulay Duration	1.88 years
Yield to Maturity	4.62%

Total Expense Ratio

Regular	1.62%
Direct	0.75%

Benchmark: CRISIL Composite Bond Fund Index

SIP (Minimum Amount): ₹ 1000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

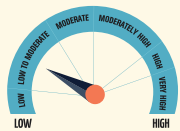
Option Available: Growth, IDCW® - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	28.0029
Regular Plan	IDCW®	-	10.7070
Regular Plan	IDCW®	Quarterly	11.2792
Regular Plan	IDCW®	Annual	11.3367
Regular Plan	IDCW®	Half Yearly	10.5795
Regular Plan	IDCW®	Periodic	11.1273

Scheme risk-o-meter



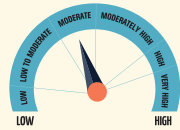
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

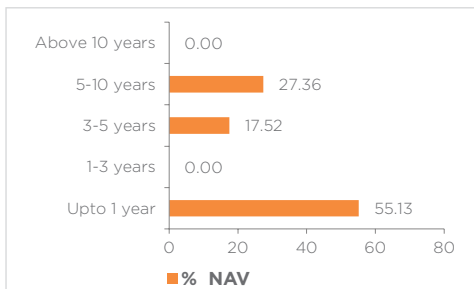


CRISIL Composite Bond Fund Index

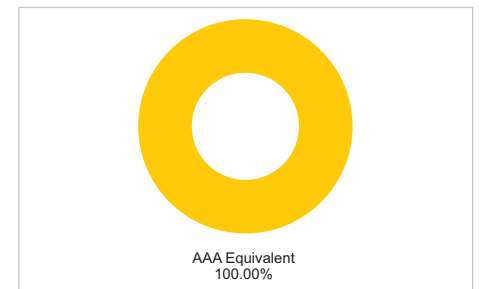
PORTFOLIO

Name	Rating	% of NAV
Government Bond		44.87%
6.79%-2027 G-Sec	SOV	27.35%
5.63%-2026 G-Sec	SOV	17.51%
8.20%-2025 G-Sec	SOV	0.004%
7.17%-2028 G-Sec	SOV	0.004%
Net Cash and Cash Equivalent		55.13%
Grand Total		100.00%

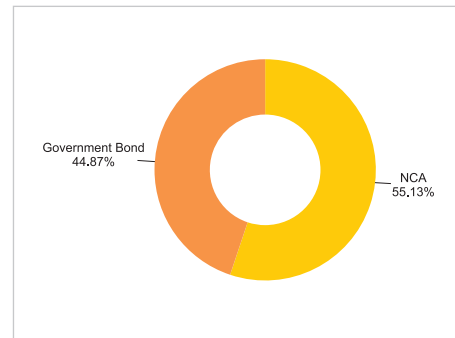
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Dynamic Bond Fund*	4.86%	8.79%	7.16%	8.48%	8.08%	10,489	12,878	14,131	22,577	28,003
CRISIL Composite Bond Fund Index*	5.76%	8.76%	7.52%	8.37%	8.03%	10,579	12,868	14,371	22,353	27,815
CRISIL 10 Year Gilt Index**	1.90%	6.59%	5.36%	6.70%	5.83%	10,191	12,112	12,983	19,129	21,177

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns.

†Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. †Income Distribution and Capital Withdrawal

IDFC Government Securities Fund - Constant Maturity Plan

An open ended debt scheme investing in government securities having a constant maturity of 10 years

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

28th February 2022



IDFC MUTUAL FUND

Satellite Bucket

FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 274.13 Crores

Month end AUM: ₹ 272.73 Crores

Inception Date: 9 March 2002

Fund Manager:

Mr. Harshal Joshi (w.e.f. 15th May 2017)

Other Parameter:

Standard Deviation (Annualized)	2.51%
Modified Duration	6.50 years
Average Maturity	8.75 years
Macaulay Duration	6.72 years
Yield to Maturity	6.74%

Total Expense Ratio

Regular	0.64%
Direct	0.49%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

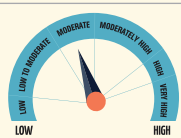
Option Available: Both the Plans under the Scheme have Growth & IDCW® Option. IDCW® Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil.

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	36.3911
Regular Plan	IDCW®	Quarterly	11.1939
Regular Plan	IDCW®	Annual	N.A
Regular Plan	IDCW®	Periodic	13.0269
Regular Plan	IDCW®	Weekly	10.0837
Regular Plan	IDCW®	Monthly	10.3004

Scheme risk-o-meter



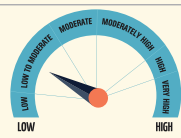
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

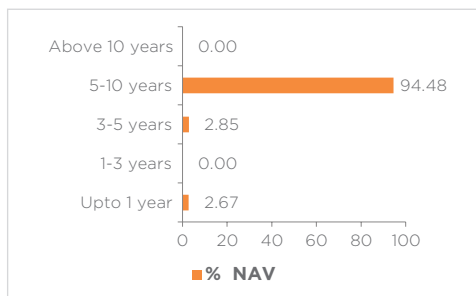


CRISIL 10 year Gilt Index

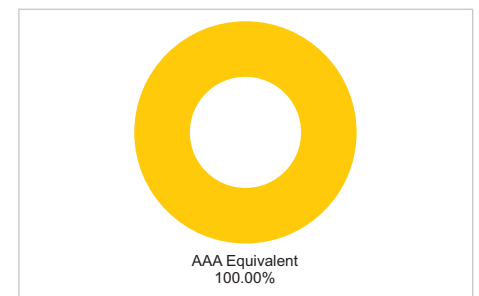
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.33%
6.1% - 2031 G-Sec	SOV	85.69%
7.17% - 2028 G-Sec	SOV	6.35%
8.24% - 2027 G-Sec	SOV	2.85%
6.79% - 2027 G-Sec	SOV	2.44%
Net Cash and Cash Equivalent		2.67%
Grand Total		100.00%

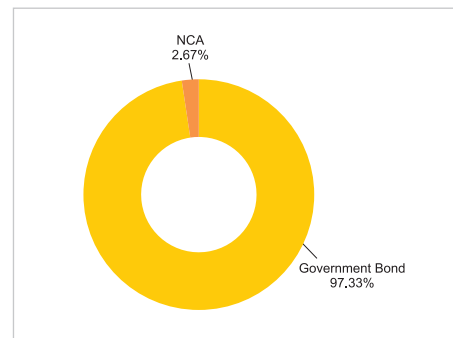
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Government Securities Fund - Constant Maturity Plan**	3.94%	9.41%	9.04%	9.58%	6.68%	10,396	13,101	15,415	24,972	36,391
CRISIL 10 year Gilt Index#	1.90%	6.59%	6.70%	7.68%	NA	10,191	12,112	13,830	20,976	NA
CRISIL 1 Year T-Bill##	3.65%	5.36%	5.84%	6.71%	5.94%	10,367	11,697	13,283	19,148	31,699

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages. #Benchmark Returns. ##Additional Benchmark Returns. *Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

^The fund is repositioned w.e.f. May 28, 2018

§Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark).

Yields for GSec/SDLs have been annualized wherever applicable.

®Income Distribution and Capital Withdrawal

IDFC Government Securities Fund - Investment Plan

An open ended debt scheme investing in government securities across maturities.

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

28th February 2022



Satellite Bucket

IDFC MUTUAL FUND

FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 1,446.67 Crores

Month end AUM: ₹ 1,448.57 Crores

Inception Date: 9 March 2002

Fund Manager:

Mr. Suyash Choudhary (Since 15th October 2010)

Other Parameter:

Standard Deviation (Annualized)	1.26%
Modified Duration	1.90 years
Average Maturity	2.28 years
Macaulay Duration	1.96 years
Yield to Maturity	4.68%

Total Expense Ratio

Regular	1.26%
Direct	0.62%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 1,000/-

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

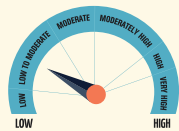
Option Available: Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Exit Load: Nil (w.e.f. 15th July 2011)

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	IDCW®	-	10.8084
Regular Plan	Growth	-	28.6818
Regular Plan	IDCW®	Quarterly	11.5553
Regular Plan	IDCW®	Annual	11.2926
Regular Plan	IDCW®	Half Yearly	10.9871
Regular Plan	IDCW®	Periodic	13.4721

Scheme risk-o-meter



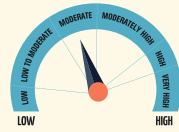
Investors understand that their principal will be at Low to Moderate risk.

This product is suitable for investors who are seeking*:

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

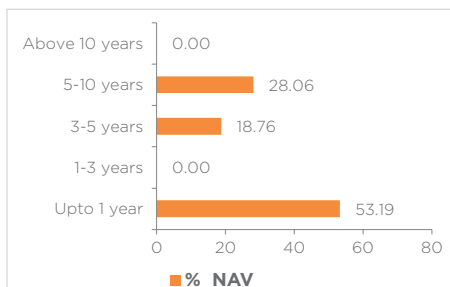


CRISIL Dynamic Gilt Index

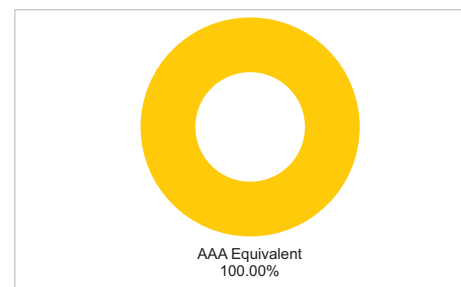
PORTFOLIO

Name	Rating	% of NAV
Government Bond		46.81%
6.79% - 2027 G-Sec	SOV	28.05%
5.63% - 2026 G-Sec	SOV	18.76%
7.17% - 2028 G-Sec	SOV	0.005%
Net Cash and Cash Equivalent		53.19%
Grand Total		100.00%

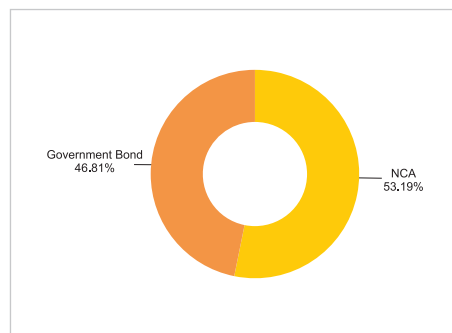
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
IDFC Government Securities Fund - IP*	5.24%	9.83%	7.97%	9.20%	8.28%	10,527	13,251	14,675	24,121	28,682
CRISIL Dynamic Gilt Index*	5.14%	8.18%	7.07%	8.19%	7.39%	10,517	12,663	14,076	21,977	25,719
CRISIL 10 year Gilt Index**	1.90%	6.59%	5.36%	6.70%	5.83%	10,191	12,112	12,983	19,129	21,177

Performance based on NAV as on 28/02/2022 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. ®Income Distribution and Capital Withdrawal

IDFC Gilt 2027 Index Fund

An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
28th February 2022

Satellite
Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

Category: Index Fund

Monthly Avg AUM: ₹ 2,096.34 Crores

Month end AUM: ₹ 2,057.84 Crores

Inception Date: 23 March 2021

Fund Manager:

Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Modified Duration 3.95 years
Average Maturity 4.83 years
Macaulay Duration 4.08 years
Yield to Maturity 6.17%

Total Expense Ratio

Regular 0.40%
Direct 0.15%

Benchmark: CRISIL Gilt 2027 Index

SIP (Minimum Amount): ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

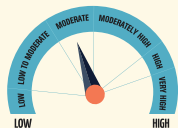
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.4978
Regular Plan	IDCW®	-	10.4990

Scheme risk-o-meter



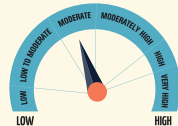
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL Gilt 2027 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

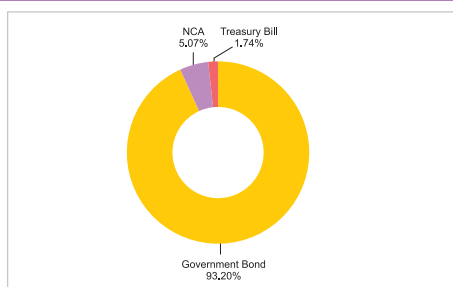


CRISIL Gilt 2027 Index

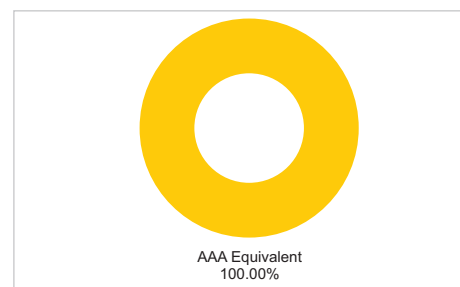
PORTFOLIO

Name	Rating	% of NAV
Government Bond		93.20%
6.79% - 2027 G-Sec	SOV	56.97%
8.24% - 2027 G-Sec	SOV	36.23%
Treasury Bill		1.74%
91 Days Tbill - 2022	SOV	1.74%
Net Cash and Cash Equivalent		5.07%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme!			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

®Income Distribution and Capital Withdrawal

IDFC Gilt 2028 Index Fund

An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
28th February 2022

Satellite
Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

Category: Index Fund

Monthly Avg AUM: ₹ 540.92 Crores

Month end AUM: ₹ 554.54 Crores

Inception Date: 23 March 2021

Fund Manager:

Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Modified Duration 4.37 years
Average Maturity 5.50 years
Macaulay Duration 4.51 years
Yield to Maturity 6.34%

Total Expense Ratio

Regular 0.40%
Direct 0.15%

Benchmark: CRISIL Gilt 2028 Index

SIP (Minimum Amount): ₹ 1,000/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 69 to 70

Minimum Investment Amount: ₹ 5,000/- and any amount thereafter

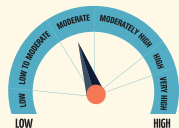
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on February 28, 2022

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.4831
Regular Plan	IDCW®	-	10.4835

Scheme risk-o-meter



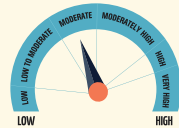
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL Gilt 2028 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

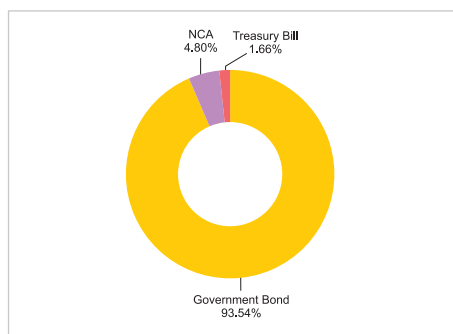


CRISIL Gilt 2028 Index

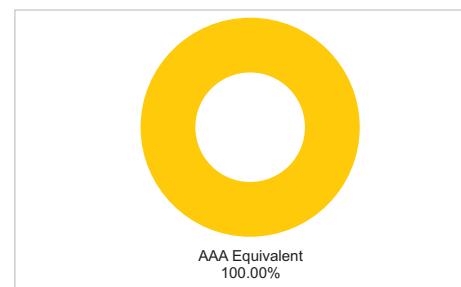
PORTFOLIO

Name	Rating	% of NAV
Government Bond		93.54%
7.17% - 2028 G-Sec	SOV	68.53%
8.28% - 2027 G-Sec	SOV	25.00%
Treasury Bill		1.66%
91 Days Tbill - 2022	SOV	1.66%
Net Cash and Cash Equivalent		4.80%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 57 - 59 & the respective fund pages

®Income Distribution and Capital Withdrawal

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Anoop Bhaskar										
IDFC Core Equity Fund	30-04-2016	NIFTY LargeMidcap 250 TRI	17.50%	19.50%	16.11%	19.72%	11.96%	15.14%	13.38%	15.95%
IDFC Flexi Cap Fund ^e	30-04-2016	S&P BSE 500 TRI	20.92%	18.67%	15.10%	18.45%	11.06%	14.72%	15.03%	14.26%
IDFC Sterling Value Fund ^d	30-04-2016	Tier 1: S&P BSE 500 TRI	33.64%	18.67%	21.27%	18.45%	15.22%	14.72%	16.87%	14.26%
		Tier 2: S&P BSE 400 MidSmallCap TRI	33.64%	23.99%	21.27%	23.03%	15.22%	14.38%	16.87%	15.82%
IDFC Hybrid Equity Fund ^d	30-12-2016	CRISIL Hybrid 35+65 Aggressive Index	17.29%	13.68%	14.68%	15.59%	9.71%	12.81%	NA	NA
IDFC Emerging Businesses Fund	25-02-2020	S&P BSE 250 SmallCap TRI	26.26%	27.24%	NA	NA	NA	NA	NA	NA

Mr. Anoop Bhaskar manages 5 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Harshal Joshi										
IDFC Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index**	3.88%	4.30%	4.43%	4.32%	5.04%	4.45%	6.54%	6.11%
IDFC All Seasons Bond Fund	15-07-2016	NIFTY Short Duration Debt Index	4.43%	5.27%	7.73%	7.55%	7.09%	7.24%	7.97%	8.25%
IDFC Government Securities Fund - Constant Maturity Plan ^{8a}	15-05-2017	CRISIL 10 year Gilt Index	3.94%	1.90%	9.41%	6.59%	9.04%	6.70%	9.58%	7.68%
IDFC Cash Fund	15-09-2015	CRISIL Liquid Fund Index	3.33%	3.65%	4.34%	4.82%	5.39%	5.76%	7.01%	7.08%
IDFC Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index	3.45%	4.01%	5.37%	5.54%	NA	NA	NA	NA
IDFC Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index	3.84%	4.13%	5.99%	6.00%	6.44%	6.47%	7.84%	7.72%
IDFC Regular Savings Fund	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	5.41%	7.59%	7.24%	10.55%	6.12%	8.89%	8.52%	9.46%
IDFC Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	17.29%	13.68%	14.68%	15.59%	9.71%	12.81%	NA	NA
IDFC Equity Savings Fund ^{3*}	20-10-2016	CRISIL Equity Savings Index	7.13%	9.64%	8.36%	11.34%	6.30%	9.37%	7.03%	8.89%
IDFC Fixed Term Plan - Series 149	28-07-2021	CRISIL Composite Bond Fund Index	4.24%	5.76%	6.68%	8.76%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 152	28-07-2021	CRISIL Composite Bond Fund Index	4.68%	5.76%	7.19%	8.76%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 163	28-07-2021	CRISIL Composite Bond Fund Index	4.27%	5.76%	8.06%	8.76%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 166	28-07-2021	CRISIL Composite Bond Fund Index	4.38%	5.76%	8.19%	8.76%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 167	28-07-2021	CRISIL Composite Bond Fund Index	4.42%	5.76%	8.15%	8.76%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 176	28-07-2021	CRISIL Composite Bond Fund Index	4.40%	5.76%	8.08%	8.76%	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 177	28-07-2021	CRISIL Composite Bond Fund Index	4.38%	5.76%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 178	28-07-2021	CRISIL Composite Bond Fund Index	4.54%	5.76%	NA	NA	NA	NA	NA	NA
IDFC Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Fund Index	8.04%	5.76%	NA	NA	NA	NA	NA	NA

Mr. Harshal Joshi manages 23 schemes of IDFC Mutual Fund.

Performance based on NAV as on 28/02/2022 Past Performance may or may not be sustained in future
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
 With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant
 **The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
¹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
⁴The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.
⁵Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com.
⁶IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian (w.e.f. 18th February 2021)
⁷IDFC Gilt 2027 Index Fund, IDFC Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) (w.e.f. 23rd March 2021). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
³The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
⁷The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
⁸The fund is repositioned w.e.f. May 28, 2018
⁹Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁸Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)
 IDFC US Equity Fund of Fund is managed by Mr. Harshal Joshi (w.e.f. 20 August 2021). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 IDFC Multi Cap Fund is managed by Mr. Daylynn Pinto (equity portion) (w.e.f. 2 December 2021) and Mr. Harshal Joshi (debt portion) (w.e.f. 2 December 2021). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Arpit Kapoor										
IDFC Large Cap Fund ²⁹	01-03-2017	S&P BSE 100 TRI	17.44%	17.07%	16.63%	17.21%	13.14%	14.57%	12.06%	13.22%
IDFC Balanced Advantage Fund [#]	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	8.91%	11.55%	11.43%	13.95%	9.35%	11.89%	NA	NA
IDFC Nifty Fund	01-03-2017	Nifty 50 TRI	15.97%	16.89%	16.71%	17.25%	14.55%	15.03%	13.05%	13.44%
IDFC Asset Allocation Fund of Fund - Aggressive Plan ⁵	18-04-2018	CRISIL Hybrid 35+65 Aggressive Index	12.88%	13.68%	11.67%	15.59%	8.60%	12.81%	9.98%	12.58%
IDFC Asset Allocation Fund of Fund - Conservative Plan ⁵	18-04-2018	CRISIL Hybrid 85+15 Conservative Index	6.49%	7.59%	7.68%	10.55%	6.90%	8.89%	8.52%	9.46%
IDFC Asset Allocation Fund of Fund - Moderate Plan ⁵	18-04-2018	NIFTY 50 Hybrid Composite debt 50:50 Index	10.82%	11.55%	9.66%	13.95%	7.78%	11.89%	9.32%	11.31%
Mr. Arpit Kapoor manages 6 schemes of IDFC Mutual Fund. (Arpit Kapoor managed these schemes up to 28th February 2022. W.e.f. from 1st March 2022 Sachin Relekar will be managing these schemes.)										
Fund Manager Name: Mr. Arvind Subramanian										
IDFC Balanced Advantage Fund [#]	09-11-2015	NIFTY 50 Hybrid Composite debt 50:50 Index	13.93%	15.79%	11.87%	14.36%	10.18%	12.40%	NA	NA
IDFC Credit Risk Fund	03-03-2017	Tier 1: Crisil Short Term Credit Risk Index	3.77%	6.91%	6.62%	9.10%	NA	NA	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	3.77%	7.13%	6.62%	7.83%	NA	NA	NA	NA
IDFC Floating Rate Fund	18-02-2021	NIFTY Low Duration Debt Index	3.70%	4.13%	NA	NA	NA	NA	NA	NA
Mr. Arvind Subramanian manages 3 schemes of IDFC Mutual Fund.										
Fund Manager Name: Mr. Daylynn Pinto										
IDFC Tax Advantage (ELSS) Fund	20-10-2016	S&P BSE 500 TRI	25.16%	18.67%	21.56%	18.45%	16.28%	14.72%	17.28%	14.26%
IDFC Sterling Value Fund ¹	20-10-2016	Tier 1: S&P BSE 500 TRI	33.64%	18.67%	21.27%	18.45%	15.22%	14.72%	16.87%	14.26%
		Tier 2: S&P BSE 400 MidSmallCap TRI	33.64%	23.99%	21.27%	23.03%	15.22%	14.38%	16.87%	15.82%
Mr. Daylynn Pinto manages 3 schemes of IDFC Mutual Fund.										
Fund Manager Name: Mr. Sachin Relekar (w.e.f. 08th December 2020)⁶										
IDFC Flexi Cap Fund ⁵	08-12-2020	S&P BSE 500 TRI	20.92%	18.67%	15.10%	18.45%	11.06%	14.72%	15.03%	14.26%
IDFC Infrastructure Fund	08-12-2020	S&P BSE India Infrastructure TRI	25.21%	26.71%	19.03%	17.26%	9.84%	8.67%	9.17%	10.42%
IDFC Equity Savings Fund	08-12-2020	CRISIL Equity Savings Index	7.13%	9.64%	8.36%	11.34%	6.30%	9.37%	7.03%	8.89%
Mr. Sachin Relekar (w.e.f. 08th December 2020) manages 3 schemes of IDFC Mutual Funds.										
Fund Manager Name: Mr. Sumit Agrawal										
IDFC Large Cap Fund ²⁹	01-03-2017	S&P BSE 100 TRI	17.44%	17.07%	16.63%	17.21%	13.14%	14.57%	12.06%	13.22%
IDFC Balanced Advantage Fund [#]	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	8.91%	11.55%	11.43%	13.95%	9.35%	11.89%	NA	NA
IDFC Nifty Fund	01-03-2017	Nifty 50 TRI	15.97%	16.89%	16.71%	17.25%	14.55%	15.03%	13.05%	13.44%
IDFC Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	12.65%	18.67%	15.11%	18.45%	12.53%	14.72%	10.94%	14.26%
IDFC Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 Conservative Index	5.41%	7.59%	7.24%	10.55%	6.12%	8.89%	8.52%	9.46%
Mr. Sumit Agrawal manages 5 schemes of IDFC Mutual Fund.										

Performance based on NAV as on 28/02/2022. Past Performance may or may not be sustained in future

The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

**The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.

²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017

⁵The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of IDFC Mutual Funds.

⁷The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

⁸The fund is repositioned w.e.f. May 28, 2018

⁹Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

⁹Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

⁹Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

¹IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian (w.e.f. 18th February 2021)

¹IDFC Gilt 2027 Index Fund, IDFC Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) and Mr. Gautam Kaul (w.e.f. 1st December 2021). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

¹IDFC Dynamic Equity Fund¹ has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. <https://idfcmf.com/download-centre/notice>

IDFC US Equity Fund of Fund, IDFC Multi Cap Fund is managed by Mr. Harshal Joshi (w.e.f. 20 August 2021). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

IDFC IDFC Multi Cap Fund is managed by Mr. Daylynn Pinto (equity portion) (w.e.f. 2 December 2021) and Mr. Harshal Joshi (debt portion) (w.e.f. 2 December 2021). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



IDFC MUTUAL FUND

Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary										
IDFC Bond Fund - Short Term Plan	11-03-2011	Tier 1: NIFTY Short Duration Debt Index	4.45%	5.27%	7.24%	7.55%	6.88%	7.24%	7.79%	8.25%
		Tier 2: NIFTY AAA Short Duration Bond Index	4.45%	5.23%	7.24%	8.16%	6.88%	7.45%	7.79%	8.55%
IDFC Bond Fund - Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index	4.53%	6.49%	7.31%	8.92%	6.63%	7.78%	7.65%	8.53%
		Tier 2: NIFTY AAA Medium Duration Bond Index	4.53%	6.55%	7.31%	9.52%	6.63%	7.85%	7.65%	8.69%
IDFC Bond Fund - Income Plan	15-10-2010	CRISIL Composite Bond Fund Index	4.29%	5.76%	7.97%	8.76%	6.57%	7.52%	8.03%	8.37%
IDFC Dynamic Bond Fund	15-10-2010	CRISIL Composite Bond Fund Index	4.86%	5.76%	8.79%	8.76%	7.16%	7.52%	8.48%	8.37%
IDFC Government Securities Fund - Investment Plan*	15-10-2010	CRISIL Dynamic Gilt Index	5.24%	5.14%	9.83%	8.18%	7.97%	7.07%	9.20%	8.19%
IDFC Banking & PSU Debt Fund	28-07-2021	NIFTY Banking & PSU Debt Index	4.53%	5.67%	8.23%	7.90%	7.55%	7.05%	NA	NA
IDFC Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index	5.41%	6.13%	7.61%	8.63%	7.13%	7.76%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	5.41%	5.23%	7.61%	8.16%	7.13%	7.45%	NA	NA
IDFC Floating Rate Fund	28-07-2021	NIFTY Low Duration Debt Index	3.70%	4.13%	NA	NA	NA	NA	NA	NA

Mr. Suyash Choudhary manages 8 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Brijesh Shah

IDFC Overnight Fund	01-02-2019	NIFTY ID Rate Index	3.15%	3.34%	3.80%	3.98%	NA	NA	NA	NA
IDFC Money Manager Fund	12-07-2021	NIFTY Money Market Index	3.09%	3.71%	4.67%	5.07%	5.26%	5.87%	6.79%	7.36%
IDFC Cash Fund	01-12-2021	CRISIL Liquid Fund Index	3.33%	3.65%	4.34%	4.82%	5.39%	5.76%	7.01%	7.08%

Mr. Brijesh Shah manages 3 schemes of IDFC Mutual Fund. (IDFC Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)

Fund Manager Name: Mr. Nemish Sheth

IDFC Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	3.88%	4.30%	4.43%	4.32%	5.04%	4.45%	6.54%	6.11%
IDFC Equity Savings Fund ^{3*}	01-11-2021	CRISIL Equity Savings Index	7.13%	9.64%	8.36%	11.34%	6.30%	9.37%	7.03%	8.89%
IDFC Sensex ETF	01-11-2021	S&P BSE Sensex TRI	15.09%	15.65%	17.04%	17.49%	15.41%	15.73%	NA	NA
IDFC Nifty ETF	01-11-2021	Nifty 50 TRI	16.54%	16.89%	16.88%	17.25%	14.73%	15.03%	NA	NA

Mr. Nemish Sheth manages 4 schemes of IDFC Mutual Fund.

Fund Manager Name: Mr. Gautam Kaul

IDFC Banking & PSU Debt Fund	01-12-2021	NIFTY Banking & PSU Debt Index	4.53%	5.67%	8.23%	7.90%	7.55%	7.05%	NA	NA
IDFC Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index	5.41%	6.13%	7.61%	8.63%	7.13%	7.76%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	5.41%	5.23%	7.61%	8.16%	7.13%	7.45%	NA	NA
IDFC Money Manager Fund	01-12-2021	NIFTY Money Market Index	3.09%	3.71%	4.67%	5.07%	5.26%	5.87%	6.79%	7.36%

Mr. Gautam Kaul manages 5 schemes of IDFC Mutual Fund.

Performance based on NAV as on 28/02/2022 Past Performance may or may not be sustained in future
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
 **The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
 ***The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
 *Current index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
 **The benchmark has been changed from I-Sec Composite Index to CRISIL Dynamic Gilt Index* w.e.f. February 01, 2019.
 *Current index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
 *Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com.
 *IDFC Floating Rate Fund is managed by Mr. Suyash Choudhary (w.e.f. 28th July 2021), Mr. Arvind Subramanian (w.e.f. 18th February 2021)
 IDFC Gilt 2027 Index Fund, IDFC Gilt 2028 Index Fund is managed by Mr. Harshal Joshi (w.e.f. 28th July 2021) and Mr. Gautam Kaul (w.e.f. 1st December 2021).The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 **IDFC Dynamic Equity Fund" has been renamed as "IDFC Balanced Advantage Fund" with effect from May 03, 2021. Refer the addendum issued in this regard, in the Download center i.e. https://idfcmf.com/download-centre/notices
 IDFC Nifty 100 Index Fund is managed by Mr. Nemish Sheth (w.e.f. 24th Feb 2022). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

The Disclosures of opinions/in house views/strategy incorporated herein is provided solely to enhance the transparency about the investment strategy / theme of the Scheme and should not be treated as endorsement of the views / opinions or as an investment advice. This document should not be construed as a research report or a recommendation to buy or sell any security. This document has been prepared on the basis of information, which is already available in publicly accessible media or developed through analysis of IDFC Mutual Fund. The information/ views / opinions provided is for informative purpose only and may have ceased to be current by the time it may reach the recipient, which should be taken into account before interpreting this document. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision and the security may or may not continue to form part of the scheme's portfolio in future. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. The decision of the Investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alterations to this statement as may be required from time to time. Neither IDFC Mutual Fund / IDFC AMC Trustee Co. Ltd./ IDFC Asset Management Co. Ltd nor IDFC, its Directors or representatives shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

ICRA Credit Risk Rating

IDFC MMF, IDFC BF-ST, BF-MT, IDFC CBF, IDFC BF-IP, IDFC DBF : "Credit Risk Rating AAAMfs" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit- quality category.

IDFC Cash fund, IDFC LDF: "Credit Risk Rating A1+mfs" - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit- quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

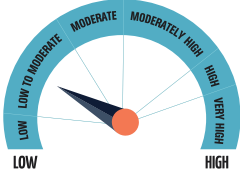
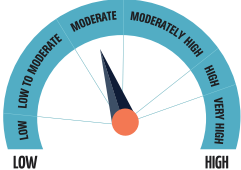
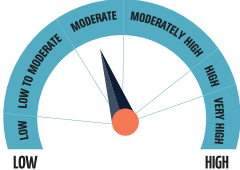
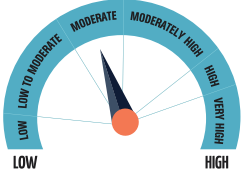
Source: ICRA Ltd.

FITCH Credit Quality Rating

IDFC Cash fund: "IND A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

CARE Credit Quality Rating

IDFC Overnight Fund: "CARE A1+ mfs"- Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
IDFC Fixed Term Plan Series 149 (1424 days) Close-ended debt scheme with tenure 1424 days	<ul style="list-style-type: none"> ● Regular fixed income over long term ● Investments in debt/money market instruments 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
IDFC Fixed Term Plan Series 152 (1452 days) Close-ended debt scheme with tenure 1452 days	<ul style="list-style-type: none"> ● Regular fixed income over long term ● Investments in debt/money market instruments 		
IDFC Fixed Term Plan Series 163 (1223 days) Close-ended debt scheme with tenure 1,223 days	<ul style="list-style-type: none"> ● Regular fixed income over medium term ● Investments in debt/money market instruments 		
IDFC Fixed Term Plan Series 166 (1207 days) Close-ended debt scheme with tenure 1,207 days	<ul style="list-style-type: none"> ● Regular fixed income over medium term ● Investments in debt/money market instruments 		
IDFC Fixed Term Plan Series 167 (1202 days) Close-ended debt scheme with tenure 1,202 days	<ul style="list-style-type: none"> ● Regular fixed income over medium term ● Investments in debt/money market instruments 		
IDFC Fixed Term Plan Series 176 (1170 days) Close-ended debt scheme with tenure 1,170 days	<ul style="list-style-type: none"> ● Regular fixed income over medium term ● Investments in debt/money market instruments 		
IDFC Fixed Term Plan Series 177 (1160 days) Close-ended debt scheme with tenure 1,160 days	<ul style="list-style-type: none"> ● Regular fixed income over medium term ● Investments in debt/money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>Crisil Composite Bond Fund Index</p>
IDFC Fixed Term Plan Series 178 (1154 days) Close-ended debt scheme with tenure 1,154 days	<ul style="list-style-type: none"> ● Regular fixed income over medium term ● Investments in debt/money market instruments 		
IDFC Fixed Term Plan Series 179 (3652 days) Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> ● Regular fixed income over medium term ● Investments in debt/money market instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,90,000
Total Value as on February 28, 2022 (₹)	1,22,844	4,91,413	8,54,479	13,45,694	23,97,679	56,05,426
Fund Returns (%)	4.46	21.35	14.14	13.24	13.28	11.46
Total Value of NIFTY LargeMidcap 250 TRI [#]	1,24,011	5,18,378	9,28,687	14,93,278	28,41,849	75,16,250
NIFTY LargeMidcap 250 TRI (%)[#]	6.31	25.24	17.53	16.16	16.45	14.49
Total Value of Nifty 50 TRI ^{##}	1,24,656	4,89,578	9,00,434	14,29,417	25,13,772	63,20,062
Nifty 50 TRI (%)^{##}	7.33	21.08	16.27	14.93	14.16	12.71

IDFC Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,80,000
Total Value as on February 28, 2022 (₹)	1,30,691	5,87,172	9,81,778	15,47,510	29,25,933	61,96,832
Fund Returns (%)	17.07	34.60	19.82	17.16	16.99	17.08
Total Value of Tier 1: S&P BSE 500 TRI [#]	1,24,385	5,04,451	9,09,460	14,48,225	26,22,779	48,25,533
Tier 1: S&P BSE 500 TRI (%)[#]	6.90	23.25	16.68	15.30	14.96	13.95
Total Value of Tier 2: S&P BSE 400 MidSmallCap TRI [#]	1,23,626	5,60,445	9,59,673	15,20,999	29,40,191	54,78,471
Tier 2: S&P BSE 400 MidSmallCap TRI (%)[#]	5.70	31.06	18.88	16.68	17.08	15.54
Total Value of Nifty 50 TRI ^{##}	1,24,656	4,89,578	9,00,434	14,29,417	25,13,772	45,54,864
Nifty 50 TRI (%)^{##}	7.33	21.08	16.27	14.93	14.16	13.23

IDFC Flexi Cap Fund -Regular Plan - Growth [‡]	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,80,000
Total Value as on February 28, 2022 (₹)	1,25,903	4,80,066	8,31,173	12,66,111	24,19,373	82,80,553
Fund Returns (%)	9.32	19.67	13.02	11.53	13.45	15.61
Total Value of S&P BSE 500 TRI [#]	1,24,385	5,04,451	9,09,460	14,48,225	26,22,779	65,47,239
S&P BSE 500 TRI (%)[#]	6.90	23.25	16.68	15.30	14.96	13.19
Total Value of Nifty 50 TRI ^{##}	1,24,656	4,89,578	9,00,434	14,29,417	25,13,772	62,24,497
Nifty 50 TRI (%)^{##}	7.33	21.08	16.27	14.93	14.16	12.67

IDFC Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,20,000
Total Value as on February 28, 2022 (₹)	1,23,621	4,67,555	8,10,515	12,84,149	22,04,660	48,27,163
Fund Returns (%)	5.69	17.79	12.00	11.93	11.70	10.66
Total Value of S&P BSE 500 TRI [#]	1,24,385	5,04,451	9,09,460	14,48,225	26,22,779	60,81,486
S&P BSE 500 TRI (%)[#]	6.90	23.25	16.68	15.30	14.96	13.17
Total Value of Nifty 50 TRI ^{##}	1,24,656	4,89,578	9,00,434	14,29,417	25,13,772	57,64,746
Nifty 50 TRI (%)^{##}	7.33	21.08	16.27	14.93	14.16	12.59

IDFC Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,90,000
Total Value as on February 28, 2022 (₹)	1,25,209	4,82,868	8,66,177	13,54,936	23,17,996	49,17,400
Fund Returns (%)	8.22	20.09	14.69	13.43	12.65	11.22
Total Value of S&P BSE 100 TRI [#]	1,24,550	4,91,864	8,96,077	14,24,650	25,33,193	56,88,583
S&P BSE 100 TRI (%)[#]	7.16	21.42	16.07	14.84	14.31	12.83
Total Value of Nifty 50 TRI ^{##}	1,24,656	4,89,578	9,00,434	14,29,417	25,13,772	55,86,074
Nifty 50 TRI (%)^{##}	7.33	21.08	16.27	14.93	14.16	12.63

IDFC Nifty Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,30,000
Total Value as on February 28, 2022 (₹)	1,24,233	4,85,028	8,89,139	14,04,481	24,50,156	32,39,680
Fund Returns (%)	6.66	20.41	15.76	14.44	13.68	12.97
Total Value of Nifty 50 TRI [#]	1,24,656	4,89,578	9,00,434	14,29,417	25,13,772	33,30,206
Nifty 50 TRI (%)[#]	7.33	21.08	16.27	14.93	14.16	13.39

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on February 28, 2022. ‡Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	7,40,000
Total Value as on February 28, 2022 (₹)	1,22,682	3,96,578	7,16,529	NA	NA	9,25,253
Fund Returns (%)	4.21	6.41	7.05	NA	NA	7.17
Total Value of Tier 1: NIFTY Corporate Bond Index [#]	1,23,223	4,01,917	7,30,419	NA	NA	9,44,923
Tier 1: NIFTY Corporate Bond Index Returns (%)[#]	5.07	7.31	7.81	NA	NA	7.84
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,22,794	3,97,781	7,22,907	NA	NA	9,34,331
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	4.39	6.61	7.40	NA	NA	7.48
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	NA	NA	8,75,271
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	NA	NA	5.38

IDFC Bond Fund - Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,40,000
Total Value as on February 28, 2022 (₹)	1,22,203	3,90,562	7,05,306	10,66,565	17,35,738	48,59,786
Fund Returns (%)	3.46	5.38	6.42	6.72	7.18	7.70
Total Value of Tier 1: NIFTY Medium Duration Debt Index [#]	1,23,240	4,02,364	7,33,065	11,15,835	18,40,624	50,76,565
Tier 1: NIFTY Medium Duration Debt Index Returns (%)[#]	5.10	7.38	7.96	7.99	8.30	8.11
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index [#]	1,23,234	4,04,332	7,36,433	11,21,663	18,56,257	51,99,767
Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)[#]	5.09	7.71	8.14	8.14	8.46	8.34
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	41,86,808
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	5.66	6.36	6.29

IDFC Bond Fund - Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,90,000
Total Value as on February 28, 2022 (₹)	1,21,870	3,88,658	7,05,528	10,68,557	17,56,902	64,27,853
Fund Returns (%)	2.93	5.05	6.43	6.78	7.41	7.70
Total Value of CRISIL Composite Bond Fund Index [#]	1,22,629	3,96,495	7,23,324	11,02,384	18,25,306	NA
CRISIL Composite Bond Fund Index Returns (%)[#]	4.13	6.39	7.42	7.65	8.14	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	5.66	6.36	NA

IDFC Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on February 28, 2022 (₹)	1,22,347	3,93,247	7,18,048	10,92,132	18,04,720	28,05,691
Fund Returns (%)	3.68	5.84	7.13	7.39	7.92	8.17
Total Value of CRISIL Composite Bond Fund Index [#]	1,22,629	3,96,495	7,23,324	11,02,384	18,25,306	27,95,492
CRISIL Composite Bond Fund Index Returns (%)[#]	4.13	6.39	7.42	7.65	8.14	8.12
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	24,64,718
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	5.66	6.36	6.36

IDFC Emerging Businesses Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on February 28, 2022 (₹)	1,21,207	NA	NA	NA	NA	3,58,904
Fund Returns (%)	1.88	NA	NA	NA	NA	37.70
Total Value of S&P BSE 250 SmallCap TRI [#]	1,24,299	NA	NA	NA	NA	3,76,997
S&P BSE 250 SmallCap TRI (%)	6.77	NA	NA	NA	NA	43.49
Total Value of Nifty 50 TRI ^{##}	1,24,656	NA	NA	NA	NA	3,25,125
Nifty 50 TRI (%)^{##}	7.33	NA	NA	NA	NA	26.56

IDFC Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on February 28, 2022 (₹)	1,22,561	3,96,582	7,33,680	11,23,001	18,76,154	29,44,419
Fund Returns (%)	4.02	6.41	7.99	8.17	8.66	8.84
Total Value of CRISIL Dynamic Gilt Index [#]	1,22,184	3,92,710	7,16,283	10,86,748	17,95,986	27,43,863
CRISIL Dynamic Gilt Index Returns (%)[#]	3.43	5.75	7.03	7.25	7.83	7.86
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	24,64,718
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	5.66	6.36	6.36

IDFC Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,00,000
Total Value as on February 28, 2022 (₹)	1,20,974	3,90,389	7,36,262	11,40,722	19,25,122	54,47,371
Fund Returns (%)	1.52	5.35	8.13	8.61	9.15	7.57
Total Value of CRISIL 10 year Gilt Index [#]	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	46,99,751
CRISIL 10 year Gilt Index Returns (%)[#]	-0.86	3.25	5.15	5.66	6.36	6.27
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,255	3,85,022	6,86,816	10,29,768	16,50,847	46,37,978
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.54	4.43	5.36	5.74	6.22	6.16

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on February 28, 2022.

SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,20,000
Total Value as on February 28, 2022 (₹)	1,23,600	5,40,485	8,72,560	13,41,308	22,89,528	25,75,962
Fund Returns (%)	5.66	28.34	14.99	13.15	12.41	11.61
Total Values of S&P BSE India Infrastructure TRI [#]	1,32,953	5,59,823	8,97,557	13,40,926	22,53,100	25,91,120
S&P BSE India Infrastructure TRI (%)[#]	20.78	30.97	16.14	13.14	12.11	11.71
Total Value of Nifty 50 TRI ^{##}	1,24,656	4,89,578	9,00,434	14,29,417	25,13,772	29,47,571
Nifty 50 TRI (%)^{##}	7.33	21.08	16.27	14.93	14.16	13.87

IDFC Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,90,000
Total Value as on February 28, 2022 (₹)	1,27,347	5,52,638	9,67,625	15,36,756	29,61,841	52,27,554
Fund Returns (%)	11.64	30.00	19.22	16.97	17.22	16.60
Total Value of S&P BSE 500 TRI [#]	1,24,385	5,04,451	9,09,460	14,48,225	26,22,779	43,72,106
S&P BSE 500 TRI (%)[#]	6.90	23.25	16.68	15.30	14.96	14.21
Total Value of NIFTY 50 TRI ^{##}	1,24,656	4,89,578	9,00,434	14,29,417	25,13,772	41,32,309
NIFTY 50 TRI (%)^{##}	7.33	21.08	16.27	14.93	14.16	13.45

IDFC Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,30,000
Total Value as on February 28, 2022 (₹)	1,22,464	3,81,773	6,72,426	9,99,359	15,95,557	30,00,862
Fund Returns (%)	3.86	3.86	4.51	4.90	5.56	6.18
Total Value of Nifty 50 Arbitrage Index [#]	1,22,608	3,81,297	6,67,561	9,84,792	15,63,441	NA
Nifty 50 Arbitrage Index Returns (%)[#]	4.09	3.78	4.22	4.48	5.17	NA
Total Value of CRISIL 1 Year T-Bill ^{##}	1,22,261	3,85,036	6,86,839	10,29,820	16,50,911	30,33,942
CRISIL 1 Year T-Bill (%)^{##}	3.54	4.43	5.36	5.74	6.22	6.32

IDFC Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,50,000
Total Value as on February 28, 2022 (₹)	1,22,893	4,12,021	7,23,302	10,70,462	16,98,109	26,94,018
Fund Returns (%)	4.54	8.99	7.42	6.83	6.76	6.82
Total Value of CRISIL Equity Savings Index [#]	1,23,784	4,29,569	7,85,892	12,21,674	20,62,187	NA
CRISIL Equity Savings Index Returns (%)[#]	5.95	11.85	10.75	10.53	10.45	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,472	3,78,239	6,83,326	10,27,053	16,63,622	26,10,696
CRISIL 10 Year Gilt Index (%)^{##}	-0.82	3.25	5.15	5.66	6.36	6.40

IDFC Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,90,000
Total Value as on February 28, 2022 (₹)	1,21,409	4,27,162	7,65,852	11,59,079	NA	12,43,651
Fund Returns (%)	2.20	11.46	9.71	9.06	NA	8.86
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,23,827	4,45,432	8,22,776	12,83,895	NA	13,85,643
5NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)[#]	6.02	14.37	12.61	11.92	NA	11.71
Total Value of Nifty 50 TRI ^{##}	1,24,656	4,89,578	9,00,434	14,29,417	NA	15,39,275
Nifty 50 TRI (%)^{##}	7.33	21.08	16.27	14.93	NA	14.47

IDFC Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,30,000
Total Value as on February 28, 2022 (₹)	1,23,288	4,73,175	8,23,311	NA	NA	8,72,192
Fund Returns (%)	5.16	18.64	12.63	NA	NA	12.35
Total Value of CRISIL Hybrid 35+65 Aggressive Index [#]	1,23,871	4,63,697	8,50,623	NA	NA	9,07,862
CRISIL Hybrid 35+65 Aggressive Index Returns (%)[#]	6.09	17.20	13.95	NA	NA	13.89
Total Value of Nifty 50 ^{##}	1,24,656	4,89,578	9,00,434	NA	NA	9,64,745
Nifty 50 TRI (%)^{##}	7.33	21.08	16.27	NA	NA	16.24

IDFC Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,50,000
Total Value as on February 28, 2022 (₹)	1,21,752	3,97,498	7,02,965	10,58,055	17,59,040	23,66,708
Fund Returns (%)	2.75	6.56	6.28	6.50	7.43	7.79
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,22,948	4,11,917	7,54,185	11,59,736	19,50,234	26,10,452
CRISIL Hybrid 85+15 Conservative Index Returns (%)[#]	4.63	8.98	9.10	9.07	9.39	9.29
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	21,72,879
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	5.66	6.36	6.46

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SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,00,000
Total Value as on February 28, 2022 (₹)	1,22,292	3,93,651	7,14,062	10,82,115	17,69,594	43,15,418
Fund Returns (%)	3.60	5.91	6.91	7.13	7.55	7.69
Total Value of NIFTY Short Duration Debt Index [#]	1,22,889	3,96,188	7,16,889	10,87,818	17,83,927	44,51,346
NIFTY Short Duration Debt Index Returns (%)[#]	4.54	6.34	7.07	7.28	7.70	8.00
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	38,06,065
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	5.66	6.36	6.41

IDFC Cash Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,50,000
Total Value as on February 28, 2022 (₹)	1,22,159	3,80,685	6,73,784	10,10,295	16,34,161	26,53,494
Fund Returns (%)	3.37	3.67	4.59	5.20	6.02	6.61
Total Value of CRISIL Liquid Fund Index [#]	1,22,358	3,83,248	6,81,167	10,23,303	16,56,153	26,69,806
CRISIL Liquid Fund Index Returns (%)[#]	3.69	4.11	5.02	5.56	6.28	6.70
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,263	3,85,068	6,86,899	10,29,908	16,51,001	25,98,950
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.54	4.43	5.36	5.74	6.22	6.33

IDFC Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,40,000
Total Value as on February 28, 2022 (₹)	1,22,170	3,84,182	NA	NA	NA	4,80,592
Fund Returns (%)	3.40	4.28	NA	NA	NA	4.77
Total Value of Nifty Ultra Short Duration Debt Index [#]	1,22,546	3,86,380	NA	NA	NA	4,83,276
Nifty Ultra Short Duration Debt Index Returns (%)[#]	4.00	4.66	NA	NA	NA	5.07
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,255	3,85,022	NA	NA	NA	4,81,612
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.54	4.43	NA	NA	NA	4.89

IDFC Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,40,000
Total Value as on February 28, 2022 (₹)	1,22,256	3,87,277	6,94,787	10,51,791	17,20,500	36,70,748
Fund Returns (%)	3.54	4.82	5.82	6.33	7.01	7.43
Total Value of NIFTY Low Duration Debt Index [#]	1,22,500	3,88,467	6,96,692	10,52,811	17,16,785	37,40,647
NIFTY Low Duration Debt Index Returns (%)[#]	3.93	5.02	5.93	6.36	6.97	7.64
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,255	3,85,022	6,86,816	10,29,768	16,50,847	33,17,027
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.54	4.43	5.36	5.74	6.22	6.30

IDFC Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,90,000
Total Value as on February 28, 2022 (₹)	1,21,929	3,81,280	6,74,516	10,10,067	16,28,027	44,64,876
Fund Returns (%)	3.02	3.78	4.64	5.20	5.95	6.54
Total Value of NIFTY Money Market Index [#]	1,22,332	3,84,146	6,84,025	10,29,065	16,70,989	48,29,682
NIFTY Money Market Index Returns (%)[#]	3.66	4.28	5.19	5.72	6.45	7.27
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,22,255	3,85,022	6,86,816	10,29,768	16,50,847	42,97,874
CRISIL 1 Year T-Bill Index Returns (%)^{##}	3.54	4.43	5.36	5.74	6.22	6.19

IDFC Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,80,000
Total Value as on February 28, 2022 (₹)	1,22,362	3,95,101	7,22,688	10,95,716	NA	15,37,481
Fund Returns (%)	3.71	6.16	7.39	7.48	NA	7.66
Total Value of NIFTY Banking & PSU Debt Index [#]	1,22,990	3,96,696	7,16,599	10,84,557	NA	15,27,730
NIFTY Banking & PSU Debt Index Returns (%)[#]	4.70	6.43	7.05	7.19	NA	7.52
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	10,26,935	NA	14,39,750
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	5.66	NA	6.25

IDFC Bond Fund - Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,50,000
Total Value as on February 28, 2022 (₹)	1,22,326	3,92,061	7,09,112	10,72,741	17,48,922	61,18,626
Fund Returns (%)	3.65	5.64	6.63	6.89	7.32	7.56
Total Value of Tier 1: Nifty Short Duration Debt Index [#]	1,22,889	3,96,188	7,16,889	10,87,818	17,83,927	NA
Tier 1: Nifty Short Duration Debt Index Returns (%)[#]	4.54	6.34	7.07	7.28	7.70	NA
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,22,794	3,97,781	7,22,907	10,98,882	18,08,421	NA
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	4.39	6.61	7.40	7.56	7.96	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	-0.86	3.25	5.15	5.66	6.36	NA

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SIP Performance

Monthly SIP of ₹10,000



IDFC MUTUAL FUND

IDFC Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,50,000
Total Value as on February 28, 2022 (₹)	1,22,570	4,02,338	7,14,095	10,80,456	17,93,695	24,03,919
Fund Returns (%)	4.03	7.38	6.91	7.09	7.80	8.03
Total Value of CRISIL Hybrid 85+15 Conservative Index*	1,22,948	4,11,917	7,54,185	11,59,736	19,50,234	26,10,498
CRISIL Hybrid 85+15 Conservative Index**	4.63	8.98	9.10	9.07	9.39	9.29
Total Value of CRISIL 10 Year Gilt Index***	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	21,72,994
CRISIL 10 Year Gilt Index Returns (%)***	-0.86	3.25	5.15	5.66	6.36	6.46

IDFC Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,50,000
Total Value as on February 28, 2022 (₹)	1,22,855	4,22,792	7,44,640	11,27,999	18,91,717	25,53,327
Fund Returns	4.49	10.76	8.59	8.30	8.82	8.96
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index*	1,23,901	4,45,639	8,22,943	12,83,885	21,97,250	29,66,238
NIFTY 50 Hybrid Composite debt 50:50 Index**	6.14	14.41	12.62	11.93	11.64	11.24
Total Value of CRISIL 10 Year Gilt Index***	1,19,446	3,78,269	6,83,310	10,26,935	16,63,591	21,72,994
CRISIL 10 Year Gilt Index Returns (%)***	-0.86	3.25	5.15	5.66	6.36	6.46

IDFC Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,50,000
Total Value as on February 28, 2022 (₹)	1,23,267	4,47,211	7,76,088	11,74,887	19,86,374	26,78,640
Fund Returns	5.14	14.65	10.25	9.44	9.74	9.69
Total Value of CRISIL Hybrid 35+65 Aggressive Index*	1,23,972	4,64,013	8,50,862	13,40,419	23,59,242	32,00,555
CRISIL Hybrid 35+65 Aggressive Index**	6.26	17.25	13.97	13.13	12.98	12.39
Total Value of Nifty 50 TRI***	1,24,835	4,90,138	9,00,928	14,29,610	25,13,192	34,07,542
Nifty 50 TRI Returns (%)***	7.63	21.17	16.30	14.94	14.16	13.33

IDFC Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	6,00,000
Total Value as on February 28, 2022 (₹)	1,22,490	3,90,816	NA	NA	NA	6,98,211
Fund Returns	3.91	5.42	NA	NA	NA	6.01
Total Value of Tier 1: Crisil Short Term Credit Risk Index*	1,24,211	4,07,674	NA	NA	NA	7,44,211
Tier 1: Crisil Short Term Credit Risk Index Returns (%)#	6.64	8.27	NA	NA	NA	8.56
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index*	1,23,935	4,05,398	NA	NA	NA	7,28,627
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)#	6.20	7.89	NA	NA	NA	7.72
Total Value of CRISIL 10 Year Gilt Index***	1,19,446	3,78,269	NA	NA	NA	6,83,169
CRISIL 10 Year Gilt Index Returns***	-0.86	3.25	NA	NA	NA	5.14

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Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
IDFC Core Equity Fund				
22-Jul-21	Regular Plan		0.95	19.1100
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
12-Mar-18	Regular Plan		1.01	16.4254
IDFC Sterling Value Fund				
26-Aug-21	Regular Plan		1.46	28.4600
20-Mar-20	Regular Plan		0.73	12.8800
16-Feb-18	Regular Plan		1.38	23.2025
IDFC Flexi Cap Fund[§]				
29-Jun-21	Regular Plan		1.96	39.4800
20-Mar-20	Regular Plan		1.39	25.5900
1-Mar-19	Regular Plan		1.89	32.2300
22-Mar-18	Regular Plan		2.17	35.0577
IDFC Focused Equity Fund				
22-Jul-21	Regular Plan		0.77	15.4500
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
10-Nov-17	Regular Plan		2.00	15.6283

Date	Plan	Freq	IDCW*	NAV
IDFC Large Cap Fund				
22-Jul-21	Regular Plan		0.89	17.8600
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
19-Mar-18	Regular Plan		0.89	14.7165
IDFC Hybrid Equity Fund				
23-Sep-21	Adhoc		0.15	15.6300
09-Feb-18	Regular Plan		0.20	10.6427
13-Nov-17	Regular Plan		0.20	10.7448
22-Aug-17	Regular Plan		0.30	10.7588
IDFC Arbitrage Fund				
25-Feb-22	Reg Plan Monthly		0.03	12.9776
28-Jan-22	Reg Plan Monthly		0.03	12.9563
28-Dec-21	Reg Plan Monthly		0.03	12.9448
20-Mar-20	Reg Plan Annually		0.78	11.0356
15-Mar-19	Reg Plan Annually		0.58	11.0691
22-Mar-18	Reg Plan Annually		0.58	11.0192

Date	Plan	Freq	IDCW*	NAV
IDFC Equity Savings Fund				
25-Feb-22	Reg Plan Monthly		0.04	14.0700
28-Jan-22	Reg Plan Monthly		0.04	14.2300
28-Dec-21	Reg Plan Monthly		0.04	14.2700
22-Mar-21	Reg Plan Annually		0.31	11.9500
27-Mar-19	Reg Plan Annually		0.58	10.9500
22-Mar-18	Reg Plan Annually		0.54	11.1284
28-Dec-21	Reg Plan Quarterly		0.09	12.3300
22-Mar-21	Reg Plan Quarterly		0.04	11.4700
26-Jun-20	Reg Plan Quarterly		0.08	10.3100
IDFC Tax Advantage Fund				
22-Jul-21	Reg Plan		1.27	25.5500
27-Mar-19	Reg Plan	-	0.42	16.7300
27-Sep-18	Reg Plan	-	0.48	16.8600
09-Feb-18	Reg Plan	-	0.68	18.6811
IDFC Regular Savings Fund				
25-Feb-22	Reg Plan	IDCW*	0.0404	13.6886
28-Jan-22	Reg Plan	IDCW*	0.0407	13.7967
28-Dec-21	Reg Plan	IDCW*	0.0403	13.8543

[§]Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021.

*Income Distribution and Capital Withdrawal

Income Distribution and Capital Withdrawal History



IDFC MUTUAL FUND

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
28-Dec-21	Reg Plan	Quarterly	0.1372	13.7402
28-Sep-21	Reg Plan	Quarterly	0.1395	13.9695
28-Jun-21	Reg Plan	Quarterly	0.1359	13.6001
IDFC Asset Allocation Fund of Fund - CP				
23-Sep-21	Reg Plan	IDCW*	0.1627	16.3451
28-Jun-21	Reg Plan	IDCW*	0.1586	15.9026
22-Mar-21	Reg Plan	IDCW*	0.1575	15.6602
IDFC Asset Allocation Fund of Fund - MP				
23-Sep-21	Reg Plan	IDCW*	0.1921	19.3463
28-Jun-21	Reg Plan	IDCW*	0.1826	18.3542
22-Mar-21	Reg Plan	IDCW*	0.1785	17.5618
IDFC Asset Allocation Fund of Fund - AP				
23-Sep-21	Reg Plan	IDCW*	0.2101	21.2134
28-Jun-21	Reg Plan	IDCW*	0.1962	19.7722
22-Mar-21	Reg Plan	IDCW*	0.1902	18.6201
IDFC Balanced Advantage Fund				
18-Dec-20	Reg Plan	IDCW*	0.12	12.1700
15-Jun-20	Reg Plan	IDCW*	0.10	10.4300
28-Jan-20	Reg Plan	IDCW*	0.15	11.3200
24-Dec-21	Reg Plan	Adhoc	0.13	13.4900
23-Sep-21	Reg Plan	Adhoc	0.14	13.7000
29-Jun-21	Reg Plan	Adhoc	0.13	12.9000
IDFC Corporate Bond Fund				
25-Feb-22	Reg Plan	Monthly	0.0558	10.6453
28-Jan-22	Reg Plan	Monthly	0.0184	10.6079
30-Dec-21	Reg Plan	Monthly	0.0063	10.5958
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
28-Dec-21	Reg Plan	Quarterly	0.0672	10.4340
28-Sep-21	Reg Plan	Quarterly	0.1945	10.5723
28-Jun-21	Reg Plan	Quarterly	0.1739	10.5684
28-Sep-21	Reg Plan	Half Yearly	0.3708	11.1034
24-Mar-21	Reg Plan	Half Yearly	0.2232	10.9734
28-Sep-20	Reg Plan	Half Yearly	0.8957	11.5688
24-Mar-21	Reg Plan	Annually	1.1825	11.2939
24-Mar-20	Reg Plan	Annually	0.6689	10.6688
27-Mar-19	Reg Plan	Annually	0.7206	10.9233
IDFC All Seasons Bond Fund				
28-Sep-20	Reg Plan	Half Yearly	1.0296	12.4962
24-Mar-20	Reg Plan	Half Yearly	0.4138	11.8571
25-Sep-19	Reg Plan	Half Yearly	0.6095	12.2946
28-Dec-21	Reg Plan	Quarterly	0.0739	12.4332
28-Sep-21	Reg Plan	Quarterly	0.1719	12.5342
28-Jun-21	Reg Plan	Quarterly	0.1845	12.5554
24-Mar-20	Reg Plan	Annually	0.4774	12.3716
27-Mar-19	Reg Plan	Annually	0.8321	12.4423
20-Mar-18	Reg Plan	Annually	0.5177	12.0386
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
IDFC Cash Fund				
25-Feb-22	Reg Plan	Monthly	2.7671	1,003.0972
28-Jan-22	Reg Plan	Monthly	2.6530	1,002.9831
30-Dec-21	Reg Plan	Monthly	2.8409	1,003.1710
24-Mar-20	Reg Plan	Periodic	502.5866	1568.8403
12-Sep-14	Reg Plan	Periodic	162.4309	1277.5068
IDFC Low Duration Fund				
25-Feb-22	Reg Plan	Monthly	0.0359	10.1382
28-Jan-22	Reg Plan	Monthly	0.0245	10.1268
30-Dec-21	Reg Plan	Monthly	0.0219	10.1242
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
28-Dec-21	Reg Plan	Quarterly	0.0719	10.8610
28-Sep-21	Reg Plan	Quarterly	0.1031	10.8866
28-Jun-21	Reg Plan	Quarterly	0.1081	10.8877
IDFC Money Manager Fund				
25-Feb-22	Reg Plan	Monthly	0.0269	10.2772
28-Jan-22	Reg Plan	Monthly	0.0261	10.2764
30-Dec-21	Reg Plan	Monthly	0.0238	10.2741
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544

Date	Plan	Freq	IDCW*	NAV
IDFC Banking & PSU Debt Fund				
25-Feb-22	Reg Plan	Monthly	0.0389	10.7060
28-Jan-22	Reg Plan	Monthly	0.0281	10.6952
30-Dec-21	Reg Plan	Monthly	0.0188	10.6859
28-Dec-21	Reg Plan	Quarterly	0.0622	10.5985
28-Sep-21	Reg Plan	Quarterly	0.1497	10.6864
28-Jun-21	Reg Plan	Quarterly	0.1667	10.7108
24-Mar-21	Reg Plan	Annually	0.8783	11.8048
24-Mar-20	Reg Plan	Annually	0.4140	10.9291
27-Mar-19	Reg Plan	Annually	0.6630	10.8927
25-Mar-21	Reg Plan	Adhoc	0.9969	11.3656
24-Mar-20	Reg Plan	-	2.3203	12.4468
22-Mar-17	Reg Plan	-	0.7400	10.8523
17-Mar-16	Reg Plan	-	0.8028	10.8927
IDFC Bond Fund - Short Term Plan				
25-Feb-22	Reg Plan	Monthly	0.0522	10.4066
28-Jan-22	Reg Plan	Monthly	0.0022	10.3566
30-Dec-21	Reg Plan	Monthly	0.0097	10.3641
28-Dec-21	Reg Plan	Quarterly	0.0739	10.5636
28-Sep-21	Reg Plan	Quarterly	0.1436	10.6386
28-Jun-21	Reg Plan	Quarterly	0.1500	10.6491
24-Mar-21	Reg Plan	Annually	0.6795	11.1330
24-Mar-20	Reg Plan	Annually	0.6115	10.6885
27-Mar-19	Reg Plan	Annually	0.7047	10.7630
IDFC Bond Fund - Medium Term Plan				
25-Feb-22	Reg Plan	Monthly	0.0417	10.2648
29-Nov-21	Reg Plan	Monthly	0.0451	10.2682
28-Oct-21	Reg Plan	Monthly	0.0087	10.2318
28-Sep-21	Reg Plan	BiMonthly	0.1077	11.9769
28-Jul-21	Reg Plan	BiMonthly	0.0427	11.9200
28-May-21	Reg Plan	BiMonthly	0.0714	11.9324
28-Dec-21	Reg Plan	Quarterly	0.0731	10.9559
28-Sep-21	Reg Plan	Quarterly	0.1573	11.0568
28-Jun-21	Reg Plan	Quarterly	0.0775	10.9844
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
IDFC Bond Fund - Income Plan				
28-Dec-21	Reg Plan	Quarterly	0.0630	11.9085
28-Sep-21	Reg Plan	Quarterly	0.1558	12.0300
24-Dec-20	Reg Plan	Quarterly	0.3308	12.2167
28-Sep-21	Reg Plan	Half Yearly	0.3401	11.9244
24-Mar-21	Reg Plan	Half Yearly	0.0215	11.6172
28-Sep-20	Reg Plan	Half Yearly	0.7184	12.1910
24-Mar-21	Reg Plan	Annually	0.7595	12.1514
24-Mar-20	Reg Plan	Annually	1.2506	12.5138
27-Mar-19	Reg Plan	Annually	0.8554	12.2050
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729
IDFC Dynamic Bond Fund				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
28-Dec-21	Reg Plan	Quarterly	0.0731	11.2862
28-Sep-21	Reg Plan	Quarterly	0.1709	11.4044
28-Jun-21	Reg Plan	Quarterly	0.0122	11.2551
24-Mar-21	Reg Plan	Annually	0.8172	11.7026
24-Mar-20	Reg Plan	Annually	1.2748	12.0410
27-Mar-19	Reg Plan	Annually	0.8346	11.6640
28-Sep-21	Reg Plan	Half Yearly	0.3292	10.7975
24-Mar-21	Reg Plan	Half Yearly	0.0410	10.5182
28-Sep-20	Reg Plan	Half Yearly	0.7122	11.0822
25-Mar-21	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
IDFC GSF - Investment Plan				
28-Dec-21	Reg Plan	Quarterly	0.0834	11.5630
28-Sep-21	Reg Plan	Quarterly	0.1900	11.6944
28-Jun-21	Reg Plan	Quarterly	0.0233	11.5358
24-Mar-21	Reg Plan	Annually	0.8717	11.6816
24-Mar-20	Reg Plan	Annually	1.4613	12.1473
27-Mar-19	Reg Plan	Annually	1.0100	11.7468
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
28-Sep-21	Reg Plan	Half Yearly	0.3621	11.2218
24-Mar-21	Reg Plan	Half Yearly	0.0533	10.9207
28-Sep-20	Reg Plan	Half Yearly	0.7874	11.5389
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
25-Mar-21	Reg Plan	Adhoc	0.8517	11.1927

Date	Plan	Freq	IDCW*	NAV
IDFC GSF - Constant Maturity Plan				
29-Nov-21	Reg Plan	Monthly	0.0129	10.4172
29-Sep-21	Reg Plan	Monthly	0.0683	10.4726
30-Aug-21	Reg Plan	Monthly	0.1337	10.5380
28-Dec-21	Reg Plan	Quarterly	0.0064	11.2561
28-Sep-21	Reg Plan	Quarterly	0.2555	11.5433
28-Jun-21	Reg Plan	Quarterly	0.0256	11.3267
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
IDFC Credit Risk Fund				
28-Dec-21	Reg Plan	Quarterly	0.0641	10.3427
28-Sep-21	Reg Plan	Quarterly	0.1697	10.4524
28-Jun-21	Reg Plan	Quarterly	0.1973	10.4796
28-Sep-21	Reg Plan	Half Yearly	0.3432	10.5223
24-Mar-21	Reg Plan	Half Yearly	0.2000	10.3787
28-Sep-20	Reg Plan	Half Yearly	0.9394	10.5069
24-Mar-21	Reg Plan	Annually	0.7165	10.8041
24-Mar-20	Reg Plan	Annually	0.7287	10.7486
27-Mar-19	Reg Plan	Annually	0.5847	10.6769
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412
IDFC Infrastructure Fund				
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
IDFC Ultra Short Term Fund				
25-Feb-22	Reg Plan	Monthly	0.0292	10.0696
28-Jan-22	Reg Plan	Monthly	0.0283	10.0687
30-Dec-21	Reg Plan	Monthly	0.0272	10.0676
28-Dec-21	Reg Plan	Quarterly	0.0692	10.1886
28-Sep-21	Reg Plan	Quarterly	0.0812	10.1909
28-Jun-21	Reg Plan	Quarterly	0.0817	10.1859
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
IDFC Overnight Fund				
25-Feb-22	Reg Plan	Monthly	2.4729	1,002.4729
28-Jan-22	Reg Plan	Monthly	2.7562	1,002.7562
30-Dec-21	Reg Plan	Monthly	2.7649	1,002.7649
IDFC Nifty Fund				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
IDFC Floating Rate Fund				
25-Feb-22	Reg Plan	Monthly	0.0409	10.0663
28-Jan-22	Reg Plan	Monthly	0.0198	10.0452
30-Dec-21	Reg Plan	Monthly	0.0229	10.0483
28-Dec-21	Reg Plan	Quarterly	0.0645	10.1007
28-Sep-21	Reg Plan	Quarterly	0.0973	10.1288
28-Jun-21	Reg Plan	Quarterly	0.1084	10.1388
24-Mar-21	Reg Plan	Annual	0.0007	10.0202
IDFC Emerging Businesses Fund				
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000

IDCW* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW* received is subject to applicable IDCW* distribution tax. Face Value of all above schemes (excluding IDFC Cash Fund) is ₹10/- per unit. Face value of IDFC Cash Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

*Income Distribution and Capital Withdrawal

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	IDFC Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	IDFC Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
3	IDFC Multi Cap Fund		Multi Cap Fund	Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
4	IDFC Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
5	IDFC Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
6	IDFC Tax Advantage (ELSS) Fund	IDFC Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
7	IDFC Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
8	IDFC US Equity Fund of Fund		Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
9	IDFC Nifty Fund	IDFC Nifty Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
9	IDFC Nifty 100 Index Fund		Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index - 95% of total assets
10	IDFC Nifty ETF	IDFC Nifty ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
11	IDFC Sensex ETF	IDFC Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex Index - 95% of total assets
12	IDFC Emerging Businesses Fund		Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	IDFC Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	IDFC Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	IDFC Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.
4	IDFC Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	IDFC Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (only in AA and below rated corporate bonds)
6	IDFC Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	IDFC Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	IDFC Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (only in AA+ and above rated corporate bonds)
9	IDFC All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund	Minimum investment in the underlying fund- 95% of total assets
10	IDFC Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	IDFC Cash Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	IDFC Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
13	IDFC Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in Money Market instruments having maturity upto 1 year
14	IDFC Overnight Fund	IDFC Overnight Fund	Overnight	An open-ended Debt Scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day
15	IDFC Ultra Short Term Fund	IDFC Ultra Short Term Fund	Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
16	IDFC Floating Rate Fund	IDFC Floating Rate Fund	Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in floating rate instruments- 65% of total assets
17	IDFC Gilt 2027 Index Fund	IDFC Gilt 2027 Index Fund	Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
18	IDFC Gilt 2028 Index Fund	IDFC Gilt 2028 Index Fund	Index	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	IDFC Balanced Advantage Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Investment in equity/ debt that is managed dynamically
2	IDFC Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
3	IDFC Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets
4	IDFC Regular Savings Fund	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Investment in equity & equity related instruments- between 10% and 25% of total assets; Investment in Debt instruments- between 75% and 90% of total assets

Total Experience of Fund Managers			
Name	Years	Name	Years
Mr. Anoop Bhaskar - Head Equity	30+	Mr. Harshal Joshi	13+
Mr. Arpit Kapoor	16+	Mr. Sumit Agrawal	16+
Mr. Arvind Subramanian	12+	Mr. Suyash Choudhary - Head Fixed Income	20+
Mr. Brijesh Shah	12+	Mr. Nemish Sheth	12+
Mr. Daylynn Pinto	16+	Mr. Gautam Kaul	20+

How to read Factsheet	
<p>Fund Manager An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.</p> <p>Application Amount for Fresh Subscription This is the minimum investment amount for a new investor in a mutual fund scheme.</p> <p>Minimum Additional Amount This is the minimum investment amount for an existing investor in a mutual fund scheme.</p> <p>Yield to Maturity The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.</p> <p>SIP SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.</p> <p>NAV The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.</p> <p>Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.</p> <p>Entry Load A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.</p> <p>Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.</p> <p>Tracking Error A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark</p> <p>Exit Load Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.</p>	<p>Modified Duration Modified duration is the price sensitivity and the percentage change in price for a unit change in yield</p> <p>Macaulay Duration The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.</p> <p>Standard Deviation Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.</p> <p>Sharpe Ratio The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.</p> <p>Beta Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.</p> <p>AUM AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.</p> <p>Holdings The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.</p> <p>Nature of Scheme The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.</p> <p>Rating Profile Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.</p>

Investment Objective	
IDFC Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks.
IDFC Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy.
IDFC Flexi Cap Fund	The Scheme shall seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. The Scheme portfolio would acquire, inter alia, small and medium size businesses with good long term potential, which are available at cheap valuations. Such securities would be identified through disciplined fundamental research keeping in view medium to long-term trends in the business environment. The Scheme shall endeavor to accumulate long-term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the Fund managers would endeavor to prevent short-term money from flowing into the fund which can prove detrimental to the interests of long-term investors. As the scheme would be sold to investors with a long-term investment horizon, it is also expected that the portfolio would remain relatively more insulated to day to day redemption pressures. The fund will close subscription, once it has collected a predetermined "manageable" corpus (approximate amount), which will be decided by the fund manager of the scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. Thus the fund manager will endeavour to ensure that there are sufficient assets available to meet the long-term objectives of the fund.
IDFC Multi Cap Fund	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised.

Investment Objective	
IDFC Focused Equity Fund	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized.
IDFC Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks.
IDFC Nifty Fund	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage.
IDFC Nifty 100 Index Fund	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.
IDFC Emerging Businesses Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment.
IDFC Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.
IDFC US Equity Fund of Fund	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (s) / Exchange Traded Fund (s) investing in US Equity securities.
IDFC Tax Advantage (ELSS) Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised.
IDFC Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized.
IDFC Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.
IDFC Sensex ETF	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
IDFC Nifty ETF	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
IDFC Balanced Advantage Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. There is no assurance or guarantee that the objectives of the scheme will be realised.
IDFC Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments.
IDFC Regular Savings Fund	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities.
IDFC Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.
IDFC All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund.
IDFC Cash Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days.
IDFC Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates.
IDFC Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months.
IDFC Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months.
IDFC Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments.
IDFC Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs)
IDFC Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities.
IDFC Floating Rate Fund	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.
IDFC Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities.
IDFC Bond Fund – Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years.
IDFC Bond Fund – Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years
IDFC Bond Fund – Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years.
IDFC Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities.
IDFC Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years.
IDFC Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities.
IDFC Gilt 2027 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
IDFC Gilt 2028 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

The king of all fruits: Sweet returns.

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.
An investor awareness initiative by IDFC Mutual Fund.**

To complete KYC process, investors are required to submit CKYC form along with a recent photograph, self-attested copy of PAN Card and valid address proof to any designated KYC Point of Service. For more information on KYC along with procedure to change address / bank details / phone numbers, etc please visit IDFC Mutual Fund website i.e. www.idfcmf.com Investors can file their complaints with the mutual fund through their designated investor service contact points. Alternatively, investors can write to us at investormf@idfc.com or Call us on 1800 266 6688/ 1800 300 666 88. Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions". For more information visit, bit.ly/IDFC_IAP

Know your Risk-o-meter



Dear Partner,

As you may be aware, Mutual Funds have now moved to a new risk-o-meter, which is based on 6 levels as compared to the previous 5 levels. This is based on detailed guidelines for evaluation of risk level and shall be reviewed on a monthly basis.

Risk-o-meters now have the following six levels of risk for mutual fund schemes:

- | | |
|-------------------------------|-------------------------------|
| 1 Low Risk | 4 Moderately High Risk |
| 2 Low to Moderate Risk | 5 High Risk |
| 3 Moderate Risk | 6 Very High Risk |

Key risks considered in the Debt Mutual Fund risk-o-meter

1. Credit Risk: Debt securities of schemes shall be valued for credit risk as follows:

TABLE 1	
Credit rating of the Instrument	Credit Risk Value
G-Sec/AAA/SDL/TREPS	1
AA+	2
AA	3
AA-	4
A+	5
A	6
A-	7
BBB+	8
BBB	9
BBB-	10
Unrated	11
Below investment grade	12

2. Interest Rate Risk: Different bands of duration are assigned specific risk levels. Lower the duration of the security, lower the risk score

TABLE 2	
Macaulay Duration of the portfolio (years)	Interest Rate Risk Value
< 0.5	1
>0.5 to ≤ 1	2
>1 to ≤ 2	3
>2 to ≤ 3	4
>3 to ≤ 4	5
>4	6

3. Liquidity Risk: For measuring liquidity risk, listing status, credit rating, structure of debt instruments would be considered.

For Eg: A AAA rate paper will in itself have different liquidity scores depending on the below:

TABLE 3	
Instrument	Liquidity Risk Value
TREPS/G-Sec/AAA rated PSU/SDLs	1
Listed AAA rated debt securities without bespoke structures/ structured obligations, credit enhancements or embedded options	2
AAA rated debt securities with any one of the following features- - unlisted - bespoke structure - structured obligation - credit enhancement - embedded options	3
AAA rated debt securities with more than one of the following features- - unlisted - bespoke structure - structured obligation - credit enhancement - embedded options	4

Key risks considered in Equity Mutual Fund risk-o-meter

1. Market capitalisation: Each security shall be valued as below for market capitalisation parameter:

TABLE 4	
Market Cap of the underlying security	Market Capitalisation Value
Large Cap	5
Mid Cap	7
Small Cap	9

2. Volatility: Each security shall be valued as below for its daily volatility:

TABLE 5	
Daily Volatility of the Security price (based on the past two years price of the security)	Volatility Value
≤1%	5
≥1%	6

3. Impact cost (liquidity measures): Impact cost shall be considered as a measure for liquidity. Based on the average impact cost of the security for the previous three months, each security shall be valued as below for:

TABLE 6	
Average Impact Cost of the Security for the month	Impact Cost Value
≤ 1%	5
>1 % to < 2%	7
> 2%	9

https://www.sebi.gov.in/legal/circulars/oct-2020/circular-on-product-labeling-in-mutual-fund-schemes-risk-o-meter_47796.html

Regards,
Team IDFC MF



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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

IDFC AMC Offices



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